Date: November 23, 2026

To,
BSE Limited ("BSE")
Listing Department
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code**: 545018**

To,
National Stock Exchange of India Limited ("NSE")
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra [E],
Mumbai - 400051
NSE Scrip Symbol**: BCSSL**

Sub: Outcome of Board Meeting- Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held today i.e. Monday, November 23, 2026, has considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 05:30 p.m. (IST) and concluded at 06:30 p.m. (IST).

The above disclosure is also available on the Company's Website at https://www.bcsspl.in/ .

We request you to kindly take the same on record.

Thanking you,

For **Bombay Coated and Special Steels Limited**

GUPTA SONAM DILIPKUMAR
Digitally signed by GUPTA SONAM DILIPKUMAR
Date: 2026.11.23 19:04:40 +05'30'

Sonam Dilipkumar Gupta
Company Secretary and Compliance Officer
Membership No.: A53881

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Bombay Coated and Special Steels Limited,
Mumbai. CIN: U27209MH2019PLC335077.

We have reviewed the accompanying statement of unaudited standalone financial results of **Bombay Coated and Special Steels Limited** (the "Company") for the quarter ended **September 30, 2026** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS





Mehul C. Shah)
Partner
Membership No. 49361
FRN: 116457W
Mumbai: November 23, 2026

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Bombay Coated And Special Steels Limited

CIN : U27209MH2019PLC335077
Registered Address: 2602, 26th Floor, Parinee I, 7-A Shah Industrial Estate, Behind Yashraj Films Studio, Andheri (West), Mumbai – 400053,
Tel. N. +91 22 4664 9191 / 9192 / 9193; Email:info@bcsspl.in, Website: www.bcsspl.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ In Lakhs except for Eps)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	a. Income From Operations	28,023.84	39,708.04	18,663.84	67,731.88	49,151.04	1,26,681.82
	b. Other Income	57.90	46.61	72.34	104.51	140.30	300.71
	Total Income	**28,081.74**	**39,754.65**	**18,736.19**	**67,836.39**	**49,291.35**	**1,26,982.54**
2	**EXPENSES**						
	a .Cost of materials consumed	26,096.79	**33,017.37**	15,517.64	**59,114.16**	**40,740.12**	**1,11,237.51**
	b. Purchases of stock-in-trade						
	c Changes in inventories of finished and semi-finished goods, stock-in-trade and work- in-progress	(1,325.72)	1,535.72	353.38	210.00	1,792.94	759.51
	d. Employee benefits expense	542.96	501.39	294.79	1,044.35	568.00	1,249.56
	e. Finance costs	749.73	862.52	830.75	1,612.25	1,819.88	3,570.83
	f. Depreciation and amortisation expense	344.43	336.87	323.69	681.30	629.90	1,260.06
	g. Other Expenses	985.34	1,436.15	914.22	2,421.49	2,198.76	4,826.30
	Total Expenses	**27,393.53**	**37,690.02**	**18,234.47**	**65,083.55**	**47,749.60**	**1,22,903.77**
3	**Profit /(Loss) from operations before exceptional items (1-2)**	**688.21**	**2,064.63**	**501.71**	**2,752.84**	**1,541.75**	**4,078.77**
4	Exceptional items and Extraordinary items	-	-	-	-	-	-
5	**Profit /(Loss) before Tax (3-4)**	**688.21**	**2,064.63**	**501.71**	**2,752.84**	**1,541.75**	**4,078.77**
6	**Tax Expenses**						
	a. Current Tax	185.02	485.72	78.86	**670.74**	**288.81**	**802.39**
	b. Deferred Tax	19.40	71.36	77.20	90.76	**151.52**	**222.45**
7	**Net Profit /(Loss) After Tax (5-6)**	**483.79**	**1,507.54**	**345.65**	**1,991.33**	**1,101.41**	**3,053.93**
8	**Other Comprehensive Income**						
(A)							
	i. Items that will not be reclassified to Profit & Loss	5.58	(5.53)	0.63	0.05	1.27	9.89
	ii.Income Tax relating to items that will not be reclassified to Profit & Loss	(1.40)	1.39	(0.16)	(0.01)	(0.32)	(2.49)
(B)	Items that will be reclassified to Profit & Loss						
9	**Total Of Other Comprehensive Income/(Loss)**	**4.18**	**(4.14)**	**0.47**	**0.04**	**0.95**	**7.40**
10	**Total Comprehensive Income after Taxes**	**487.96**	**1,503.40**	**346.12**	**1,991.37**	**1,102.35**	**3,061.33**
11	Paid up Equity share Capital (F.V.Rs. 10)	4,050.01	4,050.01	3,960.00	4,050.01	3,960.00	4,050.01
12	Reserves Excluding Revaluation Reserve (As per Last Audited Accounts)						8,108.04
13	Earning Per Share basic/ diluted	1.19	3.72	0.87	4.92	2.78	7.64

NOTES:

1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on November 23, 2026. The statutory auditors of the Company have carried out a limited review of these financial results. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.



2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* , prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. These are the first financial results submitted by the Company following the listing of its equity shares and have been prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The figures for the quarters ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures for the respective half years ended on those dates and the unaudited figures for the respective quarters ended June 30, 2026 and June 30, 2025.

4 Subsequent to September 30, 2026, the Company completed its initial public offering through a fresh issue of 2,23,24,120 equity shares of face value ₹10 each at an issue price of ₹82 per share, including a securities premium of ₹72 per share. The gross issue proceeds amounted to ₹18,305.78 lakh. The equity shares were listed on BSE Limited and the National Stock Exchange of India Limited on November 5, 2026. The fresh issue is a non-adjusting event after the reporting period. Accordingly, the shares issued in the IPO have been excluded from the paid-up equity share capital as at September 30, 2026 and from the computation of earnings per share for the periods presented.

5 These financial results are available on the Company's website (www.bcsspl.in) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

6 The figure for the previous periods have been re-grouped or reclassified, wherever necessary.

For and on behalf of Bombay Coated And Special Steels Limited

Nitin Vijaykumar Gupta
Managing Director
DIN: 08650512

Place : Mumbai
Date: November 23, 2026

BOMBAY COATED AND SPECIAL STEELS LIMITED ★ Mumbai 400053

Bombay Coated And Special Steels Limited

CIN : U27209MH2019PLC335077

Registered Address: 2602, 26th Floor, Parinee I, 7-A Shah Industrial Estate, Behind Yashraj Films Studio, Andheri (West), Mumbai – 400053,
Tel. N. +91 22 4664 9191 / 9192 / 9193; Email:info@bcsspl.in, Website: www.bcsspl.in

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2026

(Rs. In Lakhs)

	Particulars	30-09-2026 Unaudited	31-03-2026 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment	18,572.50	16,419.81
	Capital WIP	675.65	545.39
	Right of use assets	1,235.48	1,440.72
	Financial assets		
	(i) Investments (at realisable value)	0.03	0.03
	(ii) Other non - current assets	148.03	138.21
	Other Non-Current Assets	306.86	13.20
	Total Non- Current Assets	20,938.55	18,557.36
2	**Current Assets**		-
	Inventories	13,965.80	18,932.72
	Financial assets		
	(i) Receivable		
	(a) Trade Receivable	15,356.79	12,892.20
	(ii) Cash and cash equivalents	12.65	1,093.07
	(iii) Bank balance other than (ii) above	167.03	832.09
	(iv) Other Financial Assets	175.83	177.07
	Other Current Assets	4,424.90	4,662.10
	Total Current Assets	34,103.01	38,589.25
	Total Assets	55,041.56	57,146.61
B	**EQUITY AND LIABLITIES**		
1	**Equity**		
	Equity share Capital	4,050.01	4,050.01
	Other Equity	10,099.32	8,108.04
	Total Equity	14,149.33	12,158.05
2	**Non-Current liabilities**		
	(i) Borrowings	9,133.27	5,228.87
	(ii) Lease Liability	945.77	1,038.37
	Provisions	93.17	77.56
	Deferred tax liabilities (net)	728.76	637.99
	Total Non- Current Liabilities	10,900.97	6,982.79
3	**Current liabilities**		
	Financial liabilities		
	(i) Borrowings	25,917.30	28,616.51
	(ii) Trade Payables		
	a) Micro enterprises and small enterprises	478.40	473.27
	b) Other than micro enterprises and small enterprises.	2,878.38	8,131.56
	(iii) Lease Liability	270.95	347.95
	Provisions	121.92	101.99
	Other Current Liabilities	157.04	334.49
	Current tax Liability	167.29	-
	Total Current Liabilities	29,991.26	38,005.77
	Total Equity & Liabilities	55,041.56	57,146.61

The figure for the previous periods have been re-grouped, wherever necessary.

For and on behalf of Bombay Coated And Special Steels Limited

Place : Mumbai
Date: November 23, 2026

BOMBAY COATED AND SPECIAL STEELS LIMITED
Mumbai
400053

Nitin Vijaykumar Gupta
Managing Director
DIN: 08650512

Bombay Coated And Special Steels Limited
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STATEMENT OF CASH FLOW FOR PERIOD ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Half Year ended		Year ended
	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit /(Loss) Before Tax and Extraordinary Item	2,752.84	1,541.75	4,078.77
Adjustments for :			
Depreciation & Misc. Exp. Written off	681.30	629.90	1,260.06
Profit/Loss on Sale on Investments			
Interest/Dividend (Received)	(8.27)	(76.20)	(110.83)
Loss on sale of Asset			3.04
Finance cost	1,612.25	1,819.88	3,570.83
Asset Written off			46.76
Other non-cash items	66.48	(669.05)	104.63
Excess Provision for Taxation			-
Operating Profit Before Working Capital Changes	**5,104.59**	**3,246.27**	**8,953.26**
Adjustments for:			
Trade Receivable	(2,464.59)	2,091.22	780.76
Inventories	4,966.92	1,456.52	(7,359.95)
Other Financial Assets & Current Assets	238.43	373.68	(1,553.57)
Trade Payable	(5,248.05)	(1,251.66)	1,308.21
Other Financial Liabilities & Current Liabilities	(247.69)	(49.44)	179.31
Cash Generated from Operations	**2,349.61**	**5,866.60**	**2,308.02**
Interest Paid	-	-	-
Direct Taxes Paid	(503.46)	(288.81)	(802.39)
Cash Flow Before Extraordinary Items	**1,846.15**	**5,577.79**	**1,505.63**
Extraordinary Items			-
NET CASH FROM OPERATING ACTIVITIES	**1,846.15**	**5,577.79**	**1,505.63**
B.CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets	(2,805.36)	(2,733.49)	(5,477.17)
Sale of Fixed Assets	46.31	2.50	48.12
Changes in Other Non-current Financial assets	(9.82)		778.45
Changes in Other Non-current assets	(293.66)		606.89
Fixed/restricted deposits with banks (placed)/realised (net)	665.06	(49.54)	430.23
Interest & Dividend Received	8.27	76.20	110.83
NET CASH USED IN INVESTING ACTIVITIES	**(2,389.20)**	**(2,704.33)**	**(3,502.65)**
C.CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Share Capital (Net of issue expenses)	-	-	792.08
Proceeds from long term borrowings (net of issue expenses)	3,904.40	2,095.53	1,306.38
Proceeds from Short Term Borrowings	(2,699.21)	(2,697.37)	4,842.95
Payment of lease obligations	(236.08)	-	(483.92)
Interest paid	(1,506.49)	(1,819.88)	(3,570.83)
NET CASH USED IN FINANCING ACTIVITIES	**(537.37)**	**(2,421.72)**	**2,886.66**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(1,080.42)	451.74	889.64
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,093.07	203.43	203.43
CASH & CASH EQUIVALENTS AT THE CLOSING OF THE PERIOD	12.65	655.17	1,093.07

The figure for the previous periods have been re-grouped, wherever necessary.

For and on behalf of Bombay Coated And Special Steels Limited

Place : Mumbai
Date: November 23, 2026

BOMBAY COATED AND SPECIAL STEELS LIMITED Mumbai 400053

Nitin Vijaykumar Gupta
Managing Director
DIN: 08650512