Raksan Transformers Limited

(Formerly Known as Raksan Transformers Private Limited)

Registered Office: - Shop No. 16, Local Shopping Centre-3, Sector-8, Rohini, New Delhi - 110085
Corporate Office: - Plot No. 1675-76-77, HSIIDC Industrial Estate, Rai, Sonipat, Haryana - 131029
CIN: - L31103DL1995PLC184910
Phone: +91-8199946573, Email: cs@raksantransformers.com, Website: www.raksantransformers.com

Ref. No. RTL/BSE/26-27/08
Date: November 13, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, Maharashtra - 400001

BSE Symbol - **RAKSAN**
BSE Scrip Code - **544924**

Subject: Notice of the 31st Annual General Meeting.

Dear Sir/ Madam,

The 31st Annual General Meeting ('AGM') of **Raksan Transformers Limited** ('the Company') will be held on Saturday, December 5, 2026 at 03:00 p.m. (I.S.T.) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').

Pursuant to Regulation 30 and 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR Regulations'), we are enclosing herewith, the Notice of the AGM, which forms part of the Annual Report for the financial year 2025-26.

Notice of 31st Annual General Meeting is also available on the website of the Company at following link:

https://www.raksantransformers.com/assets/pdf/notice_ofthe_31st_annual_general_meeting.pdf

The aforesaid being submitted for your kind information and records. Thanking You,

Yours faithfully,
For **Raksan Transformers Limited**
(Formerly Known as Raksan Transformers Private Limited)

MUKESH SHARMA
Digitally signed by MUKESH SHARMA
Date: 2026.11.13 14:32:02 +05'30'

Mukesh Sharma
Company Secretary and Compliance Officer
Membership No. A67880

Encl.: As above

NOTICE OF THE 31ST (THIRTY FIRST) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 31ST (THIRTY FIRST) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF RAKSAN TRANSFORMERS LIMITED ('THE COMPANY') WILL BE HELD ON SATURDAY, DECEMBER 05, 2026 AT 03:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

1. **TO RECEIVE, CONSIDER AND ADOPT AUDITED FINANCIAL STATEMENTS (INCLUDING STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.**

   To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT the audited financial statements (including standalone and consolidated financial statements) of the Company for the financial year ended March 31, 2026, comprising of balance sheet as at March 31, 2026, statement of profit and loss, cash flow statement together with the summary of significant accounting policies and other explanatory information, schedules, notes on accounts and the reports of the auditors' and board of directors, as circulated to the members and laid at the meeting, be and hereby received and considered to be adopted.**"**

2. **TO RE-APPOINT MR. DIEVAM SINGH KANDA (DIN: 10056197) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION.**

   To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, Mr. Dievam Singh Kanda (DIN: 10056197), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.**"**

3. **APPOINTMENT OF M/S. RAVINDER K. GOEL & ASSOCIATES, CHARTERED ACCOUNTANTS (ICAI FIRM REGISTRATION NO.: 013997N), AS STATUTORY AUDITORS OF THE COMPANY FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS AND TO FIX THEIR REMUNERATION.**

   To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and on the recommendation of the Audit Committee and the Board of Directors, M/s. Ravinder K. Goel & Associates, Chartered Accountants (ICAI Firm Registration No.: 013997N), be and are hereby appointed as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. TU & Co., Chartered Accountants (ICAI Firm Registration No.: 004555N), whose tenure expires at the conclusion of this 31st Annual General Meeting. M/s. Ravinder K. Goel & Associates shall hold office for a term of 5 (five) consecutive years from the conclusion of this 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company to be held in the year 2031, to examine and audit the accounts of the Company for the financial years 2026-27 to 2030-31, at a remuneration of up to Rs. 5,00,000/- (Rupees Five Lakhs Only) for the financial year 2026-27, plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit. The remuneration for subsequent financial years shall be such as may be determined by the Board of Directors on the recommendation of the Audit Committee, in consultation with the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors (including the Audit Committee) be and is hereby authorised to alter and vary the terms and conditions of the appointment, including remuneration, as may be mutually agreed with the Statutory Auditors, and any of the Directors and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including filing of the necessary forms with the Registrar of Companies, as may be necessary to give effect to this resolution."

SPECIAL BUSINESSES:

4. RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS FOR FINANCIAL YEAR 2026-27.

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration payable to M/s Sohan Lal Jalan & Associates, Practicing Cost Accountants (FRN: 000521), appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of the cost accounting records of the Company for the Financial Year ending March 31, 2027, amounting to Rs. 60,000 (Sixty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses, be and is hereby ratified.

RESOLVED FURTHER THAT any of the Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deed and things as may be necessary to give effects to the foregoing resolutions.**"**

5. SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM THE NATIONAL CAPITAL TERRITORY OF DELHI TO THE STATE OF HARYANA AND CONSEQUENT AMENDMENT TO THE MEMORANDUM OF ASSOCIATION.

To consider, and if thought fit, to pass the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 ('Act') read with Rule 30 and 31 of the Companies (Incorporation) Rules, 2014 ('Rules') and other applicable provisions, if any (including any statutory modification(s) or re-enactments thereof, for the time being in force) and subject to the approval of the Central Government through Regional Director - Northern Region Directorate I, Ministry of Corporate Affairs, and such other approvals, permissions and sanctions, as may be required under the provisions of the Act or under any other law for the time being in force or any statutory modification or amendment thereof, the consent of the Members of the Company be and is hereby accorded for shifting of the Registered Office of the Company from the National Capital Territory of Delhi (Shop No. 16, Local Shopping Centre-3 Sector-8, Rohini, New Delhi - 110085) to State of Haryana (Plot No. 1675-76-77, HSIIDC Industrial Estate, Rai, Sonipat - 131029, Haryana, India).

RESOLVED FURTHER THAT pursuant to provisions of Section 13 of the Act and Rules made thereunder, read with the enabling provisions of the Articles of Association and subject to the approval of the Central Government, the consent of the Members of the Company be and is hereby accorded to substitute the existing Clause II of the Memorandum of Association of the Company with the following:

"II. The Registered Office of the Company will be situated in the State of Haryana."

RESOLVED FURTHER THAT any of the Directors and the Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to make and file the necessary application in Form INC-23 and other requisite forms, applications, documents and papers with the Central Government, Regional Director, Registrar of Companies and such other authorities as may be required, and to make necessary modifications, amendments or revisions as may be required by the concerned authorities in connection with the proposed shifting, while according approval/consent, as may be considered necessary and further authorised to appoint counsels/consultant and

advisors, file applications/petitions, issue notices, advertisements, obtain orders for shifting of Registered Office from the concerned authorities and to do all such acts, deeds, matters and things as may be necessary or expedient in this regard and to give effect to this resolution, without requiring the Board to secure any further consent or approval of the members of the Company."

By and on behalf of the Board of
Raksan Transformers Limited
(Formerly Known as Raksan Transformers Private Limited)

Mukesh Sharma
Company Secretary
M. No.: A67880

Date: 13.11.2026
Place: Rai

Address: Shop No. 16, Local Shopping Centre-3
Sector-8, Rohini, New Delhi - 110085
CIN: L31103DL1995PLC184910
Email ID: cs@raksantransformers.com
Contact No.: +91-8199946578
Corp. Office: Plot No. 1675-76-77, HSIIDC Industrial Estate
Rai, Sonipat - 131029, Haryana, India

NOTES: -

1. Pursuant to the General Circular Nos. 14/2020 dated 8 April, 2020 and 17/2020 dated 13 April, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated 5 May, 2020, 10/2022 dated 28 December, 2022 , 09/2023 dated 25 September, 2023 09/2024 dated 19 September, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated 22 September, 2025 in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") the Company is convening the 31st AGM through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'),without the physical presence of the Members at a common venue.

   In compliance with the provisions of the Companies Act, 2013 ('the Act'), the Listing Regulations and MCA Circulars, the 31st AGM of the Company is being held through VC/OAVM on Saturday, 5 December, 2026 at 03:00 p.m. The deemed venue for the AGM will be the Registered Office of the Company, i.e., Shop No. 16, Local Shopping Centre-3, Sector-8, Rohini, New Delhi – 110085.

2. Pursuant to the Circular No. 14/2020 dated April 08,2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited ("Bigshare"), the Registrar and Share Transfer Agent of the Company, for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by Bigshare.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.raksantransformers.com/. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of Bigshare (agency for providing the Remote e-Voting facility) i.e. https://ivote.bigshareonline.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

8. Relevant documents and registers referred to in the Notice will be available electronically for inspection by the Members during the AGM. Members seeking to inspect them may send a request to cs@raksantransformers.com.

9. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.

10. To support the green initiative and as per relaxation given by the Government, only electronic copy of the Annual report for the year ended March 31, 2026 and notice of the AGM are being sent to the members whose mail IDs are available with your Company/DP(s). Annual Report and the notice of the Annual General Meeting are also posted on the website for download. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited. The members who have not registered their email addresses with the Company can get the same registered with the Company by sending their email addresses with their full name, Folio no. and holdings at cs@raksantransformers.com, Post successful registration of the email, the shareholder would get soft copy of the notice. In case of any queries, shareholder may write to cs@raksantransformers.com. Members may note that this Notice will also be available on the Company's website i.e. https://www.raksantransformers.com/investor_relations.

    However, in terms of Regulation 36 (1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the hard copy of full annual report will be sent to those shareholders who request for the same. Members seeking for hard copy of an annual report can send an email to the Company at cs@raksantransformers.com.

11. In compliance with the Circulars, the Annual Report for 2025-26, the Notice of the 31st AGM, and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company / depository participant(s) (DP). A letter providing the web link for accessing the Integrated Annual report, including the exact path, will be sent to those members who have not registered their email address with the Company.

12. The Corporate Members intending to send their authorized representative(s) to attend the AGM are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the AGM.

13. The voting rights shall be reckoned on the number of shares registered in the name of the Member (in case of electronic shareholding) as on the cut-off date, i.e., Saturday, November 28, 2026.

14. The remote e-voting period commences on Wednesday, December 02, 2026 at 9:00 a.m. I.S.T. and ends on Friday, December 04, 2026 at 5:00 p.m. I.S.T. During this period, Members holding shares either in physical form or in dematerialised form, as on Saturday, November 28, 2026, i.e. the 'Cut-off Date', may cast their vote electronically. The remote e-voting module shall be disabled for voting thereafter. Those Members who will be present at the AGM through the VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM. Further the Register of Members and Share Transfer Books of the Company will remain closed from Sunday, November 29, 2026 to Saturday, December 05, 2026 (both days inclusive) for this Annual General Meeting

15. The members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

16. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

17. Ms. Yati Mittal, Proprietor of M/s. Yati Mittal & Associates, Company Secretaries, has been appointed as the Scrutiniser to scrutinise the voting during the AGM and remote e-voting process in a fair and transparent manner.

18. The results of the e-voting (votes cast during the AGM and votes cast through remote e-voting) will be announced within two working days after the conclusion of the AGM on the Company's website at https://www.raksantransformers.com/ and also communicated to the stock exchanges.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

i. The voting period begins on Wednesday, December 02, 2026 at 9:00 A.M. (IST) and ends on Friday, December 04, 2026 at 5:00 P.M. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, November

28, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

iv. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

v. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5) Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 1800-1020-990.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
    - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
    - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.

- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

4. Procedure for joining the AGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VOTE NOW"** "VC/OAVM" link placed beside of **"VIDEO CONFERENCE LINK"** option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- **Helpdesk for queries regarding virtual meeting:**

- In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

The Members of the Company at the 29th Annual General Meeting held on September 30, 2024 re-appointed M/s. TU & Co., Chartered Accountants (ICAI Firm Registration No.: 004555N), as the Statutory Auditors of the Company. M/s. TU & Co. have audited the financial statements of the Company for 10 (ten) consecutive financial years, from 2016-17 to 2025-26. Under Section 139(2) of the Companies Act, 2013 read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014, an audit firm cannot be appointed for more than two terms of five consecutive years. Accordingly, their tenure as Statutory Auditors of the Company will expire at the conclusion of this 31st Annual General Meeting, and they are not eligible for re-appointment.

The Board of Directors, at its meeting held on November 13, 2026, on the recommendation of the Audit Committee, has recommended to the Members the appointment of M/s. Ravinder K. Goel & Associates, Chartered Accountants (ICAI Firm Registration No.: 013997N), as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, from the conclusion of this 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting to be held in the year 2031.

M/s. Ravinder K. Goel & Associates have given their written consent to act as Statutory Auditors. They have also confirmed that the appointment, if made, will be within the limits prescribed under Section 139 of the Act, that they satisfy the criteria under Section 141 of the Act, and that they hold a valid peer review certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

As the retiring auditors have completed their maximum permissible tenure of ten consecutive years, special notice is not required for this resolution, in terms of the proviso to Section 140(4) of the Act.

The disclosures required under Regulation 36(5) of the SEBI Listing Regulations are as follows:

Particulars	Details
Proposed fees payable to the Statutory Auditors	Up to Rs. 5,00,000/- (Rupees Five Lakhs Only) for the financial year 2026-27, plus applicable taxes and reimbursement of out-of-pocket expenses. Remuneration for subsequent years will be determined by the Board on the recommendation of the Audit Committee.
Terms of appointment	5 (five) consecutive years, from the conclusion of the 31st AGM until the conclusion of the 36th AGM (financial years 2026-27 to 2030-31)
Material change in the fee payable to the new auditor compared with the outgoing auditor, with rationale	The statutory audit fee paid to the outgoing auditor for the financial year 2025-26 was Rs. 6.00 Lakhs. The proposed fee is not higher than the fee paid to the outgoing auditor, so there is no material change.
Basis of recommendation	The Audit Committee and the Board considered the firm's experience in auditing manufacturing and listed companies, its professional standing, its peer review status, the size and expertise of its team, and its independence. They found the firm suitable for the size and scale of the Company's operations.
Credentials of the proposed Statutory Auditors	M/s. Ravinder K. Goel & Associates, Chartered Accountants (FRN: 013997N), is a firm established in 1996, with its registered office in New Delhi and an associate office in Gurugram. The firm is peer reviewed and provides professional services in audit and assurance, taxation, financial advisory, corporate finance, valuation, due diligence and corporate law matters. It serves clients across manufacturing, trading, services, banking, education, NBFCs and other corporate and institutional entities.

None of the Directors or Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in this resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for the approval of the Members.

ITEM NO. 4

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act"), read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to have the audit of its cost accounting records conducted by a Cost Accountant.

The Board of Directors of your Company has, on the recommendation of the Audit Committee, approved the appointment of M/s Sohan Lal Jalan & Associates, Practicing Cost Accountants (FRN: 000521) as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2027, at a remuneration of Rs. 60,000 (Sixty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses.

M/s Sohan Lal Jalan & Associates, Cost Accountants have the necessary experience in the field of cost audit and have submitted a certificate regarding their eligibility for appointment as Cost Auditors of the Company.

As per the provisions of Section 148 of the Act read with Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company. Accordingly, consent of the members is sought for passing the resolution as set out in Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2027.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board accordingly recommends the Ordinary Resolution as set out at Item No. 4 of this Notice for your approval.

ITEM NO. 5

The Registered Office of the Company is presently situated at:

Shop No. 16, Local Shopping Centre-3 Sector-8, Rohini, New Delhi – 110085.

The Board of Directors of the Company, at its meeting held on November 13, 2026, has considered and approved the proposal for shifting of the Registered Office of the Company from the National Capital Territory of Delhi to the State of Haryana, subject to the approval of the Members and the approval of the Central Government acting through the Regional Director, as may be applicable.

The proposed new Registered Office of the Company shall be situated at:

Plot No. 1675-76-77, HSIIDC Industrial Estate, Rai, Sonipat, Haryana – 131029.

The Company's manufacturing facilities and corporate office are already located at Rai, Sonipat, Haryana, and the day-to-day business, operational and managerial activities of the Company are carried out from this location. Maintaining a separate Registered Office in Delhi, while the Company's operations and management function from Rai, results in duplication of administrative effort and avoidable overhead costs, and creates practical difficulties in receiving and attending to statutory notices, inspections, communications and correspondence from regulatory authorities in a timely manner.

Shifting the Registered Office to the Company's operational base at Rai will consolidate the Company's registered, corporate and manufacturing locations at a single place, improve administrative efficiency and statutory compliance, reduce costs, and enable better coordination between the management, the plant and the Company's stakeholders. It will also align the Company's registered address with the place where it actually carries on business, and bring it under the jurisdiction of the State where its principal operations, workforce and assets are situated.

Since the proposed shifting of the Registered Office is from one State to another, alteration of the situation clause of the Memorandum of Association is required and the same is subject to the approval of the Members by way of a Special

Resolution and the approval of the Central Government acting through the Regional Director in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, it is proposed to alter Clause II of the Memorandum of Association so that it reads as follows:

"II. The Registered Office of the Company will be situated in the State of Haryana."

The shifting of the Registered Office shall become effective upon receipt of the requisite approval from the competent authority and completion of all applicable statutory formalities.

The Company confirms that the proposed shifting of the Registered Office will not adversely affect the interests of the Members, employees, creditors or other stakeholders of the Company.

The proposed alteration of the Memorandum of Association and other related documents shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall also be made available electronically during the AGM in accordance with applicable provisions.

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

By and on behalf of the Board of
Raksan Transformers Limited
(Formerly Known as Raksan Transformers Private Limited)

Mukesh Sharma
Company Secretary
M. No.: A67880

Date: 13.11.2026
Place: Rai

Address: Shop No. 16, Local Shopping Centre-3
Sector-8, Rohini, New Delhi - 110085
CIN: L31103DL1995PLC184910
Email ID: cs@raksantransformers.com
Contact No.:+91-8199946578
Corp. Office: Plot No. 1675-76-77, HSIIDC Industrial Estate
Rai, Sonipat - 131029, Haryana, India

Annexure to Item No. 2 of the Notice:
Details of Director seeking re-appointment at the forthcoming Annual General Meeting:

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Revised Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India):

Name of the Director	**Mr. Dievam Singh Kanda**
Directors Identification Number (DIN)	10056197
Date of Birth (Age in years)	12/04/1999 (27 Years)
Nationality	Indian
Original date of appointment	03/02/2025
Qualifications	Masters in Management
Brief resume	Mr. Dievam Singh Kanda is the Whole Time Director of our Company. He is also one of the Promoters of our Company and has been associated with our Company since 2025. He holds a Master's degree in Management from Cranfield University, United Kingdom. He is responsible for providing strategic direction, oversight of business strategy, organizational growth, sales and customer development, marketing and representing the company.
Expertise in specific functional area	Mr. Dievam Singh Kanda has over three years of experience as a Strategy Analyst, with active involvement in business planning and strategic decision-making.
Remuneration Last Drawn	₹ 10,00,000 per month
Number of Meetings of Board attended during the year	10
Shareholding	Holding 4,75,000 equity shares in the Company.
Relationship with other Directors / KMPs	Son of Mr. Sanjeev Kanda and Mrs. Renu Kanda
List of the directorships held in other companies	NIL
Chairman/Member in the Committees of the other companies in which he is Director	NIL
Listed entities from which he has resigned in the past three years	NIL