

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

September 17, 2026

The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Company Code No. 511110 - Proceedings of the 40th Annual General Meeting held on 17th September 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the following businesses were transacted at the 40th Annual General Meeting ("AGM") of members of V.B. Desai Financial Services Limited held on Thursday, 17th September 2026 at 11:30 am through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") facility and ended at 11.52 am:

1. Adoption of audited financial statements for the financial year ended 31st March 2026.
2. Reappointed Mr. Manoj T. Shroff (DIN 0330560), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. Re-appointment of Mr. Hemendra J. Shroff (DIN 00286509), who retires by rotation, appointed as Executive Director cum Chief Financial Officer.
4. Appointed Mr. Suraj R. Vishwakarma as Non-Executive Independent Director for five years.
5. Approved of Related Party Transactions as per Resolution proposed.

The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the AGM from Monday, 14th September 2026 (9:00 a.m.) to Wednesday, 16th September 2026 (5:00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier. The e-voting option was disable at 12.15 noon.

Kindly take the same on your record.

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED



Kamlesh M Gagavani
Company Secretary