

SMEL/SE/2026-27/8

April 17, 2026

<b>The Secretary, Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: <b>543299</b>	<b>The Manager – Listing Department</b> <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: <b>SHYAMMETL</b>
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Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics Strengthens Value-Added Steel Portfolio with Commissioning of Phase II CRM Facility at Jamuria; Scales Up Capacity to 0.40 MTPA**”.

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Limited

**Birendra Kumar Jain**  
**Company Secretary & Compliance Officer**  
**Membership No. F13320**

Encl: as above

OUR BRANDS



**SHYAM METALICS AND ENERGY LIMITED**

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## Shyam Metalics Strengthens Value-Added Steel Portfolio with Commissioning of Phase II CRM Facility at Jamuria; Scales Up Capacity to 0.40 MTPA

**National, 17<sup>th</sup> April 2026:** Shyam Metalics and Energy Limited, one of India's leading integrated metal producers, today announced the successful commissioning of Phase II of its Cold Rolling Mill (CRM) facility for colour coated sheets at its Jamuria plant in West Bengal. The facility, operated by its wholly owned subsidiary, Shyam Sel and Power Limited (SSPL), has commenced commercial production effective 16<sup>th</sup> April 2026.

Phase II comprises an advanced processing Dual Pot GI cum Galvalume (GL) line with a capacity of **0.15 million tonnes per annum (MTPA)**, significantly enhancing the Company's product range and technical capabilities. This expansion marks a critical step towards catering to more demanding and precision-driven applications across industries. With this incremental capacity, the total installed capacity of the CRM facility reached to 0.40 MTPA. This includes the existing Phase I capacity of 0.25 MTPA and the newly commissioned Phase II capacity, further strengthening the Company's footprint in the value-added steel segment.

With this development, Shyam Metalics is now strategically positioned to cater the solar energy sector, particularly in the manufacturing of mounting structures for solar panels, an area that was previously heavily dependent on imports. By addressing this gap, the Company is actively contributing to India's vision of self-reliance and domestic manufacturing excellence.

The Phase II expansion also aligns with the Government of India's Production Linked Incentive (PLI) Scheme – PLI 2, reinforcing Shyam Metalics' commitment to national initiatives aimed at boosting advanced manufacturing and reducing import dependency.

In addition to renewable energy applications, the enhanced facility will cater to a broader spectrum of high-growth sectors, including automotive and consumer durables/appliances, where demand for high-quality, precision-engineered steel continues to rise and has been primarily import-dependent.

This strategic expansion not only deepens Shyam Metalics' presence in downstream value-added products but also strengthens its integrated manufacturing ecosystem. With improved product diversification and market reach, the Company is well-positioned to unlock new revenue streams while supporting India's industrial and infrastructure growth trajectory.

The expanded facility, strategically located in the eastern region of India, offers significant logistical advantages, enabling Shyam Metalics to efficiently serve key demand centres while addressing the region's supply gap in value-added flat steel products. This Phase II expansion further strengthens the Company's downstream capabilities and reinforces its position as a leading player in the steel value chain.

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*Commenting on the expansion, Mr. Brij Bhushan Aggarwal, Chairman and Managing Director, of Shyam Metalics and Energy Ltd., stated:*

*"The commissioning of Phase II of our Flat Products project is a strategic step towards strengthening our value-added product portfolio and improving overall realizations. With this expansion, we are further strengthening our ability to cater to high-growth, high-margin segments such as solar, automotive and consumer durables.*



*This phase is expected to drive a better product mix, support margin expansion, and contribute meaningfully to incremental EBITDA over the medium term. Our inclusion under the Government's PLI Scheme further enhances the overall return profile of the project.*

*We remain focused on disciplined capital allocation, with a strong pipeline of value-accretive expansions under evaluation and expect optimal ramp-up within the next 10–12 months.”*

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### **About Shyam Metalics and Energy Limited**

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminium and Stainless Steel. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than ₹ 24,500 Cr. Spearheaded by Mr. B. Bhushan Agarwal, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customised value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India. As on date, the aggregate installed metal capacity of its manufacturing plants is 16.78 MTPA (comprising intermediate and final products) and having 467 MW aggregated installed capacity captive power plants.

For more information, please visit our website at <https://www.shyammetalics.com/>

### **Contact Details Company: Shyam Metalics and Energy Ltd.**

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### **Investor Relations: MUFG Intime India Pvt Ltd.**

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