



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2026

Date : April 28, 2026

To,

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Sub: Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding revision of credit ratings, we wish to inform you that, ICRA ("Credit Rating Agency") has taken following rating actions as under –

Facilities	Previous Rated Amount (Rs. Crore)	Current Rated Amount (Rs. Crore)	Previous Rating	Current Rating
Long Term – Fund Based Limits	80.00	100.00	ICRA A- ; placed on rating watch with negative implications	ICRA A- ; rating watch with negative implications and assigned for enhanced amount; continues to be on watch
Short Term – Non-Fund Based Limits	48.00	60.00	ICRA A2+ ; placed on rating watch with negative implications	ICRA A2+ ; rating watch with negative implications and assigned for enhanced amount; continues to be on watch
Long Term – Fund Based – Term Loan	8.00	8.00	ICRA A- ; placed on rating watch with negative implications	ICRA A- ; rating watch with negative implications; continues to be on watch
Long Term/ Short Term – Unallocated	-	-	--	--
Total	136.00	168.00		

This is for your information and records.

Thanking you,

Yours faithfully,

For RAMA PHOSPHATES LIMITED

HARESH DOULAT
DOULAT RAMSINGHANI
RAMSINGHANI

Digitally signed by HARESH DOULAT RAMSINGHANI
Date: 2026.04.28 14:00:36 +05'30'

HARESH D. RAMSINGHANI
CHAIRMAN & MANAGING DIRECTOR
DIN 00035416