

SMEL/SE/2026-27/9

April 17, 2026

<p><b>The Secretary, Listing Department</b>  <b>BSE Limited</b>          Phiroze Jeejeebhoy Towers          Dalal Street          Mumbai 400 001          Maharashtra, India          Scrip Code: <b>543299</b></p>	<p><b>The Manager - Listing Department</b>  <b>National Stock Exchange of India Limited</b>          "Exchange Plaza", 5th Floor, Plot No. C/1, G          Block, Bandra-Kurla Complex, Bandra (East),          Mumbai 400 051          Maharashtra, India          Symbol: <b>SHYAMMETL</b></p>
---	--

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Provisional Attachment Order by the Directorate of Enforcement (ED) relating to Shyam Sel and Power Limited, Wholly Owned Subsidiary of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform that the Directorate of Enforcement ("ED") has issued Provisional Attachment Order No. 23/2026 dated 15<sup>th</sup> April, 2026 which was received on 16<sup>th</sup> April, 2026 via email, stating that certain investments amounting to Rs. 159.51 Crore have been provisionally attached under the provisions of the Prevention of Money Laundering Act, 2002 ("PMLA") in connection with an ongoing investigation relating to alleged illegal coal mining and pilferage in the leasehold areas of Eastern Coalfields Limited (ECL), out of which Rs. 152.48 Crores relates to investments in corporate bonds and alternate investment funds by Shyam Sel and Power limited (SSPL), a Wholly Owned Subsidiary of Shyam Metalics and Energy Limited ("the Company").

The Company wishes to clarify that the attachment is provisional in nature and subject to confirmation by the Adjudicating Authority under PMLA. Since the said attachment was in relation to alleged purchase of coal illegally excavated from Eastern Coalfields Limited (ECL) Mines carried out by certain syndicate wherein no linkage was found with the Company during the course of investigation and it is taking appropriate legal recourse in the matter.

Pursuant to the SEBI Master Circular as mentioned herein above, the **Annexure-A** and **Form-A** are also enclosed herewith. The Company shall keep the Exchanges informed of any further material developments in this matter.

Kindly take the above intimation on record.

Yours faithfully,

**For Shyam Metalics and Energy Limited**

**Birendra Kumar Jain**  
**Company Secretary & Compliance Officer**  
**Membership No. F13320**

OUR BRANDS



**SHYAM METALICS AND ENERGY LIMITED**

**Regd. Office:** P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal – 700088

**CIN:** L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A1ZE

**T: +91 33 6521 6521 Email:** contact@shyamgroup.com **Web:** www.shyammetalics.com **Follow us on :**

**Annexure-A**

Sl. No.	Particulars	Details
1.	<b>Name of the Authority</b>	Directorate of Enforcement (ED)
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	ED issued the Provisional Attachment Order No. 23/2026 dated 15.04.2026 in respect of attachment of the investments of SSPL.
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	The said Provisional Order No. 23/2026 was received by the company on 16.04.2026 through email.
4.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	Alleged purchase of coal illegally excavated from Eastern Coalfields Limited (ECL) Mines carried out by certain syndicate wherein no linkage was found with the Company and it is taking appropriate legal recourse in the matter.
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	<p>The Provisional Attachment pertains to certain financial investments in corporate bonds and alternate investment funds held by Shyam Sel and Power Limited, a wholly owned subsidiary of Shyam Metalics and Energy Limited.</p> <p>There is no impact on the operations of the listed entity or any of its group company.</p> <p>There will be no financial impact on the Company as the Company has given full details during the course of investigation to the Investigating Authorities and no linkage of the company's involvement in illegal purchase of coal was found or established.</p> <p>Financial implications, if any, will be limited to Rs 152.48 crores which is marginal i.e. 1.44% of the Company's consolidated net worth of Rs 10,553 crores as per its audited Financials as at 31.03.2025. The amount mentioned in the said Provisional Order is subject to confirmation by the Adjudicating Authorities. The Company is taking appropriate legal recourse in the matter.</p>

OUR BRANDS



**SHYAM METALICS AND ENERGY LIMITED**

**Regd. Office:** P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal – 700088

**CIN:** L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A1ZE

**T: +91 33 6521 6521 Email:** contact@shyamgroup.com **Web:** www.shyammetalics.com **Follow us on:**

**Form - A**

**Disclosure by Shyam Metalics and Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI Listing Regulations.**

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sl. No.	Particulars	Details
1.	<b>Name of the Listed Company</b>	Shyam Metalics and Energy Limited
2.	<b>Type of Communication received</b>	Provisional Attachment Order received via email
3.	<b>Date of receipt of Communication</b>	16 <sup>th</sup> April, 2026
4.	<b>Authority from whom communication received</b>	Directorate of Enforcement (ED)
5.	<b>Brief summary of the material contents of the communication received, including reasons for receipt of the communication</b>	ED issued the Provisional Attachment Order No. 23/2026 dated 15.04.2026 in respect of attachment of the investments of SSPL.
6.	<b>Period for which communication would be applicable, if stated</b>	The attachment of the investments in certain corporate bonds and alternate investment funds comprising investment in for a period of 180 days as per the said Provisional Order.
7.	<b>Expected financial implications on the listed company, if any</b>	There will be no financial impact on the Company as the Company has given full details during the course of investigation to the Investigating Authorities and no linkage of the company's involvement in illegal purchase of coal was found or established.  Financial implications, if any, will be limited to Rs 152.48 crores which is marginal i.e. 1.44% of the Company's consolidated net worth of Rs 10,553 crores as per its audited Financials as at 31.03.2025. The amount mentioned in the said Provisional Order is subject to confirmation by the Adjudicating Authorities. The Company is taking appropriate legal recourse in the matter.
8.	<b>Details of any aberrations/ non-compliances identified by the authority in the communication</b>	Alleged purchase of coal illegally excavated from Eastern Coalfields Limited (ECL) Mines carried out by certain syndicate.
9.	<b>Details of any penalty or restriction or sanction imposed pursuant to the communication</b>	Attachment of investments in corporate bonds and alternate investment funds held in the name of SSPL.

OUR BRANDS



**SHYAM METALICS AND ENERGY LIMITED**

**Regd. Office:** P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal – 700088

**CIN:** L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A1ZE

**T: +91 33 6521 6521 Email:** contact@shyamgroup.com **Web:** www.shyammetalics.com **Follow us on:**

10.	<b>Action(s) taken by listed company with respect to the communication</b>	The Company is taking appropriate legal recourse in the matter.
11.	<b>Any other relevant information</b>	None.

OUR BRANDS



**SHYAM METALICS AND ENERGY LIMITED**

**Regd. Office:** P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal – 700088

**CIN:** L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A1ZE

**T:**+91 33 6521 6521 **Email:** contact@shyamgroup.com **Web:** www.shyammetalics.com **Follow us on :**