



Epuja Spiritech Limited

Reg. Off. - Marathon Icon, 6th Floor, Office Number 606,
Off Ganapatrao Kadam Marg, Lower Parel, Mumbai - 400013
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- spiqrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

Date: December 09, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip Code: 532092

Dear Sir/ Madam,

Sub: Intimation for grant of Employee Stock Options under “Epuja Spiritech Employee Stock Option Scheme 2025” (‘ESOP 2025’/‘Scheme’)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform that the Nomination and Remuneration Committee of the Company vide Circular Resolution dated Tuesday, December 09, 2025, has approved the grant of 2,37,00,000 (Two Crores and Thirty-Seven Lakhs Only) stock options to eligible employees under Epuja Spiritech Employee Stock Option Scheme 2025 (‘ESOP 2025’/‘Scheme’).

The details as required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Master Circular”) has been enclosed herewith as an **Annexure-1**.

The intimation is also being uploaded on the Company's website at <https://epuja.co.in/>.

We request you to kindly take this intimation on record.

Date and time of occurrence of event/information: Tuesday, December 09, 2025. 2:00 p.m.

Thanking you.

Yours faithfully,

For **EPUJA SPIRITECH LIMITED**

(Formerly known as Sagar Productions Limited)

Deeksha Tiwari

Company Secretary and Compliance Officer

Membership No. A53259

Place: Mumbai

Date: December 09, 2025

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Encl.: As above

Annexure-1

Disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III and Master Circular

Sl. No.	Particulars	Details
1	Brief details of options granted	2,37,00,000 (Two Crores and Thirty-Seven Lakhs) Options granted to eligible employees under the Scheme.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these Options	Each Option is convertible into one fully paid-up equity share having face value of Re. 1/- each. The total number of equity shares covered by these options are 2,37,00,000 (Two Crores and Thirty-Seven Lakhs)
4	Pricing formula	The exercise price shall be Re. 1/- per ESOP
5	Options vested	Not Applicable <i>Options will start vesting after a period of one year from the date of grants</i>
6	Time within which Option may be exercised	All Options may be exercised within a period of 7 (seven) years from the date of vesting of the respective Options.
7	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8	Money realised by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9	The total number of shares arising as a result of exercise of Option	Not Applicable
10	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11	Variation of terms of Option	Not Applicable



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12	Brief details of significant terms	<p>Shares arising on conversion of the Options will rank pari-passu with all other Equity Shares of the Company for the time being in issue.</p> <p>The Shares arising out of exercise of Vested Options shall not be subject to any lock-in restriction except such restrictions as may be imposed pursuant to requirements under the Applicable Laws.</p> <p>Each such Option conferring a right upon the Employee to apply for one Equity Share of the Company of face value of Re. 1/-, in accordance with the terms and conditions of such issue and subject to the provisions of ESOP 2025.</p> <p>In case of any corporate action such as rights issue, bonus issue, merger, sale of division and others reasonable adjustments shall be made to the number of options in accordance with ESOP 2025.</p>
13	Subsequent changes or cancellation or exercise of Option	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

Yours faithfully,

For **EPUJA SPIRITECH LIMITED**

(Formerly known as Sagar Productions Limited)

Deeksha Tiwari

Company Secretary and Compliance Officer

Membership No. A53259

Place: Mumbai

Date: December 09, 2025

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