Date: November 20, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex Bandra (East),
Mumbai – 400 051

Symbol: ACEVECTOR

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 544962

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an intimation, through email dated November 19, 2026, that Income Tax Department (Revenue) has filed an appeal before the Hon'ble Delhi High Court, against the order passed by the Hon'ble ITAT for AY 2017-18 (ITA No. 184/Del/2023 titled *ACIT, Circle 22(2) v. Snapdeal Limited order passed dated April 26th,2024)*. Hon'ble Delhi High Court has scheduled the hearing for November 20, 2026.

We further wish to inform you that the Hon'ble Delhi High Court through the judgement dated November 20, 2026 has dismissed the appeal filed by the Income Tax Department (Revenue), thereby deciding the matter in favour of the Company.

Further, information as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure I**.

We request you to kindly take the same on record.

Thanking You,
Yours Sincerely,
For **AceVector Limited**

Madhvendra Shukla
Digitally signed by Madhvendra Shukla
Date: 2026.11.20 20:29:57 +05'30'

Madhvendra Shukla
Company Secretary and Compliance Officer
Membership No.: F12097

Place: New Delhi

Annexure - I

A Detailed Disclosure as per Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	**Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation**	**Name of the Appellant**: Principal Commissioner of Income Tax-1, Delhi (Income Tax Department) **Name of the Respondent**: AceVector Limited (formerly Snapdeal Ltd.) **Court**: High Court of Delhi at New Delhi **Nature of Proceeding**: Income Tax Appeal u/s 260A of the Income-tax Act, 1961 **Brief facts of the dispute:** The Company filed its income tax return for Assessment Year 2017-18, declaring a total loss of ₹2,108.61 crore. However, pursuant to the assessment order dated December 30, 2019, passed under Section 143(3) of the Income-tax Act, 1961, the Assessing Officer disallowed 50% of the advertisement and publicity expenses and business promotion expenses amounting to ₹322.40 crore, treating the same as capital expenditure on the grounds that such expenditure resulted in the creation of a marketing intangible and enhancement of the Company's brand value. Consequently, the assessed loss was reduced to ₹1,786.22 crore, and penalty proceedings under Section 270A were also initiated. Subsequently, the Commissioner of Income Tax (Appeals), vide order dated March 31, 2022, deleted the aforesaid disallowance. The Income Tax Appellate Tribunal, vide order dated April 26, 2024, upheld the order of the CIT (A) and dismissed the appeal filed by the Revenue. Thereafter, the Income Tax Department preferred an appeal before the Hon'ble High Court against the order of the ITAT. **The Hon'ble Delhi High Court has now dismissed the**

		appeal filed by the Income Tax Department (Revenue), thereby deciding the matter in favour of the Company.
2.	**Expected financial implications, if any, due to compensation, penalty etc**	Amount in dispute: Disallowance of ₹322.40 Cr (₹3,22,39,50,102) Tax effect stated by Revenue - ₹111.57 Cr (₹1,11,57,44,651)
3.	**Quantum of claims, if any;**	Not Applicable