

09th December, 2025

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 519183
--	---

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Target Company - ADF Foods Limited (ISIN No.: INE982B01027)

Pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed disclosure for release of pledge on remaining 50,000 shares, on account of full repayment of loan to Bajaj Finance Limited, in the prescribed format.

Accordingly, the entire shareholding of the Promoter group stands pledge free as on date.

Kindly take the aforesaid disclosure on record.

Yours faithfully,



Sumer Bimal Thakkar
Promoter

Encl: As Above

Cc: ADF Foods Limited
Marathon Innova, B2, G01,
Ground Floor, G.K. Road, Lower Parel,
Mumbai – 400013.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								ADF Foods Limited					
Names of the stock exchanges where the shares of the target company are listed								1. BSE Limited 2. National Stock Exchange of India Limited					
Date of reporting								09 th December, 2025					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Parul Bimal Thakkar & Sumer Bimal Thakkar					
Details of the Release of encumbrance:													
Name of the promoter(s) or PACs with them*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mahalaxmi Ramesh Thakkar	96,65,000	8.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Parul Bimal Thakkar	54,29,135	4.94	4,50,000	0.41	Release	05.12.2025	Release of Pledge	The shares have been released on account of full repayment of loan.	4,50,000	0.41	Bajaj Finance Limited	Nil	Nil
Bimal Ramesh Thakkar	1,43,70,850	13.08	0	0.00	NA	NA	NA	NA	NA	NA	NA	Nil	Nil
Krish Bhavesh Thakkar	1,65,000	0.15	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Prisha Bhavesh Thakkar	10,00,000	0.91	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Shivaan Bimal Thakkar	28,94,505	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sumer Bimal Thakkar	28,94,500	2.63	50,000	0.05	Release	05.12.2025	Release of Pledge	The shares have been released on account of full repayment of loan.	50,000	0.05	Bajaj Finance Limited	Nil	Nil

H J Thakkar Property Investment LLP	32,79,575	2.99	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bhavesh Ramesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bhavesh Ramesh Thakkar HUF	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA
Priyanka Bhavesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA



Signature
Parul Bimal Thakkar
Promoter



Signature
Sumer Bimal Thakkar
Promoter

Date : 09th December, 2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.