

# **BANSISONS TEA INDUSTRIES LIMITED**

Regd. Office: 3<sup>rd</sup> Floor Metro Plaza, S.F. Road, Metro Plaza, PO- Siliguri, West Bengal,  
Siliguri Junction, Darjiling, Siliguri, West Bengal, India, 734001  
CIN: L15520WB1987PLC042982

December 16, 2025

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: - 519353

Dear Sir/Madam,

**Subject: Clarification regarding non-submission of Audit Report and Declaration on Impact of Audit Qualifications along with Financial Results for FY 2021–2022.**

**Ref: Financial Results for the year ended 31st March, 2022 submitted on 04th August, 2022.**

With reference to the captioned subject and pursuant to the query raised by BSE vide email dated December 16, 2025, we hereby submit the following clarification:

The Company had submitted its Standalone Audited Financial Results for the Financial Year ended 31st March, 2022 on 04th August, 2022. However, along with the said financial results, the Audit Report and the Declaration on Impact of Audit Qualifications were not submitted.

In this regard, we wish to clarify that the Statutory Auditors of the Company have issued an unmodified / unqualified audit report for the Financial Year 2021–22, and no qualification, reservation, adverse remark or disclaimer of opinion has been expressed in the Audit Report.

Accordingly, the requirement of submitting a “Declaration on Impact of Audit Qualifications” pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not applicable to the Company for the said financial year.

The non-submission of the Audit Report and the said declaration along with the financial results dated 04/08/2022 was inadvertent and without any mala fide intent.

As advised by the officials of BSE, the Company is now submitting the revised financial results for the Financial Year 2021–22 along with this clarification letter, in order to fully comply with the query raised by the Exchange.

We request you to kindly take the above clarification on record and treat the matter as complied with.

Thanking you,  
Yours faithfully,

**For Bansisons Tea Industries Limited**

Hiren Dhirajlal Shah  
Director  
DIN: 09842161



Phone: 0353 – 2501 1808 Fax: 2500 1829  
Email: bansisonstea@gmail.com

# **BANSIONS TEA INDUSTRIES LIMITED**

**264, M.G. ROAD, SILIGURI, DARJEELING, WEST BENGAL - 734405**

**CIN: L15520WB1987PLC042982**

**BTIL/SE/Q4/2021-22**

**Dated: 30.05.2022**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Board Meeting held on 30<sup>th</sup> day of May, 2022, for declaration of Audited Financial Results for the Quarter and Financial Year Ended on 31<sup>st</sup> March, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today has approved and taken on record the Audited Financial Results as per Indian Accounting Standards.

In this regard, please find enclosed herewith the certified true copy of the audited financial results for the quarter and financial year ended on 31.03.2022 along with the Limited Review Report and declaration by the Director. The Board Meeting commenced at 14:00 P.M. and concluded at 14:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For, **Bansions Tea Industries Limited**

  
BANSIONS TEA INDUSTRIES LTD.  
DIRECTOR

**Sandeep Agarwal**

Director

DIN: 00688647

**Phone: 0353 - 2501 1808 Fax: 25001829**

**Email: bansisonstea@gmail.com**

# **BANSIONS TEA INDUSTRIES LIMITED**

**264, M.G. ROAD, SILIGURI, DARJEELING, WEST BENGAL - 734405**

**CIN: L15520WB1987PLC042982**

**BTIL/SE/Q4/2021-22**

**Dated: 30.05.2022**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Declaration in respect of unmodified opinion on Audited Financial Results for the quarter and financial year ended on 31st March, 2022.**

Dear Sir/Madam,

Pursuant to regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company, **M/s R.K.Bihani & Associates, FRN: 320078E**, Chartered Accountants, have issued Unmodified Limited Review Report on Audited Financial Results of the Company for the quarter and financial year ended on 31.03.2022.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For, **Bansions Tea Industries Limited**

  
DIRECTOR

**Sandeep Agarwal**

Director

DIN: 00688647

**Phone: 0353 - 2501 1808 Fax: 25001829**

**Email: bansisonstea@gmail.com**

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 31st March 2022

(Rs. in 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2021 (Audited)
		Ended 31.03.2022 (Un-Audited)	Ended 31.12.2021 (Un-Audited)	Ended 31.03.2021 (Un-Audited)	Ended 31.03.2022 (UnAudited)	Ended 31.03.2021 (Audited)	
I	Revenue from operations: (a) Sale of products (including Excise Duty) (b) Other operating revenues	- 375.00	- 375.00	- 375.00	- 750.00	- 1,500.00	- 1,500.00
		375.00	375.00	375.00	750.00	1,500.00	1,500.00
II.	Other income	360.00	-	264.00	-	530.00	530.00
III.	Total Revenue (I+II)	735.00	375.00	639.00	750.00	2,030.00	2,030.00
IV.	Expenses: (a) Purchase of stock in trade (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses	- - - 111.00 - 51.32 256.76	- - - 108.50 - 51.32 15.42	- - - 45.00 - (2.31) 154.38	- - - 219.50 - 102.64 272.18	- - - 289.50 - 198.90 612.90	- - - 289.50 - 198.90 612.90
	Total expenses (IV)	419.08	175.24	197.07	594.32	1,101.30	1,101.30
V.	Profit before tax (III-IV)	315.92	199.76	441.93	155.68	928.70	928.70
VI.	Tax expense: (a) Current tax (b) Deferred tax	- -	- -	- 70.00	- -	- 140.00	- 140.00
		-	-	70.00	-	140.00	140.00
VII.	Profit for the period (V-VI)	315.92	199.76	371.93	155.68	788.70	788.70
VIII.	Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
IX.	Total comprehensive income for the period (VII+VIII)	315.92	199.76	371.93	155.68	788.70	788.70
X.	Paid-up equity share capital (face value Rs.10)	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500
XI.	Earnings per equity share (in Rs.) (a) Basic (b) Diluted	0.05 0.05	0.03 0.03	0.06 0.06	0.03 0.03	0.13 0.13	0.13 0.13

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 21/5/2022  
The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- The financial results and other financial information for the quarter / Twelve Months ended March 31, 2022 have been complied by the management as per Ind As, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind As. This information has not been subjected to any limited review or audit.
- Depreciation on Fixed assets for the quarter ended 31st March, 2022 is calculated based on revised Companies Act, 2013 policy.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board  
For Bansions Tea Industries Ltd.

BANSIONS TEA INDUSTRIES LTD.

sandeep agarwal

Director

DIN: 00647688

DIRECTOR

Place: Siliguri  
Date: 21-05-2022



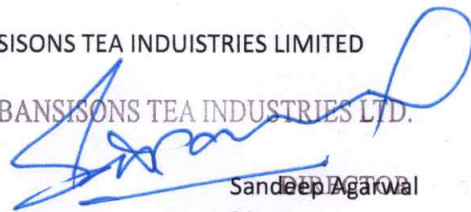
**BANSISONS TEA INDUSTRIES LTD.**  
**264,M,G,ROAD, SILIGURI**

**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2022**

	NOTES NO.	As at 31st March 2022 (Unaudited)	As at 31st March 2021 (Audited)
<b>I EQUITY &amp; LIABILITIES</b>			
1. SHAREHOLDERS FUND			
a) Share Capital		6,19,75,500	6,19,75,500
b) Reserves & Surplus		-12,58,320	-12,61,093
		<u>6,07,17,180</u>	<u>6,07,14,407</u>
2. CURRENT LIABILITIES			
a) Trade Payables		0	0
b) Other Current Liabilities		15,52,288	14,83,188
5,09,99,508		<u>15,52,288</u>	<u>14,83,188</u>
<b>TOTAL</b>		<u><b>6,22,69,468</b></u>	<u><b>6,21,97,595</b></u>
<b>II ASSETS</b>			
1. NON CURRENT ASSETS			
Property, Plant & Equipments			
a) Tangible Assets		5,09,99,508	5,11,03,185
b) Long Term Loans & Advances		97,14,650	93,86,641
		<u>6,07,14,158</u>	<u>6,04,89,826</u>
2. CURRENT ASSETS			
a) Inventories		0	0
b) Trade Receivables		7,88,500	6,38,500
c) Cash & Bank Balance		7,66,810	10,69,269
		<u>15,55,310</u>	<u>17,07,769</u>
<b>TOTAL</b>		<u><b>6,22,69,468</b></u>	<u><b>6,21,97,595</b></u>

For BANSISONS TEA INDUSTRIES LIMITED

BANSISONS TEA INDUSTRIES LTD.



Sandeep Agarwal

Director

Din- 00647688

Place: Siliguri

Date: 21/5/2022

**BANSISONS TEA INDUSTRIES LTD.**  
**264,M,G,ROAD, SILIGURI**

**UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

	31st March ,2022 (Unaudited) Rs.	31 st March,2021 (Audited) Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax and extraordinary item but Considering interest on fixed deposits and unsecured loans	2773.00	928652.00
Adjustments for :		
Depreciation (Net)	203677.00	198930.00
Operating Profit before Working Capital Changes	<b>206450.00</b>	<b>1127582.00</b>
Adjustments for :		
Trade and other receivables	(150000.00)	(1175681.00)
Loan & Advances	(328009.00)	0.00
Trade payables	0.00	(250000.00)
Other Current Liabilities	69100.00	785007.00
Cash generated from Operations	<b>(408909.00)</b>	<b>(640674.00)</b>
DirectTaxPaid	0.00	(140000.00)
Cash Flow before Extra-ordinary items	(408909.00)	(780674.00)
Extra-ordinary items Preliminary and Public Issue & Related expenses and others	0.00	0.00
<b>Net Cash from Operating activities</b>	<b>(202459.00)</b>	<b>346908.00</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets (Net)	(100000.00)	0.00
Net Cash used in Investing activities	(100000.00)	0.00
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from short term borrowings - Loan (Net)	0.00	0.00
Dividends Paid	0.00	0.00
<b>Net Cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>
Net increase in cash and cash equivalents	(302459.00)	346908.00
Cash and cash equivalents (Opening Balance)	1069269.00	722361.00
Cash and cash equivalents (Closing Balance)	766810.00	1069269.00

(Figures in Brackets represent out flow of funds)

For BANSISONS TEA INDUSTRIES LIMITED

**BANSISONS TEA INDUSTRIES LTD.**

Sandeep Agarwal

Director

Din- 00647688

**DIRECTOR**

Place: Siliguri

Date: 21/5/2022



### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BANSISONS TEA INDUSTRIES LIMITED**

#### **Report on the Audit of the Standalone Financial Statements**

##### **Opinion:-**

We have audited the Standalone financial statements of **BANSISONS TEA INDUSTRIES LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at 31<sup>st</sup> March 2022, the Standalone statement of Profit and Loss(including the statement of other comprehensive income), Standalone Statement of changes in equity and Standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

##### **Basis for Opinion:-**

We conducted our audit of the Standalone financial statements in accordance with the Standalone Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

##### **Key matter:-**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We do not have any key audit matters to be communicated in our report.





### **Information other than the Financial Statements and Auditor's Report thereon:-**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements:-**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the State of affairs, profit and other comprehensive income, changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:-**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation





precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

**Report on Other Legal and Regulatory Requirements: -**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure-A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the book of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i The Company does not have any pending litigations which would impact its financial position;
    - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company



(Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries

c. Based on the audit procedures performed that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the above representations given by the management contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E



R K Bihani  
Proprietor  
Membership No: 054997  
UDIN: 22054997AOEBFM3753



Place: Siliguri  
Dated: 02nd August, 2022



### **Annexure-A to the Independent Auditors' Report**

With reference to the Annexed A referred to in paragraph 1 in Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report to the Members of the Company on the Standalone financial statements for the year ended 31<sup>st</sup> March 2022, we report that:

- i.
  - (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.  
B. The Company does not have any intangible Assets. Accordingly, the requirements under Paragraph 3(i)(a)(B) of the Order is not applicable to the company
  - (b) The Property, Plant & Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification. The year and no material discrepancies were identified on such verification.
  - (c) According to the information and explanations given to us, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the company.
  - (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
  - (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii.
  - (a) The Company is involved in the leasing of the Tea Garden. Accordingly, the provisions stated in paragraph 3(ii)(a) of the Order are not applicable to the Company.
  - (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order are not applicable to the Company.
- iii.
  - (a) According to the information and explanations provided to us, the Company has granted loans or advances in the nature of loans, secured or unsecured, to firms or to any other entities.



(A) The Company has not granted such loans or advances to subsidiaries, Joint Ventures and Associates.

(B) The details of such loans or advances to parties other than subsidiary, joint ventures and associates are as follows:

Particulars	(Rs '00) Loans & Advances
Aggregate amount granted/provided during the year	
- Others	41,000
Balance Outstanding as at balance sheet date in respect of above cases - Others	87,374

- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us, in case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest has not been stipulated. The loans and advances in the nature of loans given to parties are bearing interest and repayable on demand.
- (d) According to the information and explanations given to us, the loans and advances in the nature of loans given to parties are repayable on demand basis. Hence the requirements under paragraph 3(iii)(d) of the Order is not applicable to the Company.
- (e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.
- (f) According to the information explanation provided to us, the Company has granted loans/advances in the nature of loans repayable on demand to parties other than promoter or related parties. The details of the loans/ advances in the nature of loans granted are given below.





Particulars	Amount (Rs '00)
Aggregate amount of Loans/ advances in nature of loans - Repayable on demand	87,347
Total	87,347
Percentage of loans/advances in nature of loans to the total loans	100%

- iv. In our opinion and according to the information and explanations given to us, the Company the company has not given any loans, guarantees and security as specified in section 185 and 186 of the Companies Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, the requirements under paragraph 3(v) of the Order are not applicable to the Company.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii.
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees State Insurance (ESI), Income-tax, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanation given to us, there were no statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) (a) of the Order is not applicable to the Company.





- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

x.

- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi.

- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2022, accordingly the provisions stated in paragraph 3(xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph 3(xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into transactions with the related parties as





stated in the provisions of the sections 177 and 188 of the Act. Accordingly, provisions stated in paragraph 3(xiii) of the Order are not applicable to the Company.

xiv.

(a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports issued by internal auditors during our audit.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi.

(a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company

xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph 3(xx)(a) to (b) of the Order are not applicable to the Company.



xxi. The reporting under clause 3(xxi) of the order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E



R K Bihani  
Proprietor  
Membership No: 054997  
UDIN: 22054997AOEBFM3753

Place: Siliguri  
Dated: 02<sup>nd</sup> August, 2022



**Annexure-B to the Independent Auditors' Report of even date on the financial statements of Bansisons Tea Industries Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Bansisons Tea Industries Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E



R K Bihani  
Proprietor  
Membership No: 054997  
UDIN: 22054997AOEBFM3753

Place: Siliguri  
Dated: 02<sup>nd</sup> August, 2022

# BANSISONS TEA INDUSTRIES LIMITED

Balance Sheet as at 31st March, 2022

(Rs '00)

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>I Assets</b>			
(1) <b>Non-Current Assets</b>			
(a) Property, Plant & Equipment	4	5,10,031.07	5,11,031.85
(b) Financial Assets			
(i) Loans Receivable	5	87,373.96	43,830.37
(c) Other Non-Current Assets	6	6,572.54	46,572.54
<b>Total Non-Current Assets</b>		6,03,977.57	6,01,434.76
(2) <b>Current Assets</b>			
(a) Trade Receivable	7	7,885.00	6,385.00
(b) Cash & Cash Equivalents	8	7,668.10	10,692.69
(c) Other Current Assets	9	1,972.16	3,463.50
<b>Total Current Assets</b>		17,525.26	20,541.19
<b>Total Assets</b>		6,21,502.84	6,21,975.95
<b>II Equity &amp; Liabilities</b>			
(1) <b>Equity</b>			
(a) Equity Share Capital	10	6,19,755.00	6,19,755.00
(b) Other Equity	11	-12,272.47	-12,610.93
<b>Total Equity</b>		6,07,482.53	6,07,144.07
(2) <b>Liability</b>			
(A) <b>Non-Current Liabilities</b>			
(a) Other Non Current Liabilities	12	10,000.01	10,000.01
<b>Total Non-Current Liabilities</b>		10,000.01	10,000.01
(B) <b>Current Liabilities</b>			
(a) Other Current Liabilities	13	4,020.30	4,831.87
<b>Total Current Liabilities</b>		4,020.30	4,831.87
<b>Total Liabilities</b>		14,020.31	14,831.88
<b>Total Equity &amp; Liabilities</b>		6,21,502.84	6,21,975.95
<b>Significant Accounting Policies</b>	3		

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates

Chartered Accountants

ICAI Firm Registration No: 0320078E

R K Bihani  
Proprietor

Membership No: 054997



For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD. BANSISONS TEA INDUSTRIES LTD.  
Sandeep Agarwal DIRECTOR  
DIN No:00688647  
Amit Mitraka DIRECTOR  
DIN No:00741569

Place : Siliguri

Date :02nd August, 2022



# BANSISONS TEA INDUSTRIES LIMITED

## Statement of Profit and Loss for the year ended 31 March, 2022

Particulars		(Rs '00)	
	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<b>I Revenue from Operations</b>			
Sale of Services	14	15,000.00	15,000.00
<b>II Other Income</b>	15	15,000.00	15,000.00
<b>III Total Income (I+II)</b>		3,937.33	5,299.17
		18,937.33	20,299.17
<b>IV Expenses</b>			
Employee benefits Expense	16	4,810.50	2,895.00
Depreciation Expense	4	2,000.78	1,989.30
Other Expenses	17	11,725.00	6,128.35
<b>Total expenses</b>		18,536.27	11,012.65
<b>V Profit before Tax (III-IV)</b>		401.06	9,286.52
<b>VI Tax Expense</b>			
(1) Current Tax		62.60	1,400.00
(2) Tax Expense for Earlier Year		-	-
Sub-total (1+2)		62.60	1,400.00
<b>VII Profit for the year (V-VI)</b>		338.46	7,886.52
<b>VIII Other Comprehensive Income</b>		-	-
<b>IX Total Comprehensive Income for the Period (VII+VIII)</b>		338.46	7,886.52
<b>Earnings per share (Nominal Value of Rs. 10/- each)</b>			
Basic (in Rs.)		0.0055	0.1273
Diluted (in Rs.)		0.0055	0.1273
Weighted average number of equity shares used in computing earning per share			
- Basic		61,97,550	61,97,550
- Diluted		61,97,550	61,97,550
<b>Significant Accounting Policies</b>	3		

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

For and on behalf of the Board of Directors

R K Bihani  
Proprietor  
Membership No: 054997



BANSISONS TEA INDUSTRIES LTD.

*Agarwal*  
Sandeep Agarwal  
Director  
DIN No:00688647

*Amit Mitraka*  
BANSISONS TEA INDUSTRIES LTD.  
Amit Mitraka  
DIRECTOR  
Director  
DIN No:00741569

Place : Siliguri  
Date :02nd August, 2022

# BANSISONS TEA INDUSTRIES LTD.

## Cash flow Statement for the year ended 31st March, 2022

Particulars	(Rs '00)	
	31 March, 2022	31 March, 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax		
Adjustments for :	401.06	9,286.52
Depreciation		
Interest Income	2,000.78	1,989.30
Changes in	-3,937.33	-5,299.17
Trade Receivables		
Financial Assets -Loans & other Non-Current Assets	-1,500.00	283.51
Other Current Assets	-3,543.59	-76.81
Other Non Current Liabilities	1,491.34	-1,963.50
Other Current liabilities	-	-
<b>Cash generated from Operations</b>	-811.57	-4,649.94
Direct Tax Paid	-5,899.32	-430.09
<b>Net Cash from Operating activities</b>	62.60	1,400.00
	-5,961.92	-1,830.09
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Property, Plant & Equipment		
Interest Received	-1,000.00	-
<b>Net Cash used in Investing activities</b>	3,937.33	5,299.17
	2,937.33	5,299.17
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds/(Repayment) of Borrowings		
<b>Net Cash used in financing activities</b>	-	-
<b>Net Change in Cash &amp; Cash Equivalents</b>	-	-
Cash and cash equivalents at the beginning of the year	-3,024.59	3,469.08
<b>Cash and cash equivalents at the end of the year</b>	10,692.69	7,223.61
Significant Accounting Policies (Refer Note 3)	7,668.10	10,692.69

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

For and on behalf of the Board of Directors



R K Bihani  
Proprietor  
Membership No: 054997

Place : Siliguri  
Date : 02nd August, 2022

BANSISONS TEA INDUSTRIES LTD. BANSISONS TEA INDUSTRIES LTD.  
*Agarwal* DIRECTOR  
Sandeep Agarwal Director  
DIN No: 00688647  
*Amit Mitraka* DIRECTOR  
Amit Mitraka Director  
DIN No: 00741569



# BANSISONS TEA INDUSTRIES LIMITED

## Statement of Changes in equity for the year ended 31st March, 2022

(Rs '00)

a. Equity Share Capital	No. of Shares	Amount
65,00,000 Equity Shares of Rs. 10/- each issued		
61,53,400 Equity Shares of Rs. 10/- issued, Subscribed and fully paid up		
1,76,600 Equity Shares of Rs. 10/- issued, Subscribed but not fully paid up		
As at 01st April, 2020	63,30,000	6,19,755
Change in Equity Share Capital	-	-
As at 31st March, 2021	63,30,000	6,19,755
Change in Equity Share Capital	-	-
As at 31st March, 2022	63,30,000	6,19,755
b. Other Equity		
For the year ended 31st March, 2022		
As at 01st April, 2021	Retained Earning	Total Other Equity
Profit/loss for the year	-12,610.93	-12,610.93
As at 31st March, 2022	338.46	338.46
	-12,272.47	-12,272.47
For the year ended 31st March, 2021		
As at 01st April, 2020	-20,497.45	-20,497.45
Profit/loss for the year	7,886.52	7,886.52
As at 31st March, 2021	-12,610.93	-12,610.93

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

For and on behalf of the Board of Directors

R K Bihani  
Proprietor  
Membership No: 054997



Place : Siliguri  
Date : 02nd August, 2022

BANSISONS TEA INDUSTRIES LTD. *Agarwal* BANSISONS TEA INDUSTRIES LTD. *Amit* BANSISONS TEA INDUSTRIES LTD. *Mr. Mitra*

Sandeep Agarwal Director  
DIN No: 00688647  
Amit Mitruka Director  
DIN No: 00741569  
DIRECTOR

### **Note 1: The Company Information**

Bansions Tea Industries Limited (the "Company") is a public limited company domiciled in India with its Registered Office at 264 M G Road, Siliguri-734005, West Bengal, India. The Company has been incorporated under the provisions of the Indian Companies Act and its equity shares are listed on the Bombay Stock Exchange. The Company is engaged in the business of leasing of Tea Garden.

### **Note 2: Basis of Preparation**

#### **A. Statement of Compliance**

These financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013. The financial Statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013

The Standalone financial statements were authorized for issue by the Company Board of Directors on 02<sup>nd</sup> August, 2022

Details of the Company's Accounting Policies are included in Note 3.

#### **B. Functional & Presentation Currency**

These Standalone financial statements are presented in Indian Rupees (Rs.) Which is also the Company's Functional currency. All Amounts have been rounded off to two decimal places to the nearest hundreds, unless stated otherwise.

#### **C. Basis of Measurement**

The financial Statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies.

#### **D. Use of Estimates and Judgements**

In preparing these standalone financial statements, management has made judgements, estimates and assumptions that affect the application of Accounting Policies and the reported amounts of Assets, Liabilities, Income and Expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

### **Note 3: Significant Accounting Policies**

#### **a. Property, Plant & Equipment**

Property, Plant and Equipment (PPE) are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and less accumulated impairment, if any. Cost includes expenses related to acquisition and installation of the concerned assets, borrowing cost during the construction period and excludes any duties/taxes recoverable. Advances paid towards the acquisition of PPE Outstanding at each reporting date is classified as Capital Advances under "Other Non-Current Assets".



Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended uses.

The estimated residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided, under the Straight- Line Method basis so as to write off the original cost of the assets less its estimated residual value over the estimated useful life. The Management's estimate of useful lives is in accordance with Schedule II to the Companies Act ,2013.

**b. Inventories**

No Inventories are end of the year, however principally inventories were measured at cost or Net Realisable Value whichever is lower.

**c. Cash & Cash Equivalents**

Cash and Cash Equivalents in the Balance Sheet comprises cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less which are readily convertible into cash and which are subject to insignificant risk of changes in value. For the purpose of the Statement of cash flow, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

**d. Revenue Recognition**

Revenue from receipt of lease rent as a fixed price considered at receivable basis, Revenue is measured at the fair value of the consideration received or receivable.

**e. Employee Benefits**

**Short -term Employee benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short- term employee benefits. Benefits such as salaries, wages, performance incentive, etc., are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee renders the related service. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**Post-Employment Benefits:**

**a. Defined Contribution Plans**

Payments made to a defined contribution plan such as Provident Fund and Superannuation scheme are not charged as an expense in Statement of Profit and Loss as these expenses was met by lease

**b. Defined Benefit Plans**

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurement are recognized in Statement of Profit and Loss in the period in which they arise.



**f. Taxes on Income**

Income Tax expense comprises of tax paid on last years income and are recognised in the Statement of Profit and Loss. Current taxes are not measured, in view of losses of the company in current year.

**g. Deferred Tax**

The Company has unabsorbed depreciation & carried forward losses available for set off under the income tax act, 1961. However in view of present uncertainty regarding of generation of sufficient future taxable income, Net Deferred Tax at the year-end including related undeferred tax for the year has not been recognised in the accounts on prudent basis.

**h. Segment Reporting**

The Company is considered to be a single segment company leasing of garden for plucking of green leaves as per Ind AS-108.

**i. Earnings Per Share**

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus share, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares





**BANSISONS TEA INDUSTRIES LIMITED**

Notes forming part of the Financial Statements for the year ended 31st March, 2022

**Note 4 : Property, Plant & Equipment**

Description	Gross block			Depreciation			Net Block	
	As at 01st April 2021	Additions	Disposals/ Adjustments	As at 31st March, 2022	As at 01st April 2021	For the Period	As at 31st March, 2022	As at 31st March, 2021
Plantation Land	66,318.29	-	-	66,318.29	-	-	66,318.29	66,318.29
Tea Plantation	4,10,958.29	-	-	4,10,958.29	-	-	4,10,958.29	4,10,958.29
Roads, Bridges and Culverts	17,859.53	-	-	17,859.53	14,264.14	457.72	3,137.67	3,595.39
Garden Office Building	20,543.81	-	-	20,543.81	4,579.88	861.34	5,441.22	15,963.93
Leaf Unloading Shed	12,000.00	-	-	12,000.00	476.86	380.00	11,143.14	11,523.14
Irrigation Equipment	15,596.42	-	-	15,596.42	14,915.24	-	14,915.24	681.18
Plantation Machinery	7,581.80	1,000.00	-	8,581.80	7,192.99	104.40	7,297.39	388.81
Furniture and Fittings	3,173.81	-	-	3,173.81	2,943.37	71.75	3,015.12	230.44
Office Equipments	2,404.42	-	-	2,404.42	2,194.56	89.64	2,284.20	209.86
Vehicles	17,356.53	-	-	17,356.53	16,307.45	26.18	16,333.63	1,049.08
Computer & Accessories	2,073.69	-	-	2,073.69	1,960.26	9.75	1,970.01	113.43
<b>Total</b>	<b>5,75,866.59</b>	<b>1,000.00</b>	<b>-</b>	<b>5,76,866.59</b>	<b>64,834.74</b>	<b>2,000.78</b>	<b>5,10,031.07</b>	<b>5,11,031.85</b>
Previous year	<b>5,75,866.59</b>	<b>-</b>	<b>-</b>	<b>5,75,866.59</b>	<b>62,845.44</b>	<b>1,989.30</b>	<b>5,11,031.85</b>	<b>5,13,021.15</b>

(Rs '00)

BANSISONS TEA INDUSTRIES LTD.

*Amit Mitruka*  
DIRECTOR

BANSISONS TEA INDUSTRIES LTD.

*Amit Mitruka*  
DIRECTOR



**BANSISONS TEA INDUSTRIES LIMITED**

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Rs '00)

**Note 5: Loans Receivable**

Unsecured

Considered good

87,373.96	43,830.37
87,373.96	43,830.37

**Note 6: Other Non-Current Assets**

Unsecured

Advance for land

Security Deposits

Others

-	40,000.00
4,511.71	4,511.71
2,060.83	2,060.83
6,572.54	46,572.54

**Note 7: Trade Receivables**

Unsecured

Considered Doubtful

Considered Good

6,010.00	6,010.00
1,875.00	375.00
7,885.00	6,385.00

Trade Receivables ageing schedule as on 31 March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade Receivables- considered good	1,875.00	-	-	-	-	1,875.00
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	6,010.00	6,010.00
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	1,875.00	-	-	-	6,010.00	7,885.00

Trade Receivables ageing schedule as on 31 March, 2021

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6months-1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade Receivables-considered good	375.00	-	-	-	-	375.00
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	6,010.00	6,010.00
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	375.00	-	-	-	6,010.00	6,385.00

BANSISONS TEA INDUSTRIES LTD.



BANSISONS TEA INDUSTRIES LTD.



**Note 8: Cash & Cash Equivalents**

Cash in hand	6,572.59	6,572.59
Balances with Banks		
Current Accounts	1,095.51	4,120.10
	7,668.10	10,692.69

**Note 9: Other Current Assets**

TDS	1,972.16	3,463.50
	1,972.16	3,463.50

**Note 10: Equity Share Capital**

<b>Authorised</b> (65,00,000 equity Shares (31st March 2021: 65,00,000 equity shares of Rs.10/-	6,50,000.00	6,50,000.00
	6,50,000.00	6,50,000.00

**Issued and Subscribed Capital**

(63,30,000 equity Shares of Rs. 10/- each) (31st March 2021: 63,30,300 equity shares of Rs.10/-each)	6,33,000.00	6,33,000.00
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**Paid up Share Capital**

(61,53,400 equity Shares of Rs. 10/- each fully paid up) (1,76,600 equity Shares of Rs. 10/- each not fully paid up)	6,15,340.00	6,15,340.00
	4,415.00	4,415.00
	6,19,755.00	6,19,755.00

**a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of**

Particulars	31 March 2022		31 March 2021	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	63,30,000	6,19,755	63,30,000	6,19,755
Issued during the period	-	-	-	-
Outstanding at the end of the period	63,30,000	6,19,755	63,30,000	6,19,755

**b) Terms/ Rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There were no shares bought back or no shares allotted by way of bonus shares during the the last immediately preceding five years upto the financial year ending 31st March 2022

**c) The Company does not have any Holding Co./ Ultimate Holding****d) Details of shares held by each shareholder holding more than 5% shares:**

Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding	Number of shares held	% holding
	NIL			

**e) Details of Shareholding held by the Promoters:**

Details of shareholding of promoters as on 31st march 2022 is as follows:

Promoter Name	Shares held by promoters				% Changes during the year
	As at 31 March 2022		As at 31 March 2021		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Equity shares with voting rights					
Mina Devi Choudhury	100	0.0015	100	0.0015	-
Pawan Kumar More	100	0.0015	100	0.0015	-
Santosh Devi More	5400	0.0853	5400	0.0853	-
Arun Kumar More	100	0.0015	100	0.0015	-
Govind Devi More	100	0.0015	100	0.0015	-
Satyanarayan More	1000	0.0157	1000	0.0157	-
Manju Devi Moree	100	0.0015	100	0.0015	-
Manju Devi Agarwal	1000	0.0157	1000	0.0157	-
Suresh Kumar Agarwal	100	0.0015	100	0.0015	-
Dulchand Agarwal	100	0.0015	100	0.0015	-
Nirmal Kumar Agarwal	100	0.0015	100	0.0015	-
Amit Mitruka	4500	0.071	4500	0.071	-
Deep Chand Agarwal	100	0.0015	100	0.0015	-



Sulochana Devi Agarwal	100	0.0015	100	0.0015	-
Radha Devi Agarwala	100	0.0015	100	0.0015	-
Pawan Kumar Agarwal	100	0.0015	100	0.0015	-
Binod Kumar Agarwal	100	0.0015	100	0.0015	-
Ganga Agarwal	1000	0.0157	1000	0.0157	-
Jamuna Agarwal	1000	0.0157	1000	0.0157	-
Sakuntala Devi Agarwal	22600	0.357	22600	0.357	-
Sarita Kansal	1200	0.0189	1200	0.0189	-
Samar Lal Agaewal	1300	0.0205	1300	0.0205	-
Santosh Kumar Agarwal	2000	0.0315	2000	0.0315	-
Satyanarayan Saha	200	0.0031	200	0.0031	-
Jagdish Prasad Choudhary	200	0.0031	200	0.0031	-
Sanjay Agarwal	100	0.0015	100	0.0015	-
Ajay Kumar Agarwal	200	0.0031	200	0.0031	-
Radheshyam Agarwal	900	0.0142	900	0.0142	-
Guru Darshan Singh	2500	0.0394	2500	0.0394	-
Renu Agarwal	2100	0.0331	2100	0.0331	-
Prem Chand Gupta	2300	0.0363	2300	0.0363	-
Ruchi Agarwal	2000	0.0315	2000	0.0315	-
Kaushalya Devi Agarwal	4400	0.0695	4400	0.0695	-
Indra Devi Agarwal	67000	1.0584	67000	1.0584	-
S L Agarwal And Sons	16200	0.2559	16200	0.2559	-
Bansidhar Mitruka And Sons	191100	3.0189	191100	3.0189	-
Nilam Mitruka	15300	0.2417	15300	0.2417	-
Sandeep Kumar Agarwal	63500	1.0031	63500	1.0031	-
Ranjit Kumar Dey	500	0.0078	500	0.0078	-
Mukesh Agarwal	1800	0.0284	1800	0.0284	-
Ravi Mitruka	100	0.0015	100	0.0015	-
Kaushalya Devi Agarwal	75000	1.1848	75000	1.1848	-
Amit Mitruka	109100	1.7235	109100	1.7235	-
Samarlal Agarwal	66800	1.0552	66800	1.0552	-
Panna Devi Mitruka	22500	0.3554	22500	0.3554	-
Arun Kumar More	17100	0.2701	17100	0.2701	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Bhimsain Agarwal	4700	0.0742	4700	0.0742	-
Manoj Agarwal	4900	0.0774	4900	0.0774	-
Rishi Agarwal	2200	0.0347	2200	0.0347	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Radha Devi Agarwal	1900	0.03	1900	0.03	-
Sulochana Agarwal	3000	0.0473	3000	0.0473	-
Deep Chand Agarwal	10900	0.1721	10900	0.1721	-
Kamal Kant Agarwal	4300	0.0679	4300	0.0679	-
S L Agarwal And Sons	145300	2.2954	145300	2.2954	-
S K Agarwal And Sons (H.U.F)	68500	1.0821	68500	1.0821	-
Jamuna Agarwal	18500	0.2922	18500	0.2922	-
Ganga Agarwal	16500	0.2606	16500	0.2606	-
Sunil Agarwal	38500	0.6082	38500	0.6082	-
Bhanu Prakash Agarwal	19800	0.3127	19800	0.3127	-
Harisankar Agarwal	32000	0.5055	32000	0.5055	-
Arvind Choudhary	15000	0.2369	15000	0.2369	-
Naresh Kumar Agarwal	2500	0.0394	2500	0.0394	-
Vijeta Pradhan	5000	0.0789	5000	0.0789	-
Vijendra Pradhan	5000	0.0789	5000	0.0789	-
Shanti Pradhan	5100	0.0805	5100	0.0805	-
Inder Lal Pradhan	5000	0.0789	5000	0.0789	-
Umesh Pradhan	2400	0.0379	2400	0.0379	-
Deep Kumar Agarwal	10000	0.1579	10000	0.1579	-
Dilip Kumar Mitruka	10100	0.1595	10100	0.1595	-
Sriniwas Mitruka	5000	0.0789	5000	0.0789	-
Arun Mitruka	5000	0.0789	5000	0.0789	-
Shilpa Jain	10000	0.1579	10000	0.1579	-
Sachin Jain	10000	0.1579	10000	0.1579	-
Sudha Jain	9900	0.1563	9900	0.1563	-
Shewta Jain	10100	0.1595	10100	0.1595	-
Kamal Jain	15000	0.2369	15000	0.2369	-
Sanjay Jain	12400	0.1958	12400	0.1958	-
Sushma	23100	0.3649	23100	0.3649	-





Deepak Subba	10000	0.1579	10000	0.1579	-
Ramlal Sharma	30000	0.4739	30000	0.4739	-
Ruchi Agarwal	20000	0.3159	20000	0.3159	-
Vandana Agarwal	15000	0.2369	15000	0.2369	-
Rakhi Agarwal	20000	0.3159	20000	0.3159	-
Sumit Mitruka	15000	0.2369	15000	0.2369	-
Sachin Mitruka	15000	0.2369	15000	0.2369	-
Jayanta Kundu	10000	0.1579	10000	0.1579	-
Prinky Agarwal	10000	0.1579	10000	0.1579	-
Mangal Chand Agarwal	10000	0.1579	10000	0.1579	-
Ajit Mitruka	10000	0.1579	10000	0.1579	-
Basant Agarwal	20200	0.3191	20200	0.3191	-
Promad Agarwal	10000	0.1579	10000	0.1579	-
Binod Choudhary	10500	0.1658	10500	0.1658	-
Suresh Kumar Agarwal	20000	0.3159	20000	0.3159	-
Arun Kumar More	1300	0.0205	1300	0.0205	-

**Note 11: Other Equity**  
Retained Earnings

-12,272.47	-12,610.93
-12,272.47	-12,610.93

**Nature and purpose of other equity:**

Retained Earnings- Retained earnings represents accumulated Profit/loss earned by the company and remaining undistributed as

**Note 12: Other Non- Current Liabilities**  
Other Non-Current Liabilities

10,000.01	10,000.01
10,000.01	10,000.01

**Note 13: Other Current Liabilities**  
For Expenses

4,020.30	4,831.87
4,020.30	4,831.87

**Note 14: Revenue from Operations**

Sale of Services  
Lease Rent

15,000.00	15,000.00
15,000.00	15,000.00

**Note 15: Other Income**  
Interest Received

3,937.33	5,299.17
3,937.33	5,299.17

**Note 16: Employee Benefit Expenses**  
Salary, Wages & Bonus

4,810.50	2,895.00
4,810.50	2,895.00

**Note 17: Other Expenses**

Auditor's Remuneration  
Bank Charges  
AGM Expenses  
Professional & Legal  
Expenses  
Share Data Processing  
Membership Fee &  
Subscription  
Donation  
Electric Charges  
Printing & Stationery  
Office expenses  
Rent, Rates & Taxes  
Insurance  
Travelling Expenses

500.00	720.00
1.20	2.36
1,000.00	10.00
2,138.93	1,343.00
-	500.00
7,186.20	80.00
524.01	320.00
151.92	-
-	2,215.50
-	202.65
55.00	145.00
-	23.11
167.74	566.73
11,725.00	6,128.35



BANSISONS TEA INDUSTRIES LTD.

*Agarwal* DIRECTOR

BANSISONS TEA INDUSTRIES LTD.

*Amrit Mitruka*

DIRECTOR

**Note 18- Earnings and Expenditure in Foreign Currency- NIL**

**Note 19- Contingent Liabilities and Commitments- NIL**

**Note 20- Related Parties**

During the year No transactions were carried out with related parties in the ordinary course of business.

**Note 21- Earnings Per Share**

For the Period	31-03-2022	31-03-2021
Net Profit Attributable to the Equity Shareholders	338.46	7,886.52
Nominal Value of Equity Shares	10	10
Number of Weighted Average Shares considered for for calculation of Basic and Diluted Earnings per share	61,97,550	61,97,550
Earnings Per Share		
- Basic	0.0055	0.1272
- Diluted	0.0055	0.1272

**Note 22- Auditor's Remuneration**

For the Period	31-03-2022	31-03-2021
Statutory Audit Fees	500	720

**Note 23-** There are no overdue amounts to Micro, Small and Medium Enterprises as at March 31<sup>st</sup>, 2022 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

**Note 24-** The Company does not have any charge required to be registered or satisfied with ROC during the year.

**Note 25-** The Company has not revalued its property, plant & Equipment during the year.

**Note 26-** The Company has not entered into any transactions with another company whose name has been struck off by the Registrar of the Companies.

**Note 27-** The Company has not entered into any transactions with another company whose name has been struck off by the Registrar of the Companies.

**Note 28-** No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

**Note 29-** The Company has not been declared wilful defaulter by any bank or financial institution or other lender.



BANSIONS TEA INDUSTRIES LTD.

*Agarwal*  
DIRECTOR

BANSIONS TEA INDUSTRIES LTD.  
*Amrit Mitwale*



**Note 30: Analytical Ratios**

Ratio	Numerator	Denominator	31st March 2022	31st March 2021	Variance
Current Ratio (in times)	Total Current Assets	Total Current Liabilities			
Debt -Equity Ratio (in times)	Total Debt	Shareholder's Equity	4.36	4.25	2.54%
Debt Service Coverage ratio (in times)	Earnings for Debt Service	Debt Service	-	-	-
Return on equity Ratio (in %)	Net Profit after Taxes-Preference Div(if any)	Average Shareholder's Equity	-	-	-
Trade Receivables turnover ratio (in times)	Net Credit Sales	Average Account Receivables	0.06	1.31	-1.25
Trade Payable Turnover Ratio (in times)	Net Credit Purchase	Average Trade Payables	2.10	2.30	-8.52%
Net Capital turnover ratio (in times)	Net Sales	Average Working Capital	-	-	-
Net Profit Ratio (in %)	Net Profit	Net Sales	1.03	1.49	-31.13% (1)
Return on Capital Employed (in %)	Earning before Interest and taxes	Capital Employed	2.26	52.58	-50.32 (2)
Return on Investment in %	Income generated from invested funds	Average invested funds in treasury investments	0.07	1.53	-1.46

(1) Due to Sales of services remains same as that of previous year and change in current assets and current liabilities as compared to previous year  
(2) Due to Profit decreased as compared to previous year.

**Note 31: Previous year figures have been reclassified/regrouped/rearranged wherever necessary.**

For R K Bihani & Associates  
Chartered Accountants

ICAI Firm Registration No: 0320078E



R K Bihani

Proprietor

Membership No: 054997

Place : Siliguri

Date : 02nd August, 2022

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD.  
Amit Mitraka  
Director  
DIN No: 00688647

Sandeep Agarwal  
Director  
DIN No: 00741569

# BANSISONS TEA INDUSTRIES LIMITED

Regd. Office: 3<sup>rd</sup> Floor Metro Plaza, S.F. Road, Metro Plaza, PO- Siliguri, West Bengal,  
Siliguri Junction, Darjiling, Siliguri, West Bengal, India, 734001  
CIN: L15520WB1987PLC042982

December 16, 2025

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: - 519353

Dear Sir/Madam,

**Subject: Declaration / Statement on Impact of Audit Qualifications:**

**Ref: Financial Results for the year ended 31st March, 2022 submitted on 04th August, 2022.**

The Statutory Auditors of the Company have issued an unmodified audit opinion on the standalone financial statements of the Company for the financial year ended March 31, 2022.

There were no qualifications, adverse remarks, disclaimers of opinion or modified opinions in the Audit Report for the said financial year. Accordingly, the requirement to furnish a Statement on Impact of Audit Qualifications pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, is not applicable to the Company for the financial year ended March 31, 2022.

We request you to kindly take the above clarification on record and treat the matter as complied with.

Thanking you,  
Yours faithfully,

**For Bansisons Tea Industries Limited**

  
Hiren Dhirajlal Shah  
Director  
DIN: 09842161

