

TRENT LIMITED

28th April 2026

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 Symbol: TRENT	To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 500251
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Dear Sir/Madam,

Sub.: Communication to shareholders – Intimation about Tax Deduction at Source on dividend

Pursuant to Finance Act, 2020, with effect from 1st April 2020, dividend income is taxable in the hands of the shareholders. In view of the same, email communication has been sent to all the shareholders having their email address registered with the Company / Depositories explaining the process on withholding tax from dividends at prescribed rates, as may be applicable, along with the necessary annexures. A copy of the same is enclosed herewith.

The communication shall also be placed on the Company's website at www.trentlimited.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Trent Limited

Krupa Anandpara

Company Secretary

Membership No.: A16536

Encl.: as above

REGISTERED OFFICE : BOMBAY HOUSE 24 HOMI MODY STREET MUMBAI 400 001 TEL 91 22 6665 8282 FAX 91 22 2204 2081

CORPORATE OFFICE : TRENT HOUSE G-BLOCK PLOT NO C-60 BESIDE CITI BANK BANDRA-KURLA COMPLEX BANDRA (EAST)

MUMBAI 400 051 TEL 91 22 6700 9000 FAX 91 22 6700 8100

Email: westside@trent-tata.com Website: www.trentlimited.com CIN: L24240MH1952PLC008951

A TATA Enterprise

TRENT LIMITED

Corporate Identity No. (CIN): L24240MH1952PLC008951

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai - 400 001

Tel: (91-22) 6700 8090; **Fax:** (91-22) 6700 8100

E-mail: investor.relations@trent-tata.com; **Website:** www.trentlimited.com

28th April 2026

**Sub: Trent Limited –Dividend @ Rs. 6/- per equity share of Re. 1/- each for FY 2025-26 -
Communication on tax deduction**

Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on 22nd April 2026 have recommended Dividend of Rs. 6/- per Equity Share of Re. 1/- each (600%) for the Financial Year ended 31st March 2026. As per the Income-tax Act, 2025 (the Act), dividends paid or distributed by a company shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of Dividend, if declared at the Annual General Meeting of the Company to be held on 23rd June 2026.

The Board of Directors at their Meeting held on 22nd April 2026 also approved issuance of Bonus shares in the proportion of 1:2 i.e. 1 (One) Bonus equity share of Re. 1/- each for every 2 (Two) fully paid-up equity share of Re. 1/- each held by the Shareholders of the Company, subject to approval of the Shareholders of the Company. In view of the proposed issuance of bonus equity shares, if approved by the shareholders, the aforesaid dividend per share, if declared, shall be proportionately reduced to reflect the increase in the number of equity shares post bonus.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

SECTION A: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE, FOR RELEVANT CATEGORY OF SHAREHOLDERS

I. For Resident Shareholders:

Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN / have not registered their valid PAN details in their account, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. Resident Individuals:

No tax shall be deducted on the dividend payable to resident individuals if –

- Ø Total dividend to be received by them from the Company during tax Year 2026-27 does not exceed Rs. 10,000/- as per 393(4) Table Sl. No.10.
- Ø The shareholder provides Form 121(applicable to resident individuals/ including Individuals above the age of 60 years) provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law. Formats of Form 121 are enclosed as **Annexure 1**.
- Ø Exemption certificate is issued by the Income-tax Department, if any.

Note:

Compulsory linking of PAN with Aadhar number is effective 1st July 2023. In case not done, PAN shall be considered inoperative and in such scenario, tax shall be deducted at higher rate of 20%.

b. Resident Non-Individuals:

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in **Annexure 2**.

Ø **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

Ø **Mutual Funds:** Self-declaration that it is registered with SEBI and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.

Ø **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V Table Sl. No. 1 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.

Ø **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII Table Sl. No. 41 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

Ø **Other non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

c. In case, shareholders (both individuals or non-individuals) provide certificate under Section 197/395(1) of the Income-tax Act, 1961/Income-tax Act, 2025, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

II. For Non-Resident Shareholders:

- a. Taxes are required to be withheld in accordance with the provisions of Section 393(2) Table Sl. No. 17 of the Act as per the rates in force. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395(1) of the Act for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.
- b. Further, as per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:
- ∅ Self-attested copy of the PAN Card allotted by the Indian Income Tax authorities. If the PAN is not available, the non-resident shareholder shall furnish name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence. (format attached herewith as **Annexure 3- DECLARATION UNDER RULE 217 Income-tax Rules, 2026**)
 - ∅ Self-attested copy of Tax Residency Certificate (TRC) (of FY 2026-27) obtained from the tax authorities of the country of which the shareholder is resident.
 - ∅ Electronically filed Form 41 from Income Tax website as per notification no.03/2022 dated 16th July 2022 issued by the Central Board of Direct Tax. Accordingly, furnishing of Form 41 in any other format will not be considered valid. **Refer Annexure 5- Format of Form 41 is enclosed.**
 - ∅ Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty (of FY 2026-27) (format attached herewith as **Annexure 4**)

It is recommended that shareholders should independently satisfy their eligibility to claim Double Tax Avoidance Treaty benefit including meeting of all conditions laid down by Double Tax Avoidance Treaty.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

- c. In case of Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI), taxes shall be withheld at 20% plus applicable surcharge and cess in accordance with provisions of Section 393(2) [Table Sl. No. 15] of the Income Tax Act, 2025.

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, **we request you to provide these details and documents as mentioned above on or before Wednesday, 27th May 2026.**

PAYMENT OF DIVIDEND

The Dividend for FY 2025-26 will be paid after deducting the tax at source as under:

A. For resident shareholders:

- Ø Nil in case the total dividend paid is up to Rs. 10,000/-.
- Ø Nil for resident shareholders in case Form 121 is submitted along with self-attested copy of the PAN linked to Aadhar. *Please note that the duly filled up forms submitted through your registered email id will be accepted.*
- Ø Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Income Tax Act, 2025.
- Ø 10% for resident shareholders in case PAN is provided / available.
- Ø 20% plus applicable surcharge and cess, for resident shareholders in case PAN is not provided / not available/ PAN-Aadhar linking not done.

B. For non-resident shareholders:

- Ø Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders.
- Ø Lower/ NIL withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.
- Ø 20% plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted (including FII/ FPI).

C. For shareholders having multiple accounts under different status / category:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SECTION B: SUBMISSION OF TAX RELATED DOCUMENTS

Resident Shareholders

The aforementioned documents can be uploaded on the following link **on or before Wednesday, 27th May 2026** to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

<https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html>

Resident Shareholders can also send the scanned copies of the documents mentioned above at the below mentioned email ids, **mentioning the name of the Company i.e. Trent Limited, in the subject line:**

Resident shareholders to send to	:	Csgexemptforms2627@in.mpms.mufg.com
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Non-Resident shareholders

Non-Resident Shareholders are requested to send the scanned copies of the documents mentioned above at the below mentioned email ids, **mentioning the name of the Company i.e. Trent Limited, in the subject line:**

Non-Resident shareholders to send to	:	dividend.2026@trent-tata.com
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These documents should reach us **on or before Wednesday, 27th May 2026** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination / deduction shall be entertained post Wednesday, 27th May 2026. It may be further noted that in case the tax on said Dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

NOTES

- 1) The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.
 - 2) Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to make timely credit of dividend in their bank accounts.
 - 3) In terms of Rule 203 of Income-tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with Company in manner prescribed by the Rules **on or before Wednesday, 27th May 2026**. Any request submitted after the said date shall not be considered. **Refer Annexure 6- Format for Declaration under Rule 203 for shareholder is enclosed herewith.**
 - 4) Shareholders whose valid PAN is updated with us / our RTA, will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>
 - 5) This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.
- To view / download Annexure-1 Form 121, [Click here](#).
- To view / download Annexure-2 Resident Tax Declaration, [Click here](#).

To view / download Annexure-3 -DECLARATION UNDER RULE 217, [Click here](#).

To view / download Annexure-4 No PE Declaration, [Click here](#).

To view / download Annexure-5 Form 41, [Click here](#).

To view / download Annexure-6 Declaration under Rule 203 for shareholder, [Click here](#).

SECTION C: DIVIDEND PAYMENT PERMISSIBLE ONLY IN ELECTRONIC MODE

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, dividend shall be paid only in electronic form. Shareholders who have not yet registered their bank details with the Company / Depository Participants are requested to update the same as follows to ensure receipt of dividend in a timely manner:

Shares held in physical form: Members holding shares in physical form are requested to send the following details / documents to MUFG Intime India Private Limited ('MUFG Intime') at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, latest by Wednesday, 27th May 2026:

- a) Form ISR-1 along with supporting documents. The said form is available on the website of the Company at <https://trentlimited.com/pages/forms> and on the website of the RTA at <https://web.in.mpms.mufig.com/KYC-downloads.html>
- b) Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
 - i) Cancelled cheque in original;
 - ii) Bank attested legible copy of the first page of the bank passbook / bank statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch.
- c) Self-attested copy of the PAN Card of all the holders; and
- d) Self-attested copy of any document (such as aadhaar card, driving license, election identity card or passport) in support of the address of the first holder as registered with the Company.

Shares held in electronic form: Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective Depository Participants latest by Wednesday, 27th May 2026.

Thanking you,

Yours faithfully,
For Trent Limited

Krupa Anandpara
Company Secretary