



# ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 (15 Lines)

Email: [info@asianteaexports.com](mailto:info@asianteaexports.com), Website [www.asianteaexports.com](http://www.asianteaexports.com)

06-05-2026

To,

<b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeejebhoy Towers</b> <b>Dalal Street, 25<sup>th</sup> Floor</b> <b>Mumbai- 400001</b> <b>Script Code: 519532</b>	<b>Calcutta Stock Exchange Association Limited</b> <b>7, Lyons Range</b> <b>Kolkata – 700001</b> <b>Script Code: 011053</b>
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**Sub: Certified true Copy of Proceeding of Postal Ballot**

**Ref: Regulation 30 read with clause 13 of Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

**Dear Sir / Madam,**

This is further to our Intimation dated 05<sup>th</sup> May, 2026 regarding the results of Postal Ballot approving the appointment of **Mr. Kuldeepak Bansal (DIN: 05270419)** as a Non-executive Independent Director of the Company.

In accordance with Regulation 30 read with clause 13 of Para A of Part A of Schedule III of Listing Regulations, 2015, we are submitting herewith certified true copy of the proceedings of the Postal Ballot.

You are requested to take the same on your record

Thanking You,

**For Asian Tea & Exports Limited**

**Priyarup Mukherjee**  
**Company Secretary and Compliance Officer**



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**CERTIFIED TRUE COPY OF THE PROCEEDINGS OF THE RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY ON MONDAY, 04<sup>TH</sup> MAY, 2026 BY WAY OF POSTAL BALLOT, PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 (THE ACT) READ WITH THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.**

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In accordance with the provisions of Sections 110 and 108 and other applicable provisions if any, of the Companies Act, 2013 (the "Act") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules") Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (the "SS-2"), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), Government of India, for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021 Circular No. 20/2021 dated 8<sup>th</sup> December, 2021 Circular No. 03/2022 dated 5<sup>th</sup> May, 2022 Circular No. 11/2022 dated 28<sup>th</sup> December, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023, Circular No. 09/2024 dated 19<sup>th</sup> September, 2024, Circular No. 03/2025 dated 22<sup>nd</sup> September, 2025 (collectively the "MCA Circulars") to transact the special business as set out hereunder by passing Special Resolutions by way of postal ballot. The Board of Directors of the Company through the Resolution unanimously passed on 26<sup>th</sup> March 2026 (the Resolution), consented to obtain approval of the members of the Company by way of Postal Ballot for appointment of Mr. Kuldeepak Bansal (DIN: 05270419) as an Independent Director of the Company.

The Notice of Postal Ballot which comprised resolution proposed for approval of the members and the explanatory statement thereto and reasons thereof, was sent only by email on Thursday, 02<sup>nd</sup> April, 2026 to the Members, whose email addresses were registered with the Depositories (in case of Members holding shares in Demat form) or with Registrar and Share Transfer Agent of the Company (in case of Members holding shares in physical form) and whose names appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, 27<sup>th</sup> March, 2026 ("cut-off date").

In compliance with MCA circulars the Company issued public notice by way of advertisement in the newspaper viz Financial Express (in English) and Arthik Lipi (in Bengali) on Friday, 03<sup>rd</sup> April, 2026, in respect of Notice of Postal Ballot, completion of dispatch of notice by Email to members on registered emails, manner and duration of remote e-voting, manner of registering email address and other required information. The copy of the same was submitted to BSE Limited and was also placed on the website of the Company.



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The Company provided the remote e-voting facility to enable the members to cast their vote in electronic mode through e-voting module provided by NSDL (**the "remote e-voting"**). Further, pursuant to SEBI Circular No. SEBI/ HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup> December, 2020 on "e-Voting facility provided by Listed Companies", all the individual shareholders holding shares in demat mode, were allowed to cast their vote through the remote e-voting by way of single login credential through their demat accounts/ websites of Depositories/ Depository Participants (DPs).

## **Remote e-voting period:**

**Commencement of remote e-voting period:** Sunday, 05<sup>th</sup> April, 2026, at 9:00 A.M. (IST)

**End of remote e-voting period:** Monday, 04<sup>th</sup> May, 2026 at 5:00 P.M. (IST)

The members were informed that the remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2015, the Board of Directors vide the Resolution had appointed CS Puja Pujari, Practicing Company Secretary (COP No: 20171, Membership No: 13102), proprietor of M/S Puja Pujari & Associates as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner.

Further the Board of Directors vide the Resolution had authorized the Chairman of the Board of the Company to receive the Scrutiniser's Report of the total votes casted through Remote e-voting and declare the Result of e- voting. Accordingly, Mr. Hariram Garg, Managing Director of the Company, received the Scrutiniser's Report dated 05<sup>th</sup> May, 2026, on the Postal Ballot process and details of vote cast on Postal Ballot though e-voting (the Scrutiniser's Report).

The Scrutinizer, in the Scrutinizer's Report confirmed that the remote e-voting period remained open from Sunday, 05<sup>th</sup> April, 2026 at 9.00 a.m. (IST) to Monday, 04<sup>th</sup> May, 2026 at 5.00 p.m. (IST) and during this period, Members of the Company, holding shares in physical and dematerialized form, as on the cut-off date i.e. 27<sup>th</sup> March, 2026, were entitled to vote through remote e-voting on the resolution set out in the Notice of Postal Ballot.

It is further confirmed that the Scrutinizer unblocked the votes cast through the remote e-voting module on 04<sup>th</sup> May, 2026 at 7:38 p.m.

Thereafter the Scrutinizer carried out the scrutiny of votes cast by Postal Ballot i.e. through the remote e-voting ("Postal Ballot"), on the item of business set out in the Notice of Postal Ballot dated Thursday, 26<sup>th</sup> March, 2026 and submitted his Report dated 05<sup>th</sup> May, 2026 as mentioned hereinabove.

The voting rights of members were considered in proportion to the paid-up value of their shares in the equity capital of the Company as on Friday, 27<sup>th</sup> March, 2026, the "cut-off date" fixed by the Company. Total number of shareholders as on the cut-off date was 17988 holding 2,49,41,800 equity shares of the Company.



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As per the Scrutinizer's Report total number of members who participated in remote e-voting were 97. Total 80 shareholders holding 1,83,10,046 equity shares of the Company voted in favour and 17 shareholders holding 75,081 voted against the resolution.

The Summary of the voting results as per the Scrutinizers report was as under:

Sl. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of votes polled on outstanding shares			
1.	Favour	N.A	18310046	18310046	99.59%			
2.	Against	N.A	75081	75081	0.41%			
	<b>Total</b>	<b>N.A</b>	<b>18385127</b>	<b>18385127</b>	<b>100.00</b>			
Resolution required: (Ordinary/Special)	Special resolution for Appointment of Mr. Kuldeepak Bansal (DIN: 05270419) As aNon-Executive Independent Director of the Company							
Whether Promoter/ Promoter Group are interested in the agenda/ Resolution?	No							
Category	No. of shares held	Mode of voting	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and promoter Group	14820642	Physical Ballot	NA	NA	NA	NA	NA	NA
		E-voting	14820642	100.00	14820642	0	100	0
<b>Sub Total (A)</b>	<b>13401842</b>		<b>14820642</b>	<b>100.00</b>	<b>14820642</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions		Physical Ballot	NA	NA	NA	NA	NA	NA
		E-voting	-	-	-	-	-	-
<b>Sub Total (B)</b>								
Public shareholders	10121158	Physical Ballot	NA	NA	NA	NA	NA	NA
		E-voting	3564485	35.22	3489404	75081	97.89	2.11
<b>Sub Total (C)</b>	<b>6598158</b>		<b>3564485</b>	<b>35.22</b>	<b>3489404</b>	<b>75081</b>	<b>97.89</b>	<b>2.11</b>
<b>TOTAL</b>	<b>24941800</b>		<b>18385127</b>	<b>73.71</b>	<b>18310046</b>	<b>75081</b>	<b>99.59</b>	<b>0.41</b>

Accordingly, the following resolution as set out in the Notice of Postal Ballot was declared as passed with requisite majority as a Special Resolution on 04<sup>th</sup> May, 2026:



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## **APPOINTMENT OF MR. KULDEEPAK BANSAL (DIN: 05270419) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with schedule IV read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) along with Regulation 17 and 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mr. Kuldeepak Bansal (DIN: 05270419)**, who was appointed as Additional Director (Non-Executive & Independent) on the Board of the Company with effect from 26<sup>th</sup> March, 2026, pursuant to Section 161(1) of the Act and Articles of Association of the Company and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby appointed as Non-executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (Five) consecutive years commencing from 26<sup>th</sup> March, 2026 till 25<sup>th</sup> March, 2031.”

**“RESOLVED FURTHER THAT** any of the Directors or the Company Secretary be and are hereby severally authorized to file the necessary forms with the Registrar of Companies, to make all necessary disclosures to the Stock Exchanges and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.”

**“RESOLVED FURTHER THAT** any of the Directors or Company Secretary be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and when required.”

**For Asian Tea & Exports Limited**

**Priyarup Mukherjee**  
**Company Secretary and Compliance Officer**