

Richard Francis Theknath

Flat No. 603/702, Satnam CHS LTD.,
Near Rajasthan Bank, Bandra West,
Mumbai 400 050

Mob. No. 9820892928
Email ID – richard@jfl.com

Date: **June 09, 2026**

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT
Email: takeover@nse.co.in

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420
Email: corp.relations@bseindia.com

AND:

The Company Secretary & Compliance Officer,
Jet Freight Logistics Limited,
C/706, Pramukh Plaza, Cardinal Gracious Road,
Opp. Holy Family Church, Chakala, Andheri East Mumbai – 400099.
Email: ir@jfl.com

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended (“SEBI Takeover Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed below, the disclosure being the Promoter of Jet Freight Logistics Limited ("the Company").

The disclosure is being made consequent to the allotment of 2,22,40,000 warrants at an issue price of Rs. 18/- per warrant, each convertible into or exchangeable for one fully paid-up equity share of face value Rs. 5/- each, allotted on a preferential basis pursuant to the approval of the Board of Directors of the Company at its meeting held on June 05, 2026, to the following members of the Promoter Group:

1. Ms. Thea Richard Theknath
2. Mr. Tyrus Richard Theknath
3. Ms. Tyra Richard Theknath

Although the aforesaid warrants have not been allotted to me, the allotment results in a change in the shareholding percentage of the Promoter and Promoter Group of the Company on a fully diluted basis.

Accordingly, the enclosed disclosure is being submitted under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking you,

Mr. Richard Francis Theknath

For and behalf of the Promoters, Members of Promoter Group and Persons Acting in Concert

Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

RICHARD FRANCIS THEKNATH

Flat No-603/702, Satnam CHS LTD, 29th Road, Near Rajasthan Bank, Bandra West, Andheri Mumbai Suburban - 400050.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JET FREIGHT LOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer and Members of the Promoter Group		
		1	Tyra Richard Theknath	
		2	Thea Richard Theknath	
		3	Tyrus Richard Theknath	
		Persons forming part of Promoter & Promoter Group		
		1	Richard Francis Theknath	
		2	Dax Francis Theknath	
		3	Agnes Francis Theknath	
		4	Arlene Sandra Theknath	
5	Christina Dax Theknath			
6	Elizabeth Muriel Dias			
7	Achamma Coutinho			
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited National Stock Exchange Of India Limited		
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights:			
1	Richard Francis Theknath	1,08,48,452	23.38%	23.38%
2	Dax Francis Theknath	96,18,000	20.73%	20.73%
3	Agnes Francis Theknath	31,60,000	6.81%	6.81%
4	Arlene Sandra Theknath	16	0.00%	0.00%
5	Christina Dax Theknath	8	0.00%	0.00%
6	Elizabeth Muriel Dias	8	0.00%	0.00%
7	Achamma Coutinho	4	0.00%	0.00%
8	Tyra Richard Theknath	0	0.00%	0.00%
9	Thea Richard Theknath	0	0.00%	0.00%
10	Tyrus Richard Theknath	0	0.00%	0.00%
	Total	2,36,26,488	50.92%	50.92%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***	NA	NA	NA
c)	Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e)	Total (a+b+c+d)	2,36,26,488	50.92%	50.92%
Details of acquisition				
a)	Shares carrying voting rights acquired	NA	NA	NA

b)	VRs acquired otherwise than by equity shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:			
1	Tyra Richard Theknath	74,13,333	0#	8.84%##
2	Thea Richard Theknath	74,13,333	0#	8.84%##
3	Tyrus Richard Theknath	74,13,334	0#	8.84%##
Total		2,22,40,000	0#	26.52%##
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e)	Total (a+b+c+/-d)	2,22,40,000	0#	26.52%##
After the acquisition, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights			
1	Richard Francis Theknath	1,08,48,452	23.38%	12.94%##
2	Dax Francis Theknath	96,18,000	20.73%	11.47%##
3	Agnes Francis Theknath	31,60,000	6.81%	3.76%##
4	Arlene Sandra Theknath	16	0.00%	0%##
5	Christina Dax Theknath	8	0.00%	0%##
6	Elizabeth Muriel Dias	8	0.00%	0%##
7	Achamma Coutinho	4	0.00%	0%##
8	Tyra Richard Theknath	0	0.00%	0%##
9	Thea Richard Theknath	0	0.00%	0%##
10	Tyrus Richard Theknath	0	0.00%	0%##
Total		2,36,26,488	50.92%	28.18%##
b)	VRs otherwise than by equity shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1	Tyra Richard Theknath	74,13,333	0#	8.84%##
2	Thea Richard Theknath	74,13,333	0#	8.84%##
3	Tyrus Richard Theknath	74,13,334	0#	8.84%##
Total		2,22,40,000	0#	26.52%##
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***	NA	NA	NA
e)	Total (a+b+c+d)	4,58,66,488	50.92%	54.70%##
Mode of acquisition (e.g. open market / public issue / rights issues / preferential allotment / inter-se transfer/encumbrance, etc.)		Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Warrants may be exercised into Equity Shares by the Warrant holder(s) at any time before the expiry of 18 months from the date of allotment of the Warrants and each warrants are convertible into 1 Equity Share of the Company.		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05 June 2026
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,20,18,920 (4,64,03,784 Equity Shares of INR 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,20,18,920 (4,64,03,784 Equity Shares of INR 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 41,91,57,390 (8,38,31,478 Equity Shares of INR 5/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Out of the total holding of Mr. Dax Francis Theknath comprising 96,18,000 equity shares of the Company, 61,80,000 equity shares are pledged.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 3,74,27,694) allotted by the target company are converted / exchanges into / with the equity share of the target company.

**For and behalf of the Promoter and Promoter Group
Members of Promoter Group and Person Acting in Concert**

Richard Francis Theknath

Place: Mumbai

Date: June 09, 2026