From:
Bhandari Rakesh
Add: 51-18 Cadeau Terr, London,
Ontario, Canada, N6K 4H9

Date: 10th September, 2026

To,	To,	To,
General Manager (Listing) **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 **COMPANY CODE : 526608** Email: corp.relations@bseindia.com	**Listing Department** **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 **COMPANY CODE : ELECTHERM** Email: takeover@nse.co.in	**Electrotherm (India) Ltd.** 502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur Hotel, Sarkhej Gandhinagar Highway, Bodakdev, Ahmedabad - 380054 Email: sec@electrotherm.com

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011"):

With reference to above, on behalf of promoters and promoter group, we attach herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 at **Annexure - A** in respect of acquisition and disposal of 80,000 (Eighty Thousand) (0.63%) Equity Shares of Rs. 10/- (Rupees Ten only) each of the Company, through off market Inter-se transfer, by way of gift (among promoter/promoter group), **on 10th September, 2026**.

You are requested to please take the same on record.

Thanking You,

Yours Faithfully,
For and on behalf of Promoter and Promoter Group

Bhandari Rakesh

Encl: As above

Annexure - A

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		**Electrotherm (India) Limited**		
2	Name(s) of the acquirer/seller and Person acting in Concert (PACs) with the acquirer/seller		**Mr. Suraj Shailesh Bhandari (Acquirer / Transferee)** **Mr. Bhandari Rakesh (Seller / Transferor)**		
3	Whether the seller/acquirer belongs to Promoter/Promoter Group		Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows		**Number**	**% w.r.t. total share/ voting capital wherever applicable (*)**	**% w.r.t. total diluted share/ voting capital of the TC (**)**
	(A) Before the acquisition /disposal under consideration, holding of:				
	a)	Shares carrying voting rights			
		- Mr. Suraj Shailesh Bhandari (Acquirer /Transferee)	81,100	0.64%	0.64%
		- Mr. Bhandari Rakesh (Seller / Transferor)	4,27,319	3.35%	3.35%
		- Other Promoter/Promoter Group	32,97,308	25.88%	25.88%
	b)	Shares in the nature of encumbrance (Pledge~~/lien/non-disposal undertaking/ others~~)			
	c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	e)	**Total (a+b+c+d)**	**38,05,727**	**29.87%**	**29.87%**
	(B) Details of acquisition/sale				
	a)	Shares carrying voting rights acquired/sold			
		- Mr. Suraj Shailesh Bhandari (Acquirer /Transferee)	80,000	0.63%	0.63%
		- Mr. Bhandari Rakesh (Seller / Transferor)	-80,000	-0.63%	-0.63%
	b)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0	0.00%	0.00%
	c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
	d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
	e)	**Total (a+b+c+d)**	**0**	**0.00%**	**0.00%**

	(C) After the acquistion/sale, holding of :				
	a)	Shares carrying voting rights			
		- Mr. Suraj Shailesh Bhandari (Acquirer/Transferee)	1,61,100	1.26%	1.26%
		- Mr. Bhandari (Seller / Transferor)	3,47,319	2.73%	2.73%
		- Other Promoter/Promoter Group	32,97,308	25.88%	25.88%
	b)	Shares encumbered with the acquirer	0	0.00%	0.00%
	c)	VRs otherwise than by shares	0	0.00%	0.00%
	d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
	e)	**Total (a+b+c+d)**	**38,05,727**	**29.87%**	**29.87%**
6	Mode of acquisition/ sale (~~e.g. open market / off market/ public issue/ rights issue/ preferential allotment/~~ interse transfer etc).		Off Market Inter-se Transfer, by way of gift		
7	Date of acquisition / sale of shares/ VR ~~or date of receipt of intimation of allotment of shares whichever is applicable~~		10-09-2026		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale		Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale		Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.		Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listng Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: (i) After transfer of 80,000 equity share of the Company, there is no change in aggregate shareholding of the Promoter and Promoter Group, as the above mentioned shares has been transferred by way of gift (Inter-se transfer - among promoter/promoter group). Further, there are 3,00,000 equity shares of promoter and promoter group are under encumbrance (pladge).

On behalf of Promoter and Promoter Group

Bhandari Rakesh

Date: 10th September, 2026
Place: Ahmedabad