



Viyash Scientific Limited

(Formerly known as Sequent Scientific Limited)
Registered Office:
3rd Floor, Srivalli's Corporate, Plot No.290, Road
No.6, Sy.No.33, 34P to 39, Guttala Begumpet,
Jubilee Hills, Hyderabad, Shaikpet, Telangana,
India-500033
T: +91 40 23635000,
E: investorrelations@viyash.com
Website: www.viyash.com
CIN: L99999TS1985PLC196357

April 22, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip code: 512529

Scrip code: VIYASH

Subject: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI Listing Regulations, we wish to inform you that ICRA Limited has assigned a rating of [ICRA]AA- (Stable) to the Company's Long-term Fund Based Working Capital Facilities aggregating to Rs. 185.00 Crores. The said rating was communicated to the Company on April 22, 2026.

The details of the rating are set out below:

Instrument	Rated Amount (Rs. Crores)	Rating Action
Long term–Fund Based–Working Capital Facilities	185.00	[ICRA]AA- (Stable); assigned
Total	185.00	

For contextual reference, the Company's earlier rating letter issued by India Ratings & Research dated January 31, 2025, reflected a rating of IND A/Positive/IND A1 for its bank facilities. The Company notes that the presently assigned long-term rating by ICRA is higher than the earlier long-term rating reflected in the aforesaid India Ratings letter.

A copy of the rating letter issued by ICRA Limited is enclosed herewith.

The same is also available on the website of the Company at www.viyash.com

You are requested to take the above on record.

Yours faithfully,
For Viyash Scientific Limited
(Formerly known as Sequent Scientific Limited)

Yoshita Vora
Company Secretary & Compliance Officer
Encl: A/a

ICRA/Viyash Scientific Limited (formerly known as Sequent Scientific Limited)/22042026/1

Date: April 22, 2026

Mr. Mangesh Langhe

General Manager, Treasury

Viyash Scientific Limited (formerly known as Sequent Scientific Limited)

3rd Floor, Srivalli's Corporate,
Plot No. – 290, Road No. – 6,
Guttala Begumpeth, Jubilee Hills,
Hyderabad, Telangana - 500033

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of Viyash Scientific Limited (formerly known as Sequent Scientific Limited).

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long term – Fund Based – Working Capital Facilities	185.00	[ICRA]AA- (Stable); assigned
Total	185.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

For ICRA Limited

ANKIT
JAIN

Digitally signed
by ANKIT JAIN
Date: 2026.04.22
10:52:30 +05'30'

Ankit Jain
Vice President & Co-Group Head
ankit.jain@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Fund Based – Working Capital Facilities			
ICICI Bank Limited	35.00	[ICRA]AA- (Stable)	April 21, 2026
Kotak Mahindra Bank Limited	150.00	[ICRA]AA- (Stable)	April 21, 2026
Total	185.00		