G V ELECTRICALS LIMITED

Formerly Known as "G.V. Electricals Pvt. Ltd."

Unit No. 324, 3rd Floor, Plot No. 416, Hammersmith Industrial Premises CO-Op Society Ltd, Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim, Mumbai, Maharashtra, India-400016
E-mail: gvemumbai@gmail.com I L43210MH1985PLC035529

Dated: 13th November, 2026

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544859

Subject: Earning Press Release on HY1 of FY27

Respected Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting an Earning Press Release on the Unaudited Financial Results for the half year ended 30th September 2026.

The said Press Release shall also be made available on the Company's website at https://gvelectricals.com/.

You are requested to kindly take the same on record.

Thanking You,

For G V Electricals Limited

JAWED AKHTAR
Digitally signed by JAWED AKHTAR
Date: 2026.11.13 13:34:14 +05'30'

Jawed Akhtar
Whole-time Director
DIN: 05267037

H1 FY27 Earnings Release

GV Electricals Reports 55.3% PAT Growth and 163 Bps EBITDA Margin Expansion in H1 FY27; Executable Order Book at ₹555.84 Crore

Mumbai (Maharashtra), 13th November 2026: GV Electricals Limited (BSE SME: 544859), a leading player in India's power distribution sector providing end-to-end operation & maintenance, metering & meter management and electrical infrastructure services to utilities and government entities, today announced its unaudited financial results for the half year ended 30th September 2026.

Key Financial Highlights (₹ Cr.)

Particulars (₹ in Crore)	H1 FY27	H1 FY26	YoY %
Revenue from Operations	81.97	73.46	11.6%
EBITDA	9.69	7.49	29.4%
EBITDA Margin %	11.8%	10.2%	+163 Bps
PAT	6.04	3.89	55.3%
PAT Margin %	7.4%	5.3%	+207 Bps

Performance Overview:

- Revenue from Operations for H1 FY27 grew 11.6% YoY to ₹81.97 crore, compared to ₹73.46 crore in H1 FY26, supported by steady execution across network O&M, metering and electrical infrastructure projects for power distribution utilities and a strong base of recurring O&M contracts.
- EBITDA for H1 FY27 increased 29.4% YoY to ₹9.69 crore, growing well ahead of revenue. EBITDA margin stood at 11.8%, an expansion of 163 bps YoY, reflecting improved operating efficiency and operating leverage.
- PAT for H1 FY27 rose 55.3% YoY to ₹6.04 crore, compared to ₹3.89 crore in H1 FY26, with PAT margin expanding 207 bps YoY to 7.4%.

Key Business Updates:

- **Robust order book:** The Company's executable order book stood at ₹555.84 crore as of 30th September 2026, about 3.6x its FY26 revenue from operations, providing strong multi-year revenue visibility. The order book is largely made up of long-term contracts awarded by electricity distribution utilities (DISCOMs) and government authorities, spread across O&M, metering and electrical infrastructure works.
- **Recurring, annuity-like revenue base:** Network Operation & Maintenance services, the Company's largest business, contributed about 77% of FY26 revenue from operations. Long-term contracts with periodic billing provide stable and predictable cash flows.
- **Deep, long-standing client relationships:** Repeat customers contributed 88.29% of FY26 revenue, reflecting the trust of leading utilities such as Tata Power-DDL, Tata Power's Odisha distribution companies, BSES and CESC. The Company is supported by a skilled workforce of over 4,770 people.
- **Strategic focus on data centres:** The Company is building data centre electrical infrastructure into a new growth vertical. It already maintains critical electrical infrastructure at one of India's largest realty-backed data centres, and is expanding its capabilities and partnerships to serve hyperscale and enterprise data centres, backed by rising investment in AI, cloud and digital infrastructure.

Management Commentary:

Mr. Jawed Akhtar, Chairman & Whole-Time Director, GV Electricals Limited, said,

"We are pleased to report a strong performance for the first half of FY27. Revenue from operations grew 11.6% year-on-year to ₹81.97 crore, while EBITDA increased 29.4% to ₹9.69 crore and PAT grew 55.3% to ₹6.04 crore.

The 163 bps expansion in EBITDA margin and 207 bps expansion in PAT margin reflect our focus on execution discipline, operating efficiency and a better business mix.

Our executable order book of ₹555.84 crore as of September 2026 gives us strong revenue visibility for the coming years. A large part of this comes from long-term O&M and metering contracts with DISCOMs and government utilities, which provide recurring and predictable cash flows. With 88.29% of our FY26 revenue coming from repeat customers, the trust our clients place in us remains our biggest strength.

Data centres are an exciting new growth avenue for us. Building on our experience in maintaining critical electrical infrastructure for one of India's largest data centres, we are now building capabilities to deliver mission-critical electrical infrastructure and O&M services for hyperscale and enterprise data centres. Along with this, India's push to bring AT&C losses down to single digits, through smart metering, distribution strengthening and grid modernisation under the RDSS, opens up significant long-term opportunities in our core distribution business.

Looking ahead, our priorities remain to execute our order book on time, deepen our relationships with existing utility clients, scale our data centre vertical and expand into new geographies. With a strong order book, a recurring revenue base and 40 years of execution experience, we are well positioned to deliver sustainable, profitable growth."

About GV Electricals Limited

Established in 1985 and headquartered in Mumbai, GV Electricals Limited (BSE SME: 544859) is an engineering, procurement and construction (EPC) and services company in India's power sector, with over 40 years of experience in low-tension and high-tension electrical installations up to 400 kV. The Company provides end-to-end network operation & maintenance, metering & meter management, electrical infrastructure development, electro-civil works and smart meter management services to power utilities, DISCOMs, EPC companies, data centres and industrial enterprises. Its clients include Tata Power-DDL, Tata Power's Odisha distribution companies, BSES, CESC, Adani Power, Reliance Energy and IRCON International.

Safe Harbour

Certain statements in this press release may be forward-looking statements, including those relating to the Company's business prospects, order book execution, growth plans and future performance. Such statements are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially. The Company undertakes no obligation to update any forward-looking statements to reflect future events or circumstances.

For Further Information, please contact:

MOONWALK CAPITAL
Elevating Vision. Empowering Growth.

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