CHASE BRIGHT STEEL LTD

(Est. Since 1959)

14th November, 2026

Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
25th floor, Dalal Street,
Mumbai – 400 001.

Sub: Outcome of Board Meeting under SEBI [LODR) Regulations, 2015

Ref.: Scrip Code 504671

Dear Sir/ Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board at its meeting held today i.e. on November 14, 2025 the Board has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026. The Results along with the Limited Review Report, for the quarter and half year ended 30th September, 2026 are attached for records.

The Board Meeting commenced at 03:30 p.m. and concluded at 04:00 p.m.

Thanking you,

For Chase Bright Steel Ltd.



Ritu Khandelwal
Company Secretary & Compliance Officer
(ACS: 59554)

CHASE BRIGHT STEEL LIMITED

Regd. Off.: Office-D/115, S.MKT., PLOT-514 Steel Chamber, Kalamboli Node, Raigarh(MH), Panvel, Maharashtra, India, 410218.
Tel.: +91-22-27606679, Fax: +91-22-27690627. Email: info@chasebrightsteel.com. Website: www.chasebrightsteel.com CIN: L99999MH1959PLC011479

Statement of Standalone Unaudited Financial Results for the quarter / half year Ended 30th September, 2026

(Amount in Lakhs INR)

	PARTICULARS	Quarter Ended			Six months Ended		year ended
		30.09.2026 UNAUDITED	30.06.2026 UNAUDITED	30.09.2025 UNAUDITED	30.09.2026 UNAUDITED	30.09.2025 UNAUDITED	31.03.2026 Audited
	Income						
I	Revenue from Operations	149.87	208.64	15.54	358.51	16.08	237.57
II	Other Income						
	(i) Sundry Balances Written back	344.25	0.00	0.00	344.25	0.00	4.78
	(ii) Other Income	7.45	4.82	0.00	12.27	1.35	24.42
III	**Total Revenue (I+II)**	**501.57**	**213.46**	**15.54**	**715.03**	**17.43**	**266.77**
IV	**Expenditure**						
	Cost of materials & Components consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	145.16	198.35	14.25	343.51	14.77	224.95
	Changes in inventories of finished goods, work in progress and stock - in trade	0.00	0.00	0.00		0.00	0.00
	Employees benefit expenses	5.20	2.77	1.81	7.97	4.10	9.22
	Finance Costs	9.20	5.66	2.32	14.86	4.41	11.16
	Depreciation and amortisation expenses	0.14	0.12	0.27	0.26	0.53	1.05
	Listing Fees / Reinstatement Fees / Penalties	0.00	3.25	27.24	3.25	30.49	13.97
	Other Expenditure	7.80	6.86	6.36	14.66	13.33	38.22
	Total Expenditure	**167.50**	**217.01**	**52.25**	**384.51**	**67.63**	**298.57**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**334.07**	**-3.55**	**-36.71**	**330.52**	**-50.20**	**-31.80**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before extraordinary items and tax (V-VI)**	**334.07**	**-3.55**	**-36.71**	**330.52**	**-50.20**	**-31.80**
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit before Tax**	**334.07**	**-3.55**	**-36.71**	**330.52**	**-50.20**	**-31.80**
X	**Tax Expenses**						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Earlier Years	0.00	0.00	0.01	0.00	0.01	-1.54
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Profit after Tax (IX-X)**	**334.07**	**-3.55**	**-36.72**	**330.52**	**-50.21**	**-30.26**
XII	**Other Comprehensive Income**						
	A (i) Items that will not be classified to Profit and loss account	4.47	0.00	0.33	4.47	0.33	0.00
	(ii) Income Tax relating to Items that will not be classified to Profit and loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be classified to Profit and loss account	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be classified to Profit and loss account	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Total Comprehensive Income for the Period**	**338.54**	**-3.55**	**-36.39**	**334.99**	**-49.88**	**-30.26**
XIV	Paid up Equity Share Capital (Face Value-Rs.10 per share	167.50	167.50	167.50	167.50	167.50	167.50
XV	Other Equity						
XVI	Earning Per Share of face value of Rs. 10 each : Basic & Diluted (in Rs)	19.94	-0.21	-0.81	19.73	-3.00	-1.81

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Notes:

1. The above unaudited Financial Results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14th November, 2026.

2. The statement has been preapred in accordance with the Companies (indian Accounting Standard) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Company has primarily one business segment that is trading Items and therefore has only one reportable with IND AS 108 "Operating Segments"

4. During the quarter and half year ended September 30, 2026, the Company entered into settlement arrangements with one of its creditors and certain lenders of unsecured loans in respect of the amounts due to them. In terms of the said settlements, the Company has paid the agreed amounts in full and final discharge of its obligations. The balance amounts aggregating ₹ 344.25 lakhs, being no longer payable, have been written back and credited to the Statement of Profit and Loss under Other Income

5. The Company has made Net Profit for the current quarter as well as half year on account of write back of certain amounts no longer payable. But, there are huge accumulated losses of the Company as at 30th September, 2026 as against the paid up share capital and free reserves. Also current liabilities exceed current assets. At present the Company does not have any manufacturing facility of its own and most of the workers / staff of the Company have left the employment. These conditions indicate the existence of material uncertainty about the Company's ability to continue as a Going Concern, which is dependent on the Company establishing profitable operations and sustainable cash flows. The Management is in the process of further rationalizing the expenses, continuously reducing its liabilities and also considering the measures to generate additional revenue apart from revenue generated during the quarter / period. Accordingly, the Company continues to prepare its accounts on a "Going Concern" basis.

6. During the Quarter and Half year ended September 30, 2025, the Company had paid Reinstatement Fees / Penalties to the Bombay Stock Exchange Limited (BSE) in order to remove the suspension of trading in the equity shares of the Company. The said application for reinstatement and removal of suspension of the Company's shares is under active consideration of BSE. The Directors are hopeful that with the payment of the requisite fees and penalties to BSE, BSE will remove the suspension imposed on trading of its shares and regular trading in shares of the Company should start in the current financial year.

7. No Provision for Income-tax has been made for the quarter / period ended September 30, 2026 based on the current prevailing laws. Further, considering the losses incurred by the Company and uncertainty about future profits, it is considered prudent by the Board of Directors to not to provide for any Deferred Tax Assets / liabilities for the quarter and half year ended September 30, 2026, for the quarter and half year ended September 30, 2025 and also for the whole year ended March 31, 2026.

8. The figures of the previous period / year have been regrouped / reclassified / restated wherever necessary.

CHASE BRIGHT STEEL LIMITED

For and on behalf of the Board

AvinashJajodia
Chairman & Managing Director
DIN-00074886

Place : Mumbai
Date : 14th November 2026

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CHASE BRIGHT STEEL LTD.

STATEMENT OF ASSETS AND LIABILITIES

	As at 30-Sep-26 in Lakhs	As at 31-Mar-26 ` in Lakhs
I. Assets		
1. Non-current Assets		
(a) Plant Property and Equipment	2.25	2.10
(b) Capital Work in Progress		
(c) Goodwill		
(d) Other Intangible Assets		
(c) Deferred tax assets (net)		
(d) Financial Assets		
(i) Investments	0.06	0.06
(ii) Loans		
(iii) Trade receivables		
(iv) Other Financial Assets	0.06	-
(e) Non Current Tax Assets (net)		
Total Non Current Assets	**2.37**	**2.16**
2. Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables	147.67	39.00
(ii) Cash and bank balances	2.26	8.86
(iii) Bank balances other than Cash and Cash Equivalents		
(iii) Loans	*0.53*	*0.13*
(iv) Other Financials Assets		
(c) Current Tax Assets (net)	36.98	36.48
(d) Other Current Assets	15.94	16.73
Total Current Assets	**203.38**	**101.20**
TOTAL ASSETS	**205.75**	**103.36**
II. Equity and Liabilities		
1. EQUITY		
(a) Equity Share Capital	167.50	167.50
(b) Other Equity	-1,284.08	-1,619.06
Total Equity	**-1,116.58**	**-1,451.56**
2 Liabilities		
Non-current Liabilities		
(a) Provisions	4.17	4.03
(b) Borrowings	139.70	139.70
Total Non Current Liabilites	**143.87**	**143.73**
3 Current Liabilities		
(a) Financial Liabilites		
(i) Borrowings	656.50	563.38
(ii) Trade payables	431.33	771.92
(iii) Other financial liabilities	76.19	64.61
(b) Provisions	3.99	9.12
(c) other Current Liabilities	10.45	2.16
Total Current Liabilites	**1,178.46**	**1,411.19**
TOTAL EQUITY AND LIABILITIES	**205.75**	**103.36**

CHASE BRIGHT STEEL LIMITED KALAMBOLI

For and on behalf of the Board

AvinashJajodia
Chairman & Managing Director
DIN-00074886

Place : Mumbai
Date : 14th November 2026

Scanned with OKEN Scanner

CHASE BRIGHT STEEL LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Rs. In Lakhs

	For the period ended Sept 30th, 2026	For the period ended Sept 30th, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax & extraordinary items	330.52	-50.20
Adjusted for :		
Depreciation	0.26	0.53
Financial Charges	14.86	4.42
Remeasurement of Defined Employees' Benefit Plan	4.47	0.33
Profit on Sale of Fixed Assets		-1.35
Fixed Assets / WIP written off		
Provision for Bad and Doubtful Debts		
Provision for Sales Tax Liability		
Interest received		
	19.59	3.93
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	350.11	-46.27
adjusted for :		
CHANGES IN -		
(Increase) / Decrease in Trade Receivables	-108.67	-1.79
(Increase) / Decrease in Inventories		
(Increase) / Decrease in other Current Assets, Financial Assets, Long Term Advances and Short Term Advances	0.32	-5.26
Increase / (Decrease) in Trade Payables	-340.60	-10.50
Increase / (Decrease) in Other Payables	19.85	0.77
Increase / (Decrease) in Long Term Provisions	-4.98	-1.54
	-434.08	-18.32
CASH GENERATED FROM OPERATIONS	-83.97	-64.59
Direct Taxes (net of Refund)	0.50	0.00
Effect of Exchange Rate Change		
NET CASH FROM OPERATING ACTIVITIES	-84.47	-64.59
B.CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets including Capital WIP	-0.40	0.00
Sale of Fixed Assets including Capital WIP	0.00	1.90
Interest Received	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	-0.40	1.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / Decrease in Short Term Loans	93.12	65.26
Increase / Decrease in Long Term Loans	0.00	0.00
Interest Paid	-14.86	-4.42
	78.26	60.84
NET CASH USED IN FINANCING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-6.61	-1.85
Cash and Cash Equivalents at beginning of the year	8.86	4.44
Cash and Cash Equivalents at the end of the year	2.26	2.58

1. Increase/(decrease) in current borrowings are shown net of repayments.
2. Figures in bracket indicates cash outflow.
3. The abovecash flow statementhas been prepared underthe indirect method set out in IND AS - 7

CHASE BRIGHT STEEL LIMITED KALAMBOLI

For and on behalf of the Board

Avinash Jajodia
Chairman & Managing Director
DIN-00074886

Place : Mumbai
Dated : 14th November, 2026

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ASKA & CO
Formerly Known as
Ambekar Shelar Karve & Ambardekar
Chartered Accountants

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

FOR THE QUARTER AND HALF YEAR ENDED ON 30th September, 2026.

To,
The Board of Directors
Chase Bright Steel Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Chase Bright Steel Limited("the Company") for the quarter and half year ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33, Regulation 52, and Regulation 54 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with Regulation 33, Regulation 52, and Regulation 54 read with Regulation 63 of Listing Regulations . Our responsibility is to express a conclusions on these financial statements based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters and applying analytical & other procedures to financial data. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

ASKA & CO. Chartered Accountants F.R.N.: 122063W

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Branches At : Kalyan, Badlapur, Karjat.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 Regulation 52, and Regulation 54 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 11 of the unaudited financial results, which highlights that the Company has significant accumulated losses as at 30th September, 2026 which are higher than its total reserves and capital, although the Company has made net profit for the current quarter/half year. Further statements of the Company reveals that it's current liabilities exceed its current assets. Since the Company does not have any manufacturing facility of its own, most of the workers / staff of the Company have left the employment. These conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, as disclosed in the aforementioned note, the management has prepared the financial results on a going concern basis, based on their assessment of future business plans, available sources of finance, and other mitigating factors.

Our conclusion is not modified in respect of this matter.

ASKA & CO. F.R.N.: 122063W Chartered Accountants

6. We draw attention to Note 20 of the unaudited financial results, which includes that during the quarter/half year ended 30th September, 2026, the Company has written back creditor balances amounting to Rs. 3,44,24,772 /- which are no longer payable, and has recognised the same as income in the Statement of Profit and Loss under 'Other Income'. These balances have been written back voluntarily on the basis of the management's assessment and digital communication/confirmation received from few parties.

Our conclusion is not modified in respect of this matter.

FOR A S K A & CO
CHARTERED ACCOUNTANTS
FRN. NO. .122063W

CA VIJAY V. SHELAR
Partner
Membership No. 101504
UDIN : 26101504ZQFSGI4971

Date: 14th November, 2026
Place : Dombivli