FX MULTITECH LIMITED
(Earlier Known as FX MULTITECH PRIVATE LIMITED)
Reg. Office: C-907, 908 Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad, Gujarat - 380054 India
CIN NO: U52100GJ2008PLC053391
Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172
Website: www.fxmultitech.com

Date: 04.11.2026

To,
The Manager,
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Outcome of Board Meeting held on today i.e. on Wednesday, November 04, 2026 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: FX Multitech Limited (Security Id: FXML Security Code: 544941, ISIN: INE1D0M01019)

Dear Sir/Madam,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Wednesday, November 04, 2026, at the Registered Office of the company, which was commenced at 03:00 P.M. and concluded at 04:45 P.M. has inter alia,

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results for the half year ended on September 30, 2026, along with Statement of Assets and Liabilities and Cash Flow Statement as per provisions of Regulation 33 of the SEBI Listing Regulations, along with Limited Review Report;

2. Considered and approved all other business as per agenda circulated.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For FX Multitech Limited
(Earlier Known as FX Multitech Private Limited)

SUBHASH AGARWAL
Digitally signed by SUBHASH AGARWAL
Date: 2026.11.04 17:31:25 +05'30'

SUBHASH AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01981737

Place: Ahmedabad

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Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172
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Date: 04.11.2026

To,
The Manager,
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Submission of Unaudited Standalone & Consolidated Financial Results for the half year ended on September 30, 2026 along with Limited Review Report.

Ref: FX Multitech Limited (Security Id: FXML Security Code: 544941, ISIN: INE1D0M01019)

Dear Sir/Madam,

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings documents for the half year ended on September 30, 2026:

1. Standalone & Consolidated Unaudited Financial Results
2. Statement Standalone & Consolidated Asset & Liabilities
3. Standalone & Consolidated Cash Flow Statement.
4. Limited Review Reports issued by Statutory Auditors
5. Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on September 30, 2026

Kindly take the same on your record and oblige us.

Thanking you,
Yours faithfully,

For FX Multitech Limited
(Earlier Known as FX Multitech Private Limited)

SUBHASH AGARWAL
Digitally signed by SUBHASH AGARWAL
Date: 2026.11.04 17:31:41 +05'30'

SUBHASH AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01981737

Place: Ahmedabad

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Statement of Un- Audited Standalone Financial Results for the Half Year ended September 30, 2026 pursuant to regulation 33 of SEBI (LODR) Regulation 2015

(Rupees in Lakhs) (Except Earning per Share)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-Sep-26	30-Sep-25	31-Mar-26	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	5601.37	4872.07	6291.81	11163.88
II.	Other Income	24.87	15.75	17.29	33.04
III.	**Total Income (I + II)**	**5626.24**	**4887.81**	**6309.10**	**11196.92**
IV.	**Expenses :**				
	Cost of Material Consumed				
	Purchases of Stock-in-Trade	5995.10	5301.89	4715.05	10016.94
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1400.02)	(1328.43)	112.57	(1215.86)
	Employee Benefits Expenses	225.71	193.39	237.65	431.04
	Finance Cost	102.58	81.85	100.98	182.82
	Depreciation & Amortisation Expenses	5.52	4.81	5.94	10.75
	Other Expenses	136.00	109.91	112.61	222.53
	Total Expenses	**5064.89**	**4363.42**	**5284.81**	**9648.23**
V.	**Profit before exceptional and extraordinary items and tax (III - IV)**	**561.35**	**524.40**	**1024.30**	**1548.69**
VI.	Prior Period Items (Net)	0.00	0.00	(15.76)	(15.76)
VII.	**Profit before extraordinary items and tax (V - VI)**	**561.35**	**524.40**	**1040.05**	**1564.45**
VIII.	Extraordinary items	0.00	0.00	0.00	0.00
IX.	**Profit before tax (VII - VIII)**	**561.35**	**524.40**	**1040.05**	**1564.45**
X.	**Tax Expense**				
	(1) Current Tax	145.32	133.40	259.77	393.17
	(2) Earlier Years Tax	0.00	0.00	0.70	0.70
	(3) Deferred tax	0.00	0.00	(1.86)	(1.86)
	(4) MAT Credit Entitlement	0.00	0.00	0.00	0.00
XI.	**Profit for the Period from Continuing Operations (IX - X)**	**416.03**	**391.00**	**781.44**	**1172.43**
XII.	Profit/(Loss) for the Period from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII.	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV.	**Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)**	**0.00**	**0.00**	**0.00**	**0.00**
XV.	**Profit for the Period (XI + XIV)**	**416.03**	**391.00**	**781.44**	**1172.43**
XVI.	Paid Up Equity Share Capital	1435.96	1080.76	1080.76	1080.76
XVII.	Reserve excluding Revaluation Reserves	0.00	0.00	2702.58	2702.58
XVIII.	**Earing per equity share**				
	(1) Basic	3.83	3.62	7.23	10.85
	(2) Diluted	3.83	3.62	7.23	10.85

Notes to Standalone Financial Results

1 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 4, 2026.

2 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison

3 The financial results for the half-year ended September 30, 2026 have been subjected to limited review by the Statutory Auditors of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The Company does not have more than one reportable segment in terms of AS 17 and hence, segment-wise reporting is not applicable.

5 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



6 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

7 The comparative results and other information for the half-year ended September 30, 2025 and the half-year ended March 31, 2026 have not been audited / limited reviewed by the Statutory Auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

8 The figures for the half-year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited unpublished figures for the half-year ended September 30, 2025.

9 During the half -yearended September30,2026, the Company allotted 35,52,000 equity shares of₹10 each at a priceof₹116 per share(including a premiumof ₹106 per share)by way of a fresh issue in its InitialPublicOffer.The equity shares of the Company were listed on the SME Plat form of BSE Limited on September28,2026. The gross proceeds of the Initial Public Offer amounted to ₹4120.32 lakhs. The utilisation of the proceeds of the Initial Public Offer upto September 30, 2026 is as follows:

Description	Proposed Cost (Rs cr)	Utilised as on 30.09.2026 (Rs cr)	Balance as on 30.09.2026 (Rs cr)
Repayment/pre-payment, in full or part, of certain borrowings availed by our Company	10.00	-	10.00
Investment in our subsidiary namely Everestt Chillers Private Limited for purchase of machineries	6.26	-	6.26
Funding of working capital requirements	14.83	1.00	13.83
General Corporate Purpose	5.99	-	5.99
Issue Expenses	4.12	3.75	0.37
Total	41.20	4.75	36.45

For, FX MULTITECH LIMITED

(Formerly Known as FX MULTITECH PRIVATE LIMITED)

Mr Subhash Agarwal
Managing Director
DIN: 01981737

Date : 04/11/2026
Place: Ahmedabad

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Unaudited Statement of Standalone Assets & Liabilities as at 30th September, 2026

(Rs. in Lakhs, unless Mentioned otherwise)

	Particulars	Unaudited as at September 30, 2026		Audited as at March 31, 2026	
I	**Equity & Liabilities**				
	1. Shareholders' funds				
	(a) Share Capital	1435.96		1080.76	
	(b) Reserves and Surplus	6472.08		2702.58	
	(c) Money received against share warrants	0.00		0.00	
			7908.04		3783.34
	2. Share application money pending allotment		0.00		0.00
	3. Non - Current Liabilities				
	(a) Long -Term Borrowings	377.00		18.17	
	(b) Deferred Tax Liabilities (Net)	0.00		0.00	
	(c) Other Long - Term Liabilities	0.60		0.60	
	(d) Long - Term Provisions	0.00		0.00	
			377.60		18.77
	4. Current Liabilities				
	(a) Short - Term Borrowings	2298.02		1824.06	
	(b) Trade Payables				
	(i) Dues of Micro and Small Enterprises	0.00		95.96	
	(ii) Dues Other than Micro and Small Enterprises	2530.79		1338.34	
	(c) Other Current Liabilities	75.76		200.90	
	(d) Short - Term Provisions	183.01		37.69	
			5087.58		3496.94
	TOTAL		13373.22		7299.06
II	**Assets**				
	1. Non - Current Assets				
	(a) Property, Plant & Equipment & Intangible Assets				
	(i) Property, Plant & Equipment	52.40		50.20	
	(ii) Intangible Assets	14.58		0.00	
	(iii) Capital Work-in-Progress	0.00		0.00	
	(iv) Intangible Assets under Development	0.00		9.97	
	(b) Non - Current Investments	187.35		187.35	
	(c) Long - Term Loans and Advances	573.94		458.74	
	(d) Other Non - Current Assets	0.00		0.00	
	(e) Deferred Tax Assets	7.04		7.04	
			835.30		713.29
	2. Current Assets				
	(a) Inventories	4440.45		3040.43	
	(b) Trade Receivables	3473.06		3127.58	
	(c) Cash and Cash equivalents	3657.52		11.00	
	(d) Short - Term Loans and Advances	966.89		406.76	
	(e) Other Current Assets	0.00		0.00	
			12537.92		6585.77
	TOTAL		13373.22		7299.06

For & on behalf of the Board,
FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)

Mr Subhash Agarwal
Managing Director
DIN: 01981737
Place: Ahmedabad
Date : 4th November, 2026

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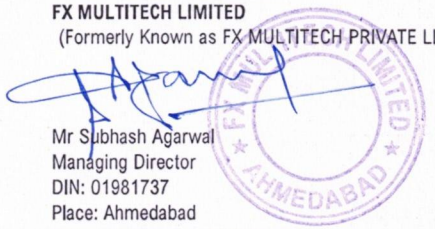
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2026

(Rs. In Lakhs)

Particulars	Half year Ended 30th September, 2026 (Unaudited)		Year ended 31st March, 2026 (Audited)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		561.35		1548.69
Adjustments for :				
Depreciation	5.52		10.75	
Inetrest Expenses	102.58		182.82	
Gratuity Expenses	0.00		21.33	
Interest Income	(19.03)		(15.04)	
Unrealised (gain)/loss on Foreign Exchange Fluctation	0.00		(5.20)	
		89.06		194.67
Operating profit before working capital changes		650.42		1743.36
Adjustments for :				
Decrease/(Increase) in Trade receivables	(345.48)		460.74	
Decrease/(Increase) in Inventories	(1400.02)		(1215.86)	
Decrease/(Increase) in Short-term loans and advances	(560.13)		(121.86)	
Decrease/(Increase) in Other Current Assets	0.00		0.00	
Increase/(Decrease) in Trade payables	1096.49		(124.43)	
Increase/(Decrease) in Other current liabilities	(125.14)		53.40	
Increase/(Decrease) in Short-term Provisions	145.32	(1188.96)	0.00	(948.01)
Cash Generated From Operations		(538.55)		795.35
Direct taxes paid (net of refunds)		145.32		393.88
Net cash from / (used in) operating activities Total (A)		(683.86)		401.47
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant and equipment	0.00		0.00	
Purchase of PPE and intangibles (incl. capital WIP and capital advances)	(12.34)		(16.58)	
Long Term Loans and Advances	(115.20)		(305.00)	
Interest Income	19.03		2.05	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(108.50)		(319.53)
CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost	(102.58)		(182.82)	
Proceeds from issue of share capital (incl. securities premium)	4120.32		0.00	
Issue Expenses for issue of Fresh Equity Shares	(411.65)		0.00	
Proceeds from / (Repayment of) Short-term borrowings	473.96		0.00	
Proceeds from / (Repayment of) long-term borrowings	358.83		110.64	
NET CASH FROM FINANCING ACTIVITIES Total (C)		4438.88		(72.18)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		3646.52		9.75
Cash and Cash Equivalents -- Opening Balance		11.00		1.24
Cash and Cash Equivalents -- Closing Balance		3657.52		11.00
		0.00		0.00
Cash and Cash Equivalents comprise of				
Cash-in-Hand		1.57		0.85
Balance with Banks in Current Accounts		3646.45		0.83
Fixed Deposit		9.51		9.32
Total		3657.52		11.00

Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.

For & on behalf of the Board,
FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)



Mr Subhash Agarwal
Managing Director
DIN: 01981737
Place: Ahmedabad
Date : 4th November, 2026

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the half-year ended September 30,2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,20l5, as amended

To,
Board of Directors of
FX Multitech Limited (Formerly Known as FX Multitech Private Limited)

We have reviewed the accompanying statement of unaudited financial results **of FX Multitech Limited (Formerly Known as FX Multitech Private Limited)** for the half year ended 30™ September, 2026 which are included in the accompanying "Statement of Unaudited Financial Result for half year ended September 30, 2026 together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations™).

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the AS 25 "Interim Financial Reporting (AS 25), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAIL This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed. or that it contains any material misstatement.



Other Matters

The comparative financial results of the Company for the half-year ended September 30,2025 and the half-year ended March 31, 2026, included in the Statement, have not been audited subjected to limited review by us. The figures for the half-year ended March 31,2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited unpublished figures for the half-year ended September 30,2025. Our conclusion on the Statement is not modified in respect of this matter.

Date : 4th November, 2026
Place : Ahmedabad

For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W



(Shivam Bhavsar)
Proprietor
M. No. 180566
UDIN: 26180566ZJTGJW2056

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Statement of Un- Audited Consolidated Financial Results for the Half Year ended September 30, 2026 pursuant to regulation 33 of SEBI (LODR) Regulation 2015

(Rupees in Lakhs) (Except Earning per Share)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-Sep-26	30-Sep-25	31-Mar-26	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	6351.99	5321.56	7299.23	12620.79
II.	Other Income	8.36	15.80	10.93	26.74
III.	**Total Income (I + II)**	**6360.35**	**5337.36**	**7310.17**	**12647.53**
IV.	**Expenses :**				
	Cost of Material Consumed	812.75	378.40	608.58	986.98
	Purchases of Stock-in-Trade	5643.85	5301.89	4691.43	9993.32
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1446.40)	(1568.53)	255.88	(1312.65)
	Employee Benefits Expenses	337.27	289.38	338.52	627.89
	Finance Cost	149.82	111.91	132.40	244.31
	Depreciation & Amortisation Expenses	40.92	42.84	39.89	82.74
	Other Expenses	222.07	223.28	174.51	397.79
	Total Expenses	**5760.28**	**4779.17**	**6241.21**	**11020.38**
V.	**Profit before exceptional and extraordinary items and tax (III - IV)**	**600.07**	**558.19**	**1068.96**	**1627.15**
VI.	Prior Period Items (Net)	0.00	0.00	(13.33)	(13.33)
VII.	**Profit before extraordinary items and tax (V - VI)**	**600.07**	**558.19**	**1082.29**	**1640.48**
VIII.	Extraordinary items	0.00	0.00	0.00	0.00
IX.	**Profit before tax (VII - VIII)**	**600.07**	**558.19**	**1082.29**	**1640.48**
X.	**Tax Expense**				
	(1) Current Tax	157.07	141.91	273.10	415.01
	(2) Earlier Years Tax	0.00	0.00	1.40	1.40
	(3) Deferred tax	0.00	0.00	(4.87)	(4.87)
	(4) MAT Credit Entitlement	0.00	0.00	0.00	0.00
XI.	**Profit for the Period from Continuing Operations (IX - X)**	**443.00**	**416.28**	**812.66**	**1228.94**
XII.	Profit/(Loss) for the Period from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII.	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV.	**Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)**	**0.00**	**0.00**	**0.00**	**0.00**
XV.	**Profit for the Period (XI + XIV)**	**443.00**	**416.28**	**812.66**	**1228.94**
XVI.	Paid Up Equity Share Capital	1435.96	1080.76	1080.76	1080.76
XVII.	Reserve excluding Revaluation Reserves	0.00	0.00	2721.82	2721.82
XVIII.	**Earing per equity share**				
	(1) Basic	3.92	3.85	7.52	11.37
	(2) Diluted	3.92	3.85	7.52	11.37

Notes :

1 The above consolidated financial results of FX Multitech Limited ("the Holding Company"), its subsidiary and its associate (the Holding Company and its subsidiary and associate together referred to as "the Group") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 4, 2026.

FX MULTITECH LIMITED * AHMEDABAD *

2 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison

3 The consolidated financial results for the half-year ended September 30, 2026 have been subjected to limited review by the Statutory Auditors of the Holding Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, including AS 21 – Consolidated Financial Statements and AS 23 – Accounting for Investments in Associates in Consolidated Financial Statements, and other accounting principles generally accepted in India.

5 The Group operates in a single reportable segment in terms of AS 17 – Segment Reporting and hence, segment-wise reporting is not applicable.

6 The consolidated financial results include the results of the following entities: (i) Fx Multitech limited – Holding Company; (ii) Everestt chillers Private Limited – Subsidiary (51% holding)

7 Earnings Per Share (EPS) has been computed in accordance with AS 20 – Earnings Per Share on the basis of profit attributable to the equity shareholders of the Holding Company (after share of loss of associate), and the effect of the bonus issue has been given for all periods reported.

8 The comparative figures for the half-year ended March 31, 2026 have not been audited / subjected to limited review by the Statutory Auditors. The management has exercised necessary due diligence to ensure that the said comparative figures provide a true and fair view of the Group's affairs.

9 The figures for the half-year ended March 31, 2026 are the balancing figures between the audited consolidated figures in respect of the full financial year ended March 31, 2026 and the unaudited unpublished standalone figures of the Holding Company for the half-year ended September 30, 2025, since the Holding Company did not have any subsidiary or associate during that period.

10 During the half -yearended September30,2026, the Company allotted 35,52,000 equity shares of₹10 each at a priceof₹116 per share(including a premiumof ₹106 per share)by way of a fresh issue in its InitialPublicOffer.The equity shares of the Company were listed on the SME Plat form of BSE Limited on September28,2026. The gross proceeds of the Initial Public Offer amounted to ₹4120.32 lakhs. The utilisation of the proceeds of the Initial Public Offer upto September 30, 2026 is as follows:

Description	Proposed Cost (Rs cr)	Utilised as on 30.09.2026 (Rs cr)	Balance as on 30.09.2026 (Rs cr)
Repayment/pre-payment, in full or part, of certain borrowings availed by our Company	10.00	-	10.00
Investment in our subsidiary namely Everestt Chillers Private Limited for purchase of machineries	6.26	-	6.26
Funding of working capital requirements	14.83	1.00	13.83
General Corporate Purpose	5.99	-	5.99
Issue Expenses	4.12	3.75	0.37
Total	41.20	4.75	36.45

For, FX MULTITECH LIMITED

(Formerly Known as FX MULTITECH PRIVATE LIMITED)

Mr Subhash Agarwal
Managing Director
DIN: 01981737

Date : 04/11/2026
Place: Ahmedabad

FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)
(CIN:U52100GJ2008PLC053391)
Registered : C-907, 908 Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad, Gujarat - 380054 India
Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172 Website: www.fxmultitech.com

Unaudited Statement of Consolidated Assets & Liabilities as at 30th September, 2026

(Rs. in Lakhs, unless Mentioned otherwise)

	Particulars	Unaudited as at September 30, 2026		Audited as at March 31, 2026	
I	**Equity & Liabilities**				
	1. Shareholders' funds				
	(a) Share Capital	1435.96		1080.76	
	(b) Reserves and Surplus	6501.27		2721.82	
	(c) Money received against share warrants	0.00		0.00	
			7937.23		3802.58
	2. Minority Interest		221.59		204.57
	3. Non - Current Liabilities				
	(a) Long -Term Borrowings	507.90		139.27	
	(b) Deferred Tax Liabilities (Net)	0.00		0.00	
	(c) Other Long - Term Liabilities	0.60		0.60	
	(d) Long - Term Provisions	13.49		13.49	
			521.99		153.36
	4. Current Liabilities				
	(a) Short - Term Borrowings	2654.47		2472.19	
	(b) Trade Payables				
	(i) Dues of Micro and Small Enterprises	0.00		118.49	
	(ii) Dues Other than Micro and Small Enterprises	2586.45		1439.58	
	(c) Other Current Liabilities	259.52		339.58	
	(d) Short - Term Provisions	209.15		450.08	
			5709.59		4819.93
	TOTAL		14390.40		8980.45
II	**Assets**				
	1. Non - Current Assets				
	(a) Property, Plant & Equipment & Intangible Assets				
	(i) Property, Plant & Equipment	388.39		394.12	
	(ii) Intangible Assets	14.58		8.24	
	(iii) Capital Work-in-Progress	0.00		3.17	
	(iv) Intangible Assets under Development	0.00		9.97	
	(b) Goodwill on Consolidation	4.75		4.75	
	(c) Non - Current Investments	106.99		104.24	
	(d) Long - Term Loans and Advances	40.31		25.67	
	(e) Other Non - Current Assets	0.00		0.00	
	(f) Deferred Tax Assets	17.75		17.75	
			572.76		567.90
	2. Current Assets				
	(a) Inventories	5633.67		3825.92	
	(b) Trade Receivables	3485.92		3463.67	
	(c) Cash and Cash equivalents	3661.70		55.52	
	(d) Short - Term Loans and Advances	1036.35		1067.43	
	(e) Other Current Assets	0.00		0.00	
			13817.63		8412.55
	TOTAL		14390.40		8980.45

For & on behalf of the Board,
FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)

Mr Subhash Agarwal
Managing Director
DIN: 01981737
Place: Ahmedabad
Date : 4th November, 2026

FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)
(CIN:U52100GJ2008PLC053391)
Registered : C-907, 908 Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad, Gujarat - 380054 India
Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172 Website: www.fxmultitech.com

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2026

(Rs. In Lakhs)

Particulars	Half year Ended 30th September, 2026 (Unaudited)		Year ended 31st March, 2026 (Audited)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		600.07		1640.47
Adjustments for :				
Depreciation	40.92		82.74	
Inetrest Expenses	143.06		191.65	
Gratuity Expenses	0.00		22.29	
Sundry balance written (back)/off	0.00		20.77	
Interest Income	(2.52)		-5.08	
Unrealised (gain)/loss on Foreign Exchange Fluctation	0.00		5.20	
		181.46		317.57
Operating profit before working capital changes		781.53		1958.04
Adjustments for :				
Decrease/(Increase) in Trade receivables	(22.25)		-23.75	
Decrease/(Increase) in Inventories	(1807.74)		-1304.96	
Decrease/(Increase) in Short-term loans and advances	31.08		-319.83	
Decrease/(Increase) in Other Current Assets	0.00		-104.24	
Increase/(Decrease) in Trade payables	1028.37		-18.34	
Increase/(Decrease) in Other current liabilities	(80.07)		72.80	
Increase/(Decrease) in Short-term Provisions	(240.94)	(1091.54)	0.00	-1698.32
Cash Generated From Operations		(310.01)		259.72
Direct taxes paid (net of refunds)		157.07		399.16
Net cash from / (used in) operating activities Total (A)		(467.08)		-139.44
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant and equipment	0.00		0.00	
Purchase of PPE and intangibles (incl. capital WIP and capital advances)	(28.39)		-63.12	
Non-Current Investment	(2.75)		0.00	
Long Term Loans and Advances	(14.64)		16.45	
Interest Income	2.52		5.08	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(43.26)		-41.58
CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost	(143.06)		-191.65	
Proceeds from issue of share capital (incl. securities premium)	4120.32		0.00	
Proceeds from / (Repayment of) Short-term borrowings	182.28		1245.51	
Repayment of Borrowings	0.00		-823.79	
Issue Expenses of fresh issue of equity shares	(411.65)		0.00	
Proceeds from / (Repayment of) long-term borrowings	368.63		0.00	
NET CASH FROM FINANCING ACTIVITIES Total (C)		4116.52		230.07
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		3606.18		49.05
Cash and Cash Equivalents -- Opening Balance		55.52		6.46
Cash and Cash Equivalents -- Closing Balance		3661.70		55.52
		0.00		0.00
Cash and Cash Equivalents comprise of				
Cash-in-Hand		1.60		0.95
Balance with Banks in Current Accounts		3650.59		45.25
Fixed Deposit		9.51		9.32
Total		3661.70		55.52
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
FX MULTITECH LIMITED
(Formerly Known as FX MULTITECH PRIVATE LIMITED)

Mr Subhash Agarwal
Managing Director
DIN: 01981737
Place: Ahmedabad
Date : 4th November, 2026

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Group for the half-year ended September 30,2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors of
FX Multitech Limited (Formerly Known as FX Multitech Private Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results **of FX Multitech Limited (Formerly Known as FX Multitech Private Limited)** (the "Holding Company") , its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of the net loss after tax of its associate for the half-year ended September 30, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'interim Financial Reporting' (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

This Statement includes the results of the following entities:

Name of Entity	Relationship	Country of Incorporation	% of Ownership
Everestt chillers Private Limited	Subsidiary	India	51%

S. K. Bhavsar & Co. M.NO.: 190566 FRN : 0145680W Chartered Accountants

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We have not reviewed the interim financial information of a subsidiary; whose interim financial information reflects the Group's share of net profit after tax of Rs. 34.73 lakhs for the half-year ended September 30,2026, included in the consolidated financial results. Such interim financial information is unaudited and has been certified by the management of the subsidiary. Our opinion and conclusion on the Statement, to the extent it relates to the share of net profit/(loss) of the subsidiary, are based solely on the interim financial information certified by the management. Our conclusion on the consolidated financial results is not modified in respect of this matter.

The comparative consolidated figures for the half-year ended March 31,2026 included in the Statement are the balancing figures between the audited consolidated figures in respect of the full financial year ended March 31, 2026 and the unaudited, unpublished standalone figures of the Holding Company for the half-year ended September 30,2025, which have not been subjected to limited review by us. Further, as the Holding Company did not have any subsidiary or associate during the half-year ended September 30, 2025, consolidated figures for that period have not been presented. Our conclusion is not modified in respect of this matter.

Date : 4th November, 2026
Place : Ahmedabad

For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W

S. K. Bhavsar & Co. M.NO.: 180566 FRN: 0145880W Chartered Accountants

(Shivam Bhavsar)
Proprietor
M. No. 180566
UDIN: 26180566LEAPBR4833

FX MULTITECH LIMITED
(Earlier Known as FX MULTITECH PRIVATE LIMITED)
Reg. Office: C-907, 908 Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad, Gujarat - 380054 India
CIN NO: U52100GJ2008PLC053391
Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172
Website: www.fxmultitech.com

Date: 04.11.2026

To,
The Manager,
BSE SME Platform,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on September 30, 2026

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: FX Multitech Limited (Security Id: FXML Security Code: 544941, ISIN: INE1D0M01019)

Dear Sir/ Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public Offer for the half year ended on September 30, 2026.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Wednesday, November 04, 2026.

Kindly take the same on your record and oblige us.

Thanking you,
Yours faithfully,

For FX Multitech Limited
(Earlier Known as FX Multitech Private Limited)

SUBHASH AGARWAL
Digitally signed by SUBHASH AGARWAL
Date: 2026.11.04 17:32:04 +05'30'

SUBHASH AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01981737

Place: Ahmedabad

FX MULTITECH LIMITED
(Earlier Known as FX MULTITECH PRIVATE LIMITED)
Reg. Office: C-907, 908 Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad, Gujarat - 380054 India
CIN NO: U52100GJ2008PLC053391
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Website: www.fxmultitech.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026.

Name of Listed Entity	FX Multitech Limited
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	25th September, 2026 (Trading Approval dated September 25, 2026 received from BSE) (Allotment Made on September 25, 2026)
Amount Raised (in Rs. Crores)	Fresh Issue and offer for sale aggregating to Rs. 45.24 Crore
Report filed for Half year ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	Brickwork Ratings India Private Limited
Is there a Deviation/Variation in use of funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

FX MULTITECH LIMITED
(Earlier Known as FX MULTITECH PRIVATE LIMITED)
Reg. Office: C-907, 908 Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad, Gujarat - 380054 India
CIN NO: U52100GJ2008PLC053391
Email Id: accounts@fxmultitech.com | Phone no: +91 7984689172
Website: www.fxmultitech.com

Original Object	Modified Object If Any	Original Allocation (Rs.in Crores)	Modified allocation if any	Fund utilized (Rs.in Crores)	Unutilized Amount (Rs.in Crores)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if Any
Repayment/pre-payment, in full or part, of certain borrowings availed by our Company	**NA**	**10.00**	**NA**	**Nil**	**10.00**	**Nil**	**NA**
Investment in our subsidiary namely Everestt Chillers Private Limited for purchase of machineries	**NA**	**6.26**	**NA**	**Nil**	**6.26**	**Nil**	**NA**
Funding of working capital requirements	**NA**	**14.83**	**NA**	**1.00**	**13.83**	**Nil**	**NA**
General Corporate Purposes	**NA**	**5.99**	**NA**	**Nil**	**5.99**	**Nil**	**NA**
Issue Expense	**NA**	**4.12**	**NA**	**3.75**	**0.37**	**Nil**	**NA**

Deviation or variation could mean:
(a) Deviation in the objects or purpose for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you,
Yours faithfully,

For FX Multitech Limited
(Earlier Known as FX Multitech Private Limited)

SUBHASH AGARWAL
Digitally signed by SUBHASH AGARWAL
Date: 2026.11.04 17:32:16 +05'30'

SUBHASH AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01981737
Place: Ahmedabad

To

The Board of Directors

FX Multitech Limited

(Formerly Known as FX Multitech Private Limited)

Independent Auditor's Certificate on the utilization of proceeds from Initial Public Offer ("IPO") of equity shares of face value of Rs.10 each ("the securities") by FX Multitech Limited (Formerly Known as FX Multitech Private Limited)

1. We have been requested by FX Multitech Limited ("the company") having its registered office at C-907, 908 Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad, Gujarat - 380054 to certify the statement of utilization of the IPO Proceeds of the equity shares are for declared purpose as per the relevant offer document, by the company, for the year ending on 30th September, 2026 ("the year") vide terms of our engagement letter . We are being informed that this certificate is required pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September, 2024.
2. We S K Bhavsar and Co. Chartered Accountants are statutory Auditors of FX Multitech Limited (Formerly Known as FX Multitech Private Limited) ("the company"). We have examined statement and details of utilization of net proceeds from initial ("IPO"). The objects of IPO and utilization of funds against each object has been mentioned in attached statement herewith as Annexure (the "Statement") and is initialed by us for identification purpose only.

Management Responsibilities

3. The Preparation of attached statement including the preparation and maintenance of all accounting and other relevant supporting records and documents as per Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("LODR") and in reference to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024 is responsibility of company's management. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement. The management is also responsible for ensuring that the company complies with the requirements of the Regulations and circulars for providing all the relevant information.

S. K. Bhavsar & Co. M.NO.: 180566 FRN: 0145880W Chartered Accountants

1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015. +91 76950 39868
skbhavsarco@gmail.com, cashivambhavsar@gmail.com | (O) 079-4924 2234 | (M) +91 94299 06707

4. The Management is also responsible for ensuring that the company complies with the requirements of terms and conditions of issuance and utilizations of proceeds of the securities for the declared purpose, maintaining adequate and appropriate records for the same.

Auditor's Responsibility

5. Our responsibility for the purpose of this certificate is to give reasonable assurance that utilization of funds raised through IPO, as mentioned in the attached statement are in accordance with the objects mentioned in "Section VII- Particulars of the Issue" under the head Objects of the Issue in the Prospectus dated 12th September, 2026. For the purpose of this certificate, we have performed the following procedures.

a) Obtained the Offer Document from the Company and reviewed the stated objects of the IPO. The Management has represented to us that there are no modifications, amendments, or supplementary communications in this regard, other than those made available to us;

b) Verified that the amount in the Statement has been accurately extracted from the audited books of account and other relevant records and documents maintained by the Company;

c) Obtained details of deployment of unutilized net IPO proceeds along with details of nature and amount of investment, maturity date, earnings and return on investment as on 30th September, 2026;

d) Obtained balance confirmation letters and bank statements for fixed deposits including interest and bank balance of unutilized net IPO proceeds as on 30th September 2026;

e) Obtained the bank reconciliation statements from the Company (wherever applicable);

f) Verified arithmetical accuracy of the amounts reported in the attached statement.

g) Verified, on a test check basis, the details of the transactions of the accounts representing payments made by the Company towards utilization of the proceeds and traced the same to the books of account and other relevant documents and records supporting the transactions to examine whether such transactions are incurred in accordance with the purpose referred in the objects of the offer document; and

h) Performed necessary inquiries with the management and obtained necessary representations from the management of the Company.

6. We have carried out our verification of the accompanying statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable

S. K. Bhavsar & Co. * Chartered Accountants * M.NO. 180566 FRN 136080W

for the purpose of this Certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

8. Based on our verification procedures performed as described in paragraph 5 above, and on the information, explanations, and representations provided to us by the Management of the Company, in our opinion, the details disclosed in the accompanying Statement with respect to the utilisation of IPO proceeds agree with the underlying books of account, audited financial statements, and other relevant records.

Restriction on Use

9. The certificate is issued to the Board of Directors for the specific purpose of submission to the Bombay Stock Exchange of India Limited (BSE), as detailed in paragraph 1 above. This certificate is not intended to be used, circulated, or relied upon for any other purpose or by any person other than the addressee. Accordingly, we do not accept or assume any liability or duty of care to any other party to whom this certificate is shown or made available without our prior written consent.

Place: : Ahmedabad
Date: : November 4, 2026

For S K Bhavsar & Co.
Chartered Accountants
ICAI Firm Registration No.: 145880W



(Shivam Bhavsar)
Proprietor
Mem. No. 180566
UDIN: 26180566UCRQRL4275

Annexure: Statement of Utilization of Initial Public Offer ("IPO") Proceeds by FX Multitech Limited (Formerly known as FX Multitech Private Limited) ("the Company") as of 30th September, 2026.

The above statement is prepared by the Company to present the Utilization of IPO Proceeds by the Company as of 30th September, 2026, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in Reference to NSE Circular No. NSE/CML/2024/23 Dated 5th September 2024.

The details of the utilisation of net proceeds amounting to Rs. 41.20 crore, along with the corresponding objects for which the funds were raised and their utilisation status as of 30th September 2026, are provided in the table below

S.N.	Object as disclosed in the Offer Document ("Prospectus")	Amount disclosed in Offer Document (Rs. In Crore)	Actual Utilised Amount (Rs. In Crore)	Unutilised Amount (Rs. In Crore)
1	Repayment/pre-payment, in full or part, of certain borrowings availed by our Company	10.00	-	10.00
2	Investment in our subsidiary namely Everestt Chillers Private Limited for purchase of machineries	6.26	-	6.26
3	Funding of working capital requirements	14.83	1.00	13.83
4	General Corporate Purpose	5.99	-	5.99
5	Issue Expenses	4.12	3.75	0.37
	Total	**41.20**	**4.75**	**36.45**

** Utilisation of balance IPO proceeds beyond the originally envisaged timeline of 30 September 2026 has been approved by the Board of Directors, and the Company shall utilise the balance proceeds within the revised timeline.

Out of unutilized amount of Rs. 36.45 Crore, the company has parked amount as follows as on 30th September, 2026:

Particulars	Amount (Rs. In Crore)
In Bank Account	36.45

Place: Ahmedabad
Date: November 4, 2026

For S K Bhavsar & Co.
Chartered Accountants
ICAI Firm Registration No.: 145880W

S. K. Bhavsar & Co. Chartered Accountants M.NO. 180566 FRN: 0145880W

(Shivam Bhavsar)
Proprietor
Mem. No. 180566
UDIN: 26180566UCRQRL4275

Statement of Deviation

Objects for which funds have been raised and where there has been no any deviation/variation, in the following table:

(Rs. In Crore)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Unutilised Funds	Amount of deviations/Variation for the quarter according to applicable object	Remarks, if any
Repayment/pre-payment, in full or part, of certain borrowings availed by our Company	Not Applicable	10.00	-	-	10.00	-	No Remark
Investment in our subsidiary namely Everestt Chillers Private Limited for purchase of machineries	Not Applicable	6.26	-	-	6.26	-	No Remark
Funding of working capital requirements	Not Applicable	14.83	-	1.00	13.83	-	No Remark
General Corporate Purpose	Not Applicable	5.99	-	-	5.99	-	No Remark
Issue Expenses	Not Applicable	4.12	-	3.75	0.37	-	Not Applicable

For, S K Bhavsar & Co.
Chartered Accountants
FRN 0145880W

S. K. Bhavsar & Co. * Chartered Accountants * M.NO.: 180566 FRN: 0145880W

Shivam Bhavsar
(Proprietor)
M No 180566
Date: 04/11/2026
Place: Ahmedabad
UDIN: 26180566UCRQRL4275