

# TIRUPATI INNOVAR LIMITED

(Formally known as Tirupati Tyres Limited)

CIN: L46209MH1988PLC285197

Address: Unit No. 606, Reliables

Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai, Maharashtra, 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: <https://tirupatiinnovar.com/> Phone No.: 022-35597224

Date: 24<sup>th</sup> April 2026

To,

<b>The Listing Department BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai-400001</b> <b>Scrip Code: 539040</b> <b>Scrip ID: TTIL</b>	<b>The Metropolitan Stock Exchange of India Ltd</b> <b>205 (A), 2nd floor, Piramal Agastya Corporate</b> <b>Park Kamani Junction, LBS Road, Kurla</b> <b>(West), Mumbai City, Mumbai, Maharashtra,</b> <b>India,</b>
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Dear Sir/Mam,

**Sub: Outcome of the Meeting of the Rights Issue Committee of Tirupati Innovar Limited held on today i.e. Friday, 24<sup>th</sup> April, 2026.**

Respected Sir/ Ma'am,

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on Friday, December 12, 2025 where the issue of fully paid-up Equity Shares of Rs. 10.00/- was approved by way of a rights issue for an amount of not exceeding Rs.47,00,00,000/- (Rupees Fourty Seven Crores Only) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended and other applicable laws.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Right Issue Committee of the Company at their meeting held on Friday, 24<sup>th</sup> April, 2026 at 02:30 P.M. at the registered office of the Company situated at Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai, Maharashtra, 400102 have discussed and approved the following business:

**I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:**

Pursuant to the above, we wish to inform that the Right Issue Committee at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

<b>S.no</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of Fully Paid-Up Equity Shares

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3	Total number of securities proposed to be issued	4,64,42,650 Fully Paid-Up Equity Shares of face value of Rs. 10.00/- each at Rs. 10.00/- for an amount aggregating of Rs. 46,44,26,500/-						
4	Issue Price	Rs. 10.00/- per share						
5	Record Date	<b>Thursday, 30<sup>th</sup> April, 2026</b> for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”)						
6	Right Issue Period	<table border="1"><tr><td>Right Issue Opening Date</td><td>Thursday, 07<sup>th</sup> May, 2026</td></tr><tr><td>*Last Date for on Market Renunciation of Rights Entitlement</td><td>Tuesday, 12<sup>th</sup> May, 2026</td></tr><tr><td>**Right Issue Closing Date</td><td>Friday ,15<sup>th</sup> May, 2026</td></tr></table> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date</p>	Right Issue Opening Date	Thursday, 07 <sup>th</sup> May, 2026	*Last Date for on Market Renunciation of Rights Entitlement	Tuesday, 12 <sup>th</sup> May, 2026	**Right Issue Closing Date	Friday ,15 <sup>th</sup> May, 2026
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7	Right entitlement Ratio	19 (Nineteen) Equity Shares for every 10 (Ten) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.						
8	Outstanding Equity Shares prior to the Rights Issue	24,44,350 Equity shares of Rs. 10.00/- each						

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9	Outstanding Equity Shares post Right Issue (assuming full subscription)	4,66,87,000 Equity shares of Rs. 10.00/- each																			
10	Terms of Payment	<table border="1"><thead><tr><th>Amount Payable Per Rights Equity Share</th><th>Face Value</th><th>Premium</th><th>Total</th></tr></thead><tbody><tr><td>On Application</td><td>Rs. 10.00/-</td><td>Rs. 0.00/-</td><td>Rs. 10.00/-</td></tr><tr><td>One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>Rs. 10.00/-</td><td>Rs. 0.00/-</td><td>Rs. 10.00/-</td></tr></tbody></table>				Amount Payable Per Rights Equity Share	Face Value	Premium	Total	On Application	Rs. 10.00/-	Rs. 0.00/-	Rs. 10.00/-	One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-	Total	Rs. 10.00/-	Rs. 0.00/-	Rs. 10.00/-
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Total	Rs. 10.00/-	Rs. 0.00/-	Rs. 10.00/-																		
11	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.																			

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited (“BSE”), and with Securities and Exchange Board of India (“SEBI”) for record purpose only.

## **II) Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

In relation to the Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Thursday, 30<sup>th</sup> April, 2026** as the record date for the purpose of determining the equity shareholders who shall be entitled

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to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD1/P/CIR/2024/0154 dated November 11, 2024, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

The Rights Issue Committee of the Company also approved the Letter of Offer, the Application Form and the Rights Entitlement Letter to be filed with BSE Limited.

III. Board has approved the appointment of Mr. Manjotsingh Surjitsingh Oberoi (DIN: 09200308) as an Additional Non-Executive Non-Independent Director of the Company with effect from 24th April, 2026, subject to approval of Shareholders.

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The meeting of the Rights Issue Committee of the Company commenced at 02.30 P.M. and concluded at 3.00 P.M

The said notice will be accessed on the website of the Company and the Stock Exchange.

You are requested to please take the same in your record.

Thanking you  
Yours Faithfully

**For Tirupati Innovar Limited**  
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**Pavankumar Patel**  
**Director**  
**DIN: 10856066**

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## Annexure A

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosure Requirement	Details
1	Reason for change viz. Appointment	Mr. Manjotsingh Surjitsingh Oberoi (DIN: 09200308) has been appointed as an Additional Non-Executive Non-Independent Director of the Company with effect from 24th April, 2026, subject to approval of Shareholders.
2	Date of Appointment	24th April, 2026
3	Brief Profile (In case of appointment)	Mr. Manjotsingh Surjitsingh Oberoi (DIN: 09200308) has 32 years of experience in the field of Risk Management. A seasoned business professional with over three decades of diverse management experience, specializing in building and scaling businesses across multiple sectors including manpower, security services, fleet management, energy, agriculture, and retail. Demonstrated expertise in leadership, operations, and strategic growth, with a strong track record in handling large-scale workforce management and ensuring regulatory compliance. Held key administrative, secretarial, and executive roles, including CEO, across reputed organizations and industries. Known for delivering operational excellence, client-centric solutions, and driving business continuity, profitability, and organizational growth through effective planning, innovation, and execution.
4	Disclosure of Relationship between Directors {in case of appointment of Director)	He is not related to any Directors of the company
5	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018,	Mr. Manjotsingh Surjitsingh Oberoi (DIN: 09200308) is not debarred

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		from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority
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