PSL
PURPLE STYLE LABS

Date: November 02, 2026

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

NSE Symbol: PERNIASPOP

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 544901

Subject: Outcome of the meeting of Board of Directors of Purple Style Labs Limited ("Company/We") held on Monday, November 02, 2026.

Re.: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In reference to captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in furtherance to our intimation dated **October 28, 2026**, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. **November 02, 2026**, commenced at **16:00 PM (IST)** and concluded at **18:00 PM (IST)**, has *inter alia*, considered and approved the **unaudited standalone and consolidated financial results of the Company for the quarter and half year ending September 30, 2026**, enclosed herewith.

Further, the necessary details as required in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided herewith as per the formats prescribed under the said master circular.

The above information along with Financial Results will also be hosted on the website of the Company i.e. https://www.purplestylelabs.com/

Kindly take the same on record.

Thanking You,

For and on Behalf of
Purple Style Labs Limited

GULSHAN MUMTAZ KHAN

Digitally signed by GULSHAN MUMTAZ KHAN
Date: 2026.11.02 18:05:37 +05'30'

Gulshan Mumtaz Khan
Company Secretary and Compliance Officer
Membership Number: A57061
Address: CTS No. 1081, Plot No. 110, TPS Village,
Service Road, Western Express Highway, Vile parle (East),
Mumbai, Maharashtra – 400057, India.

Walker Chandiok & Co LLP
Chartered Accountants
42nd Floor, Building Commerz III,
International Business Park,
Oberoi Garden City, Off Western
Express Highway, Goregaon (East)
Mumbai - 400063

Shah & Kathariya
Chartered Accountants
T6/601, Rustomjee Ozone,
New Link Road,
Goregaon (West)
Mumbai – 400104

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year To Date Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Purple Style Labs Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Purple Style Labs Limited** ('the Company') for the quarter ended 30 September 2026 and the year to date result for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and six months period ended 30 September 2025 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No.: 109632

UDIN: 26109632NYAALP2532

Place: Mumbai
Date: 2 November 2026

For **Shah & Kathariya**
Chartered Accountants
Firm Registration No: 115171W

P.M. Kathariya
Partner
Membership No.: 031315

UDIN: 26031315DHIDRS4585

Place: Mumbai
Date: 2 November 2026

PSL

PURPLE STYLE LABS

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30 September 2026

(₹ in million except per share data)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited) (Refer note 10)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (Refer note 10)	31 March 2026 (Audited)
I	**Income**						
	a) Revenue from operations	222.12	182.62	215.86	404.74	401.97	981.65
	b) Other income	51.86	99.53	99.73	151.39	198.10	402.36
	Total income (a + b)	**273.98**	**282.15**	**315.59**	**556.13**	**600.07**	**1,384.01**
II	**Expenses**						
	a) Cost of materials consumed	4.97	3.70	5.62	8.67	10.79	20.94
	b) Changes in inventories of finished goods and work-in-progress	1.52	0.98	(0.37)	2.50	1.42	7.51
	c) Employee benefits expense	107.70	104.46	92.88	212.16	182.45	378.78
	d) Finance costs	5.27	5.60	2.97	10.87	5.92	14.08
	e) Depreciation and amortisation expenses	14.96	14.98	14.75	29.94	29.85	59.40
	f) Other expenses	120.45	113.57	133.69	234.02	251.68	452.83
	Total expenses (a + b + c + d + e + f)	**254.87**	**243.29**	**249.54**	**498.16**	**482.11**	**933.54**
III	**Profit before exceptional item and tax (I - II)**	**19.11**	**38.86**	**66.05**	**57.97**	**117.96**	**450.47**
IV	Exceptional item - expense (Refer note 9)	3.58	69.18	334.94	72.76	852.01	1,224.09
V	**Profit/ (loss) before tax (III - IV)**	**15.53**	**(30.32)**	**(268.89)**	**(14.79)**	**(734.05)**	**(773.62)**
VI	**Tax expense/ (credit)**						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
VII	**Profit/ (loss) for the period/year (V - VI)**	**15.53**	**(30.32)**	**(268.89)**	**(14.79)**	**(734.05)**	**(773.62)**
VIII	**Other comprehensive income/ (loss)**						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of the defined benefit plans	(1.50)	(1.35)	(1.56)	(2.85)	(3.12)	(4.46)
	- Income tax relating to above	-	-	-	-	-	-
	Other comprehensive income/ (loss) for the period/ year	**(1.50)**	**(1.35)**	**(1.56)**	**(2.85)**	**(3.12)**	**(4.46)**
IX	**Total comprehensive income/ (loss) for the period/ year (VII + VIII)**	**14.03**	**(31.67)**	**(270.45)**	**(17.64)**	**(737.17)**	**(778.08)**
X	**Paid-up equity share capital (Face value of ₹ 10 each)**	800.61	682.35	682.35	800.61	682.35	682.35
XI	**Other equity**						3,041.51
XII	**Earnings/ (loss) per equity share** (Refer note 3) (not annualised)						
	- Basic (in ₹)	0.22	(0.44)	(3.94)	(0.21)	(10.84)	(11.38)
	- Diluted (in ₹)	0.20	(0.44)	(3.94)	(0.21)	(10.84)	(11.38)

See accompanying notes to unaudited standalone financial results

WALKER CHANDIOK & Co LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED ★ MUMBAI

SHAH & KATHARIYA ★ Mumbai FRN.115171W ★ Chartered Accountants

Registered Office Address

Purple Style Labs Limited

CTS No. 1081, Plot No. 110, TPS Village, Service Road, Western Express Highway,

Vile Parle (East), Mumbai, Maharashtra - 400057 (India)

Web : www.purplestylelabs.com

Phone : +91 22 5033 3600

CIN : L18204MH2015PLC267215

Email : cs@purplestylelabs.com, investor.relations@purplestylelabs.com

Standalone Balance Sheet as at 30 September 2026

(₹ in million)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**ASSETS**		
I	**Non-current assets**		
	Property, plant and equipment	8.66	10.26
	Right of use assets	134.59	157.41
	Goodwill	58.13	58.13
	Other intangible assets	12.11	13.65
	Financial assets		
	- Investments in subsidiaries	8,206.13	455.07
	- Loans	5.48	2,602.70
	- Other financial assets	7.96	25.63
	Deferred tax assets (net)	-	-
	Non-current tax assets (net)	10.79	8.93
	Other non-current assets	2.24	0.94
	Total non-current assets	**8,446.09**	**3,332.72**
II	**Current assets**		
	Inventories	4.21	6.79
	Financial assets		
	- Trade receivables	183.39	342.71
	- Cash and cash equivalents	204.23	29.21
	- Bank balances other than cash and cash equivalents	1,310.98	-
	- Loans	5.06	35.50
	- Other financial assets	165.43	135.10
	Other current assets	69.63	127.87
	Total current assets	**1,942.93**	**677.18**
	TOTAL ASSETS	**10,389.02**	**4,009.90**
B	**EQUITY AND LIABILITIES**		
I	**Equity**		
	Equity share capital	800.61	682.35
	Other equity	9,230.19	3,041.51
	TOTAL EQUITY	**10,030.80**	**3,723.86**
	Liabilities		
II	**Non-current liabilities**		
	Financial liabilities		
	- Lease liabilities	101.11	114.69
	Other non-current liabilities	8.35	9.73
	Provisions	33.51	27.49
	Total non-current liabilities	**142.97**	**151.91**

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

PURPLE STYLE LABS LIMITED ★ MUMBAI

SHAH & KATHARIYA ★ Mumbai FRN.115471W ★ Chartered Accountants

Standalone Balance Sheet as at 30 September 2026

(₹ in million)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
III	**Current liabilities**		
	Financial liabilities		
	- Lease liabilities	37.40	43.21
	- Trade payables		
	-Total outstanding dues of micro and small enterprises	1.61	1.54
	-Total outstanding dues of creditors other than micro and small enterprises	109.56	43.34
	- Other financial liabilities	6.42	2.91
	Other current liabilities	51.45	35.90
	Provisions	8.81	7.23
	Total current liabilities	**215.25**	**134.13**
	TOTAL LIABILITIES	**358.22**	**286.04**
	TOTAL EQUITY AND LIABILITIES	**10,389.02**	**4,009.90**

See accompanying notes to unaudited standalone financial results

CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Chartered Accountants FRN. 109171W

Unaudited Standalone Statement of Cash Flows for the Six months ended 30 September 2026

(₹ in million)

Sr. No.	Particulars	Six months ended	
		30 September 2026	30 September 2025
		(Unaudited)	(Unaudited) (Refer note 10)
I	**Cash flow from operating activities**		
	Profit/ (Loss) before tax	(14.79)	(734.05)
	Adjustments for:		
	Interest income	(148.46)	(197.63)
	Corporate guarantee commission	(1.49)	(0.47)
	Liability no longer required written back	0.03	-
	Interest and other borrowing cost	10.87	5.45
	Depreciation and amortisation expenses	29.94	29.85
	Share based payment expense	72.76	852.01
	Provision for inventory obsolescence	2.25	3.00
	Unrealised foreign exchange gain (net)	(0.02)	(0.39)
	Operating profit/ (loss) before working capital changes	**(48.91)**	**(42.23)**
	Changes in working capital:		
	Decrease in inventories	0.33	1.56
	Decrease / (Increase) in trade receivables	159.34	(33.26)
	(Increase) / Decrease in other financial assets	(4.94)	0.67
	Decrease / (Increase) in other assets	56.94	(75.26)
	Increase / (Decrease) in trade payable	66.25	(16.04)
	Increase in provisions	4.76	3.60
	Increase / (Decrease) in other financial liabilities	3.18	(7.59)
	Increase / (Decrease) in other liabilities	15.66	(0.90)
	Cash generated from/ (used in) operations	**252.61**	**(169.45)**
	Income tax paid (net)	(1.86)	(2.97)
	Net cash generated from/ (used in) operating activities (A)	**250.75**	**(172.42)**
II	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(0.97)	(2.30)
	Proceeds from sale of property, plant and equipment	0.03	-
	Investment in subsidiaries	(7,751.06)	(0.01)
	Proceeds from loans repaid by subsidiary	2,600.00	-
	Investment in bank deposits (original maturity of more than 3 months)	(1,310.00)	-
	Interest received	177.95	193.18
	Net cash (used in)/ generated from investing activities (B)	**(6,284.05)**	**190.87**

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN.115471W Chartered Accountants

Unaudited Standalone Statement of Cash Flows for the Six months ended 30 September 2026

(₹ in million)

Sr. No.	Particulars	Six months ended	
		30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (Refer note 10)
III	**Cash flow from financing activities**		
	Proceeds from issue of shares (including securities premium)	6,800.00	0.01
	Expenses incurred on issue of shares	(558.77)	-
	Repayment of non-current borrowings	-	(0.09)
	Payment of interest on non-current borrowings	-	0.00
	Principal payment of lease liabilities	(22.04)	(24.39)
	Payment of interest on lease liabilities	(10.87)	(5.45)
	Net cash generated from/ (used in) financing activities (C)	**6,208.32**	**(29.92)**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**175.02**	**(11.47)**
	Cash and cash equivalents at the beginning of the period	29.21	18.96
	Cash and cash equivalents at the end of the period	**204.23**	**7.49**
	Cash and cash equivalents comprise of:		
	Cash on hand	0.19	0.30
	Balances with banks		
	- in current accounts	109.96	7.19
	- bank deposits (with original maturity of less than 3 months)	94.08	-
		204.23	**7.49**

The above standalone statement of cashflows has been prepared under the indirect method as set out in the Indian Accounting Standard ('Ind AS') 7, 'Statement of Cash flows'.

(0.00 represents amounts below ₹ 5,000)

See accompanying notes to unaudited standalone financial results

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN 116171W Chartered Accountants

Notes to Unaudited Standalone Financial Results for the Quarter and Six months ended 30 September 2026

1 The above unaudited standalone financial results ("financial results") of **Purple Style Labs Limited** ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

2 These financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2 November 2026. These financial results have been subjected to limited review by statutory auditor, who have expressed an unmodified conclusion on the same.

3 During the year ended 31 March 2026, the members of the Company in an Extraordinary General Meeting held on 28 August 2025, approved the issuance of bonus shares in the ratio of 999 equity shares for each equity share held on the record date of 29 August 2025. As a consequence of this bonus issue, the conversion ratio of compulsorily convertible preference shares was proportionately adjusted to ensure that there is no dilution in the value of compulsorily convertible preference shares. Separately, the holders of employee stock options are entitled to such bonus shares at the time of exercise of the options held by them. In accordance with Ind AS 33 – 'Earnings per Share', the impact of aforesaid bonus issue has been adjusted retrospectively in the EPS in the financial results for the quarter and six months ended 30 September 2025.

4 During the quarter ended 30 September 2026, the Company completed its initial public offer (IPO) comprising entirely of a fresh issue of 11,826,086 equity shares of face value ₹ 10 each at an issue price of ₹ 575 per equity share (including a share premium of ₹ 565 per equity share) aggregating to ₹ 6,800.00 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 07 September 2026.

Out of the total proceeds raised through the fresh issue pursuant to the IPO, ₹ 1,407.40 million has been utilised up to 30 September 2026 towards the objects of the Offer as disclosed in the Offer Document.

The unutilised amounts as at 30 September 2026, are temporarily invested in fixed deposits of ₹ 5,285.50 million. The balance amount is lying in monitoring accounts and public issue account of the Company and its subsidiary.

5 Pursuant to the board resolution passed on 07 April 2026, the Company has further invested ₹ 76.26 million and acquired 600 equity shares of Purple Style Labs UK Limited (wholly owned subsidiary) of GBP 1 each at a premium of GBP 1,009 per share.

6 Pursuant to the board resolution passed on 3 August 2026, the Company has further invested ₹ 2,800.00 million and acquired 280,000,000 equity shares of PSL Retail Private Limited (wholly owned subsidiary) of ₹ 10 each. Additionally, pursuant to the board resolution passed on 15 September 2026, the Company has further invested ₹ 4,200.00 million and acquired 420,000,000 equity shares of ₹ 10 each.

7 Pursuant to the board resolution passed on 21 September 2026, the Company has further invested ₹ 674.80 million (equivalent to USD 7 million) and acquired 7,000,000 equity shares of Purple Style Labs USA, Inc (wholly owned subsidiary) of USD 1 each.

8 The Company operates under the segment 'sale of products and providing technical and value added services to designer fashion brands'. The CODM reviews the operating results of the Company on overall level as one segment. Accordingly, with respect to Ind AS 108 - 'Operating Segments' as specified under Section 133 of the Act, the above segment constitutes a single reporting segment.

9 Exceptional item pertains to employee compensation expenses towards grant of employee stock options to eligible employees of the Company.

10 Figures for the quarter and six months ended 30 September 2025 have not been subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Company's financial performance and financial position.

11 Figures for the previous period/year have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors
of Purple Style Labs Limited

Abhishek Agarwal
Whole-time director and Chief Executive Officer
DIN: 07237807

Place: Mumbai
Date: 2 November 2026

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN 109417W Chartered Accountants

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP
Chartered Accountants
42nd Floor, Building Commerz III,
International Business Park,
Oberoi Garden City, Off Western
Express Highway, Goregaon (East)
Mumbai - 400063

Shah & Kathariya
Chartered Accountants
T6/601, Rustomjee Ozone,
New Link Road,
Goregaon (West)
Mumbai – 400104

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year To Date Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Purple Style Labs Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Purple Style Labs Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for corresponding quarter and six months period ended 30 September 2025 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports issued by one of the joint statutory auditors – Shah & Kathariya, Chartered Accountants ('other auditors') referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & Co LLP * MUMBAI * CHARTERED ACCOUNTANTS

SHAH & KATHARIYA * Mumbai FRN.115171W * Chartered Accountants

5. We did not review the interim financial results/ information of two (2) subsidiaries included in the Statement, whose financial results/ information (before consolidation adjustments) reflects total assets of ₹ 736.93 million as at 30 September 2026, total revenues of ₹ 224.88 million and ₹ 347.81 million, total net loss after tax of ₹ 106.96 million and ₹ 258.04 million and total comprehensive loss of ₹ 115.04 million and ₹ 269.14 million for the quarter and year to date period ended 30 September 2026, respectively and net cash outflows (net) of ₹ 33.48 million for the period 01 April 2026 to 30 September 2026, as considered in the Statement. These interim financial results/ information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632

UDIN: 26109632XDJYUP4320

Place: Mumbai
Date: 2 November 2026

For **Shah & Kathariya**
Chartered Accountants
Firm Registration No: 115171W

P.M. Kathariya
Partner
Membership No. 031315

UDIN: 26031315PDLSRW6390

Place: Mumbai
Date: 2 November 2026

Purple Style Labs Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year To Date Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Holding Company:

1. Purple Style Labs Limited

Subsidiary Companies:

1. PSL Retail Private Limited, India
2. Purple Style Labs UK Limited, United Kingdom
3. Purple Style Labs USA, Inc., United States of America (w.e.f. 16 April 2025)

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

SHAH & KATHARIYA Mumbai FRN.115171W Chartered Accountants

PSL

PURPLE STYLE LABS

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2026

(₹ in million except per share data)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited) (Refer note 7)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited) (Refer note 7)	31 March 2026 (Audited)
I	**Income**						
	a) Revenue from operations	1,421.07	1,194.42	1,087.44	2,615.49	2,144.71	5,578.38
	b) Other income	38.75	24.56	23.52	63.31	36.49	92.31
	Total income (a + b)	**1,459.82**	**1,218.98**	**1,110.96**	**2,678.80**	**2,181.20**	**5,670.69**
II	**Expenses**						
	a) Cost of materials consumed	4.97	3.70	5.62	8.67	10.80	20.94
	b) Purchases of stock-in-trade	1,183.68	717.21	978.96	1,900.89	1,788.95	3,498.27
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(370.64)	46.34	(346.47)	(324.30)	(480.70)	(35.23)
	d) Employee benefits expense	279.60	251.91	193.36	531.51	376.23	819.96
	e) Finance costs	339.36	339.87	214.97	679.23	423.94	970.87
	f) Depreciation and amortisation expenses	352.82	348.42	216.10	701.24	426.60	1,007.49
	g) Other expenses	321.91	313.02	280.38	634.93	530.95	1,063.10
	Total expenses (a + b + c + d + e + f + g)	**2,111.70**	**2,020.47**	**1,542.92**	**4,132.17**	**3,076.77**	**7,345.40**
III	**Profit before exceptional item and tax (I - II)**	**(651.88)**	**(801.49)**	**(431.96)**	**(1,453.37)**	**(895.57)**	**(1,674.71)**
IV	Exceptional item - expense (Refer note 6)	31.06	79.77	351.79	110.83	891.40	1,179.28
V	**Profit/ (loss) before tax (III - IV)**	**(682.94)**	**(881.26)**	**(783.75)**	**(1,564.20)**	**(1,786.97)**	**(2,853.99)**
VI	**Tax expense/(credit)**						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
VII	**Profit/ (loss) for the period/year (V - VI)**	**(682.94)**	**(881.26)**	**(783.75)**	**(1,564.20)**	**(1,786.97)**	**(2,853.99)**
VIII	**Other comprehensive income/ (loss)**						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of the defined benefit plans	(2.20)	(1.96)	(2.27)	(4.16)	(4.54)	(6.41)
	- Income tax relating to above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss						
	- Exchange difference on translation of foreign operation	(8.10)	0.16	(0.41)	(7.94)	0.25	(16.64)
	- Income tax relating to above	-	-	-	-	-	-
	Other comprehensive income/ (loss) for the period/year	**(10.30)**	**(1.80)**	**(2.68)**	**(12.10)**	**(4.29)**	**(23.05)**
IX	**Total comprehensive income/ (loss) for the period/year (VII + VIII)**	**(693.24)**	**(883.06)**	**(786.43)**	**(1,576.30)**	**(1,791.26)**	**(2,877.04)**
X	**Paid-up equity share capital (Face value of ₹ 10 each)**	800.61	682.35	682.35	800.61	682.35	682.35
XI	**Other equity**						(1,205.13)
XII	**Earnings/(loss) per equity share** (Refer note 3) (not annualised)						
	- Basic (in ₹)	(9.51)	(12.92)	(11.49)	(22.33)	(26.39)	(41.98)
	- Diluted (in ₹)	(9.51)	(12.92)	(11.49)	(22.33)	(26.39)	(41.98)

See accompanying notes to unaudited consolidated financial results.

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN:115171W Chartered Accountants

Registered Office Address

Purple Style Labs Limited

CTS No. 1081, Plot No. 110, TPS Village, Service Road, Western Express Highway,

Vile Parle (East), Mumbai, Maharashtra - 400057 (India)

Web : www.purplestylelabs.com

Phone : +91 22 5033 3600

CIN : L18204MH2015PLC267215

Email : cs@purplestylelabs.com, investor.relations@purplestylelabs.com

Consolidated Balance Sheet as at 30 September 2026

(₹ in million)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**ASSETS**		
I	**Non-current assets**		
	Property, plant and equipment	696.52	770.89
	Capital work-in-progress	-	-
	Right of use assets	3,566.17	4,165.35
	Goodwill	58.13	58.13
	Other intangible assets	12.11	13.65
	Financial assets		
	- Loans	10.22	5.98
	- Other financial assets	461.48	445.98
	Deferred tax assets (net)	-	-
	Non current tax assets (net)	11.46	8.94
	Other non-current assets	126.50	73.16
	Total non-current assets	**4,942.59**	**5,542.08**
II	**Current assets**		
	Inventories	1,957.98	1,633.76
	Financial assets		
	- Trade receivables	51.47	31.89
	- Cash and cash equivalents	747.62	155.73
	- Bank balances other than cash and cash equivalents	4,739.61	-
	- Loans	9.42	5.59
	Other financial assets	160.13	136.49
	Other current assets	952.67	790.49
	Total current assets	**8,618.90**	**2,753.95**
	TOTAL ASSETS	**13,561.49**	**8,296.03**
B	**EQUITY AND LIABILITIES**		
I	**Equity**		
	Equity share capital	800.61	682.35
	Other equity	3,422.02	(1,205.13)
	TOTAL EQUITY	**4,222.63**	**(522.78)**
	Liabilities		
II	**Non-current liabilities**		
	Financial liabilities		
	- Borrowings	-	-
	- Lease liabilities	3,082.22	3,470.33
	Provisions	49.31	39.34
	Total non-current liabilities	**3,131.53**	**3,509.67**
III	**Current liabilities**		
	Financial liabilities		
	- Borrowings	3,936.79	3,714.02
	- Lease liabilities	716.03	654.65
	- Trade payables		
	-Total outstanding dues of micro and small enterprises	225.88	145.46
	-Total outstanding dues of creditors other than micro and small enterprises	450.96	257.01
	- Other financial liabilities	34.57	66.86
	Other current liabilities	832.93	462.89
	Provisions	10.17	8.25
	Total current liabilities	**6,207.33**	**5,309.14**
	TOTAL LIABILITIES	**9,338.86**	**8,818.81**
	TOTAL EQUITY AND LIABILITIES	**13,561.49**	**8,296.03**

See accompanying notes to unaudited consolidated financial results.

WALKER CHANDIOK & Co LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED ★ MUMBAI ★

SHAH & KATHARIYA ★ Mumbai FRN.115171W ★ Chartered Accountants

Unaudited Consolidated Statement of Cash Flows for the Six months ended 30 September 2026

(₹ in million)

Sr. No.	Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited) (Refer note 7)
I	**Cash flow from operating activities**		
	Profit/ (Loss) before tax	(1,564.20)	(1,786.97)
	Adjustments for:		
	Depreciation and amortisation expense	701.24	426.60
	Share based payment expense	85.85	891.40
	Interest income	(54.41)	(21.94)
	Loss on sale of property, plant and equipment (net)	-	0.30
	Gain on termination of lease (net)	(5.37)	(11.00)
	Provision for inventory obsolescence	91.96	81.77
	Interest and other borrowing cost	678.95	423.46
	Liability no longer required written back	(0.00)	(0.17)
	Effect of exchange rate on translation of operating cashflows	(7.94)	0.24
	Operating profit / (loss) before working capital changes	**(73.92)**	**3.69**
	Changes in working capital:		
	Increase in inventories	(416.18)	(559.32)
	Increase in trade receivables	(19.58)	(21.64)
	Increase in other financial assets	(11.77)	(113.88)
	Increase in other assets	(217.47)	(234.77)
	Decrease in trade payables	226.18	23.48
	Decrease in provisions	7.75	5.72
	Increase/ (Decrease) in other financial liabilities	5.82	(0.99)
	Increase in other liabilities	370.04	398.78
	Cash used in operations	**(129.13)**	**(498.93)**
	Income tax paid (net)	(2.53)	(2.99)
	Net cash used in operating activities (A)	**(131.66)**	**(501.92)**
II	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(66.63)	(214.45)
	Proceeds from sale of property, plant and equipment	0.02	0.79
	Investment in bank deposits (original maturity of more than 3 months)	(4,735.00)	-
	Interest received on bank deposits	13.32	0.04
	Effect of exchange rate on translation of investing cashflows	(5.62)	(1.44)
	Net cash used in investing activities (B)	**(4,793.91)**	**(215.06)**

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Unaudited Consolidated Statement of Cash Flows for the Six months ended 30 September 2026

(₹ in million)

Sr. No.	Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited) (Refer note 7)
III	**Cash flow from financing activities**		
	Proceeds from issue of shares (including securities premium)	6,800.00	0.01
	Expenses incurred on issue of shares	(564.12)	-
	Proceeds from non-current borrowings	1,304.20	953.43
	Repayment of non-current borrowings (including current maturities)	(953.33)	(500.69)
	Proceeds from short term borrowings	1,340.00	942.55
	Repayment of short term borrowings	(1,429.83)	(137.30)
	Payment of interest on borrowings	(384.01)	(140.58)
	Principal payment of lease liabilities	(274.75)	(140.29)
	Payment of interest on lease liabilities	(326.53)	(241.96)
	Effect of exchange rate on translation of financing cashflows	5.83	1.32
	Net cash generated from financing activities (C)	**5,517.46**	**736.49**
	Net increase in cash and cash equivalents (A+B+C)	**591.89**	**19.51**
	Cash and cash equivalents at the beginning of the period	155.73	103.78
	Cash and cash equivalents at the end of the period	**747.62**	**123.29**
	Cash and cash equivalents comprise of:		
	Cash on hand	14.98	10.67
	Balances with banks		
	- in current accounts	181.72	112.62
	- bank deposits (with original maturity of less than 3 months)	550.92	-
		747.62	**123.29**

The above consolidated statement of cashflows has been prepared under the indirect method as set out in the Indian Accounting Standard ('Ind AS') 7, 'Statement of Cash flows'.

(0.00 represents amounts below ₹ 5,000)

See accompanying notes to unaudited consolidated financial results.

WALKER CHANDIOK & Co LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

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Notes to Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2026

1 The above unaudited consolidated financial results ("financial results") of **Purple Style Labs Limited** ("the Holding Company") and its subsidiaries (together with the Holding Company referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

2 These financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2 November 2026. These financial results have been subjected to limited review by statutory auditor, who have expressed an unmodified conclusion on the same. Following is the list of subsidiaries forming part of the financial results, each being a wholly owned subsidiary of the Holding Company:
a) PSL Retail Private Limited (incorporated in India)
b) Purple Style Labs UK Limited (incorporated in United Kingdom)
c) Purple Style Labs USA, Inc. (incorporated in United States of America) (w.e.f 16 April 2025)

3 During the year ended 31 March 2026, the members of the Holding Company in an Extraordinary General Meeting held on 28 August 2025, approved the issuance of bonus shares in the ratio of 999 equity shares for each equity share held on the record date of 29 August 2025. As a consequence of this bonus issue, the conversion ratio of compulsorily convertible preference shares was proportionately adjusted to ensure that there is no dilution in the value of compulsorily convertible preference shares. Separately, the holders of employee stock options are entitled to such bonus shares at the time of exercise of the options held by them. In accordance with Ind AS 33 – 'Earnings per Share', the impact of aforesaid bonus issue has been adjusted retrospectively in the EPS in the financial results for the quarter and six months ended 30 September 2025.

4 During the quarter ended 30 September 2026, the Holding Company has completed its initial public offer (IPO) comprising entirely of a fresh issue of 11,826,086 equity shares of face value ₹ 10 each at an issue price of ₹ 575 per equity share (including a share premium of ₹ 565 per equity share) aggregating ₹ 6,800.00 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 07 September 2026.
Out of the total proceeds raised through the fresh issue pursuant to the IPO, ₹ 1,407.40 million has been utilised up to 30 September 2026 towards the objects of the Offer as disclosed in the Offer Document.
The unutilised amounts as at 30 September 2026, are temporarily invested in fixed deposits of ₹ 5,285.50 million and the balance amount is lying in monitoring accounts and public issue account of the Group.

5 The Group primarily operates under the business segment, 'Sale of multi designer apparel, accessories, jewellery, other lifestyle products and allied services thereto'. The CODM reviews the operating results of the Group primarily on overall level as one segment. Accordingly, with respect to Ind AS 108 - 'Operating Segments' as specified under Section 133 of the Act, the above segment constitutes a single reporting segment.

6 Exceptional item pertains to employee compensation expenses towards grant of employee stock options to eligible employees of the Group and expense incurred towards fees paid for increase in authorised capital of a subsidiary.

7 Figures for the quarter and six months ended 30 September 2025 have not been subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Group's financial performance and financial position.

8 Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors
of Purple Style Labs Limited

Abhishek Agarwal
Whole-time director and Chief Executive Officer
DIN: 07237807

Place: Mumbai
Date: 2 November 2026

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN.115171W Chartered Accountants

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS