Bonanza

BONANZA PORTFOLIO LTD.
CIN: U65991DL1993PLC052280
SEBI Regd. DP No.: IN-DP-62-2015
UNIFIED SEBI Regd. No.: INZ000212137
AMFI Registration No.: 0186
RA Registration No.: INH100001666
PMS Registration No.: INP000000985

Date: Tuesday, September 15, 2026

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Ref: Open offer made by Mr. Ghanshyam Hansrajani ("**Acquirer**") for acquisition of up to 12,57,048 Equity Shares representing 26.00% of the Equity and Voting Share Capital of **Mayur Leather Products Limited ('Target Company'**) from the Public Shareholders of the Target Company.

Sub: Submission of Public Announcement

Respected Sir/ Madam,

In accordance with the provisions of Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (**'SEBI (SAST) Regulations'**), we are pleased to inform you that we, Bonanza Portfolio Limited, have been appointed as the Manager to the Offer (**'Manager'**). Pursuant to the execution of the Share Purchase Agreement, the Acquirer has announced an Open Offer in compliance with the provisions of Regulations 3(1) and 4 read with Regulations 13, 14, and 15(1) and other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to **12,57,048 (Twelve Lakh Fifty Seven Thousand Forty Eight)** Equity Shares representing 26.00% of the Equity and Voting Share Capital of the Target Company from the Public Shareholders.

In compliance with the provisions of Regulations 13, 14, 15, and such other applicable provisions of SEBI (SAST) Regulations, please find attached herewith the copy of the Public Announcement.

We hope your good self will find the above in order and we request you to kindly upload the Public Announcement on your website.

Thanking you,

Yours faithfully,

For Bonanza Portfolio Limited

BONANZA PORTFOLIO LTD. MUMBAI

Swati Agrawal
(Assistant Vice President)

Encl.: As above

Public Announcement ('PA') under Regulation 3(1) and 4 read with 13, 14 and 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF MAYUR LEATHER PRODUCTS LIMITED

Open Offer for acquisition of up to 12,57,048 (Twelve Lakh Fifty-Seven Thousand Forty-Eight) fully paid-up Equity Shares of face value of ₹10.00/- (Rupees Ten Only) each ('Offer Shares') representing 26.00% (Twenty-Six Percent) of the fully paid-up Equity and Voting Share Capital of Mayur Leather Products Limited. ('Target Company' or 'MLPL') at an offer price of ₹27.92 (Rupees Twenty-Seven Point Nine Two Only) per Equity Share, by Mr. Ghanshyam Hansrajani ('Acquirer') pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ('Offer' or 'Open Offer').

This public announcement (**'Public Announcement' / 'PA'**) is being issued by **Bonanza Portfolio Limited** ("**BPL/ Manager to the Offer**"), for and on behalf of the Acquirer, to the public shareholders (*as defined below*) of Target Company, pursuant to and in compliance with, amongst others, the provisions of Regulations 3(1) and 4, read with Regulations 13, 14, and 15(1) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (**hereinafter referred to as** '**SEBI (SAST) Regulations, 2011**')

For the purpose of this Public Announcement, the following terms shall have the meanings assigned to them below:

a) **'Acquirer'** refers to Mr. Ghanshyam Hansrajani, aged 67 years, an Indian Resident, bearing Permanent Account Number (PAN) 'AAEPH7949F' allotted under the Income-tax Act, 1961 and residing at C/O Mala, Plot No 70, Kiran Vihar, Opp Sent Angels School, Manyawas, Mansarovar, Jaipur – 302020, Rajasthan, India.

b) **'Board of Directors'** means Board of Directors of the Target Company;

c) **'BSE'** means abbreviation for BSE Limited being the stock exchange on which the Equity Shares of the Target Company are listed;

d) **'CSE'** means abbreviation for The Calcutta Stock Exchange Limited being the stock exchange on which the Equity Shares of the Target Company are listed;

e) **'CIN'** is the abbreviation for the term Corporate Identification Number issued under the provisions of the Companies Act, 1956/ 2013, and the rules made thereunder;

f) **'Deemed PACs'** means deemed person acting in concert as defined under Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations. For the purpose of this Offer, no person is acting in concert with the Acquirer. While, in terms of Regulation 2(1)(q)(2)(v) of the SEBI (SAST) Regulations, Mr. Umesh Hansrajani (son of Acquirer) who is an immediate relative to Acquirer and is a public shareholder of the Target Company, is a Deemed PAC. However, such Deemed PAC is not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulation.;

g) **'Equity Shares'** means 48,34,800 (Forty-Eight Lakh Thirty-Four Thousand Eight Hundred) fully paid-up Equity Shares of the Target Company of face value of ₹10.00 (Rupees Ten Only);

h) **'Existing Promoters'** shall mean all the Existing Promoter/Promoter group of the Target Company namely, Mr. Rajendra Kumar Poddar, Ms. Seema Gupta, Ms. Amita Poddar, Ms. Sarita Gupta, Mr. Akhilesh Poddar, Rajesh V Gupta (HUF) and Mayur Global Private Limited who have been classified and disclosed as Promoter/Promoter Group in the shareholding pattern filed by the Target Company with the BSE for the quarter ended June 30, 2026 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, immediately prior to the date of this Public Announcement, and who are identified as Promoter/Promoter Group in accordance with Regulation 2(1)(s) of the Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

i) **'Frequently Traded Shares'** means Shares of the Target Company in which the traded turnover on any Stock Exchange during the twelve calendar months preceding the calendar month in which the Public Announcement is required to be made under the SEBI (SAST) Regulations is at least ten per cent of the total number of shares of such class of the Target Company, as defined under Regulation 2(1)(j) of the SEBI (SAST) Regulations. The Equity Shares of the Target Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations;

j) **'Identified Date'** means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before expiry of the Tendering Period;

k) **'PAN'** is the abbreviation for Permanent Account Number allotted under the Income Tax Act, 1961;

l) **'Public Announcement'** means this Public Announcement dated Tuesday, September 15, 2026 issued in accordance and compliance with the provisions of Regulations 3(1), and 4 read with Regulations 13(1), 14, and 15(1) of the SEBI (SAST) Regulations;

m) **'Public Shareholders'** shall mean all the Equity Shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, excluding the Acquirer, Deemed PAC, the Existing Promoters of the Target Company and the parties to the Share Purchase Agreement pursuant to and in compliance with the provisions of Regulation 7(6) of the SEBI (SAST) Regulations.;

n) '**Promoter Sellers/Sellers/Selling Shareholders**' shall mean Promoter Sellers, namely Ms. Seema Gupta **('Seller 1'),** Ms. Sarita Gupta **('Seller 2'),** Mr. Akhilesh Poddar **('Seller 3'),** Rajesh V Gupta (HUF) **('Seller 4')** and Mayur Global Private Limited **('Seller 5')**;

o) **'SEBI'** means the Securities and Exchange Board of India;

p) **'Sale Shares'** shall mean 12,81,257 (Twelve Lakh Eighty-One Thousand Two Hundred Fifty-Seven) fully paid-up Equity Shares of the Target Company agreed to be sold by Promoter Sellers to the Acquirer;

q) **'Share Purchase Agreement' or 'SPA' or 'Underlying Transaction'** refers to the share purchase agreement dated Tuesday, September 15, 2026 executed between the Acquirer and the Selling Shareholders, pursuant to which the Acquirer has agreed to acquire 12,81,257 (Twelve Lakh Eighty-One Thousand Two Hundred Fifty Seven) Equity Shares of ₹ 10/- each, representing 26.50% (Twenty Six Point Five Zero Percent) of the Equity and Voting Share Capital of the Target Company from the Selling

Shareholders at a price of ₹ 15.00 (Rupees Fifteen Only) per Equity Share, aggregating to an amount of ₹ 1,92,18,855 (Rupees One Crore Ninety Two Lakh Eighteen Thousand Eight Hundred Fifty Five Only);

r) **'SEBI (LODR) Regulations, 2015/ SEBI (LODR) Regulations'** means Securities and Exchange Board of India (Listing and Obligation and Disclosure Requirements), 2015 and subsequent amendments thereto;

s) **'SEBI (SAST) Regulations, 2011/ SEBI (SAST) Regulations'** means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto;

t) **'Stock Exchange/Stock Exchanges'** means BSE and CSE;

u) **'Tendering Period'** has the same meaning ascribed to it under under Regulation 2(1)(za) of the SEBI (SAST) Regulations 2011;

v) **'Voting Share Capital'** means the total Equity and Voting Share Capital of the Target Company as of the 10^{th} (Tenth) Working Day from the Closure of the Tendering Period of the Offer;

w) **'Working Day'** means any working day of the Securities and Exchange Board of India (Mumbai);

1. Offer Details

1.1. **Offer Size:** Up to 12,57,048 (Twelve Lakh Fifty-Seven Thousand Forty-Eight**)** Equity Shares having face value of ₹10.00 (Rupees Ten Only) each representing 26.00% (Twenty-Six Percent) of the Equity and Voting Share Capital of the Target Company, subject to the terms and conditions mentioned in this Public Announcement and to be set out in the Detailed Public Statement ('**DPS**') and the Letter of Offer ('**LOO**') proposed to be issued for the offer in accordance with the SEBI (SAST) Regulations, 2011;

1.2. **Offer Price/ Consideration:** The Open Offer is being made at a price of ₹27.92 (Rupees Twenty-Seven Point Nine Two Only) per Equity Share of ₹10.00 each, calculated in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011. The Equity Shares of the Target Company are frequently traded in accordance with the provisions of Regulation 2(1)(j) of the SEBI (SAST) Regulations, and hence the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations. Assuming full acceptance of the Open Offer, the total consideration payable by the Acquirer under the Open Offer will be ₹3,50,96,780 (Rupees Three Crore Fifty Lakh Ninety-Six Thousand Seven Hundred Eighty Only).

1.3. **Mode of Payment:** The Offer Price will be paid in cash by the Acquirer in accordance with the provisions of Regulation 9 (1) (a) of the SEBI (SAST) Regulations.

1.4. **Type of Offer**: This is a Triggered Offer made in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

2. Transaction which has triggered the open offer obligations (Underlying Transaction)

2.1 The Acquirer has entered into a Share Purchase Agreement ("**SPA**") on Tuesday, September 15, 2026 with the Sellers pursuant to which the Acquirer has agreed to purchase 12,81,257 (Twelve Lakh

Eighty-One Thousand Two Hundred Fifty Seven) Equity Shares having face value of ₹ 10.00/- each, representing 26.50% (Twenty Six Five Zero Percent) of the Equity and Voting Share Capital at a price of ₹15.00 (Rupees Fifteen Only) per Equity Share, aggregating to an amount of ₹ 1,92,18,855 (Rupees One Crore Ninety Two Lakh Eighteen Thousand Eight Hundred Fifty Five Only) from the Sellers, subject to the terms and conditions set out in the SPA.

2.2 As the Acquirer have entered into an SPA to acquire Equity Shares from the Sellers and taking control over the Target Company, this Open Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations. Pursuant to the consummation of the Underlying Transaction (contemplated under the SPA) and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer will acquire substantial Equity Shares and take control over the Target Company and shall become the Promoter of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations, 2015.

2.3 A summary of the underlying transaction is set out as below:

Details of underlying transaction							
Type of Transaction (Direct/ ~~Indirect~~)	**Mode of Transaction (Agreement / ~~Allotment/ Market Purchase~~)**	**Shares / Voting Rights ~~acquired~~/proposed to be acquired**		**Total Consideration for shares/ VRs acquired (in ₹)**	**Mode of Payment (Cash/ ~~securities~~)**	**Regulations which has triggered**
		Number	**% vis a vis total Equity/ Voting capital**			
Direct	Share Purchase Agreement dated Tuesday, September 15, 2026	12,81,257 Equity Shares	26.50 %	₹ 1,92,18,855 (Rupees One Crore Ninety Two Lakh Eighteen Thousand Eight Hundred Fifty Five)	Cash	3(1) & 4 of SEBI (SAST) Regulations, 2011

Notes:

1. *Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer will acquire control over the Target Company and will be identified as part of Promoter of the Target Company in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').*

2. *Upon completion of the Underlying Transaction, the Sellers shall not hold any Equity Shares of the Target Company, and shall relinquish the control and management of the Target Company in favour of the Acquirer and be declassified from the promoter and promoter group category in accordance and in compliance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.*

3. <u>Acquirer ~~/ PAC~~</u>

Details	Acquirer
Name of Acquirer / ~~PAC(s)~~	Ghanshyam Hansrajani
Address	C/O Mala, Plot No 70, Kiran Vihar, Opp Sent Angels School, Manyawas, Mansarovar, Jaipur – 302020, Rajasthan, India.
PAN	AAEPH7949F
Name(s) of persons in control/ Promoters of Acquirer/ ~~PAC~~ where Acquirer/ ~~PAC~~ are companies	Umesh Hansrajani (‘Deemed PAC’)
Name of the Group, if any, to which the Acquirer/ (PAC) belongs to	None
Pre Transaction shareholding **• Number**	Nil
• % of total Share Capital	NA
Proposed shareholding after the acquisition of shares (through SPA), which triggered the Open Offer	12,81,257 26.50% of Equity and Voting Share Capital
Any other interest in the TC	As on the date of this Public Announcement, a. Mr. Umesh Hansrajani (son of Acquirer), who is an immediate relative to Acquirer (‘Mr. Ghanshyam Hansrajani’) and is a public shareholder of the Target Company holding 11,67,337 Equity Shares representing 24.14% of the Equity and Voting Share Capital of the Target Company is deemed to be considered as person acting in concert with the Acquirer (‘Deemed PAC’). However, such Deemed PAC is not acting in concert with the Acquirer for the purposes of this Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations. b. The Acquirer is a party to the Share Purchase Agreement. Save and except as stated above, neither the Acquirer, nor the aforesaid Deemed PAC of the Acquirer have any other interest or relationship in or with the Target Company.

4. Details of selling shareholders

Name	Part of Promoter/ Promoter Group	Details of Equity Shares / voting rights held by the Sellers			
		Pre-Transaction		Post-Transaction	
		No. of Equity Shares	% of total Equity / Voting capital	No. of Equity Shares	% of total Equity / Voting Capital
Seema Gupta	Yes	28,400	0.59	0	0.00
Sarita Gupta	Yes	2,59,666	5.37	0	0.00
Akhilesh Poddar	Yes	2,56,950	5.31	0	0.00
Rajesh V Gupta (HUF)	Yes	20,000	0.41	0	0.00
Mayur Global Private Limited	Yes	7,16,241	14.81	0	0.00
Total		**12,81,257**	**26.50**	**0**	**0.00**

Notes:

i) It is hereby disclosed that Mr. Rajendra Kumar Poddar, forming part of the Promoter/ Promoter group of the Target Company as per the shareholding pattern filed by the Target Company with the Stock Exchange for the quarter ended June 30, 2026 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has disposed of 5,47,761 (Five Lakh Forty-Seven Thousand Seven Hundred Sixty-One) fully paid-up Equity Shares of the Target Company on March 16, 2026 through an open market transaction. The said transaction was disclosed by Mr. Rajendra Kumar Poddar to the stock exchange in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Pursuant to the aforesaid sale of 5,47,761 Equity Shares of the Target Company on March 16, 2026, the shareholding of Mr. Rajendra Kumar Poddar in the Target Company has decreased from 5,47,761 Equity shares, representing 11.33% of the Equity and Voting Share Capital of the Target Company, to Nil Equity Shares. Accordingly, Mr. Rajendra Kumar Poddar is proposed to be reclassified from the Promoter/Promoter Group to the Public category upon completion of the Open Offer, subject to applicable provisions of law.

ii) It is hereby disclosed that Ms. Amita Poddar, forming part of the Promoter/Promoter group of the Target Company as per the shareholding pattern filed by the Target Company with the Stock Exchange for the quarter ended June 30, 2026 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has disposed of 6,86,100 (Six Lakh Eighty-Six Thousand One Hundred) fully paid-up Equity Shares of the Target Company through open market transactions. The said transactions were disclosed by Ms. Amita Poddar to the Stock Exchange in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Pursuant to the aforesaid sale of 6,86,100 Equity Shares of the Target Company, the shareholding of Ms. Amita Poddar in the Target Company has decreased from 6,86,100 Equity Shares, representing 14.19% of the Equity and Voting Share Capital of the Target Company, to Nil Equity Shares. Accordingly, Ms. Amita Poddar is proposed to be reclassified from the Promoter/Promoter Group to the Public category upon completion of the Open Offer, subject to applicable provisions of law.

5. Target Company

Name of the Target Company	Mayur Leather Products Limited;
Corporate Identification Number	L19129RJ1987PLC003889;
ISIN	INE799E01011;

Registered Office Address	G-6 Ground Floor, S-25, Central Spine Balaji Majestic Heights, Jagatpura, Jaipur-302025, Rajasthan, India.;
Contact No	+917014261290
Email Id	Mayura220488@gmail.com
Website	www.mayurgroups.com
Stock Exchange where listed	The Equity Shares of the Target Company are listed on BSE since September 09, 1996 as well as on CSE* since April 23, 1996 (currently suspended);
Scrip Code for BSE Limited	531680
Scrip Code for CSE	023468
Scrip ID for BSE Limited	MAYUR

** The Equity Shares of the Target Company are listed on the Calcutta Stock Exchange Limited ('CSE') since April 23, 1996. However, the scrip of the Target Company has not been traded on the CSE trading platform (CSTAR) since 1999 and the Equity Shares of the Target Company are presently suspended on CSE. Additionally, as disclosed in the Annual Report of the Target Company, a special resolution was passed in the year 2004 for voluntary delisting of the Equity Shares of the Company from certain regional stock exchanges including the Calcutta Stock Exchange Limited. However, the said delisting process has not been completed and accordingly the Equity Shares of the Target Company continue to remain listed on CSE. (Source: www.cse-india.com, Notice dated March 12, 2014 issued by The Calcutta Stock Exchange Limited, Annual Report of Mayur Leather Products Limited for FY 2003-04).*

6. Other Details

6.1 The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with Regulations 13(4), 14(3), and 15(2) and other applicable regulations of the SEBI (SAST) Regulations and shall be published in newspapers, within 5 (Five) Working Days of this Public Announcement, ***i.e.,*** on or before Tuesday, September 22, 2026. The Detailed Public Statement shall, inter alia, contain details of the Offer including the detailed information of the Offer Price, the Acquirer, the Target Company, the Selling Shareholders, Background to the Offer, relevant conditions under the Share Purchase Agreement, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer.

6.2 The Acquirer intends to retain the listing status of the Target Company and no delisting offer is proposed to be made.

6.3 The Acquirer accepts full responsibility for the information contained in this Public Announcement.

6.4 The Acquirer has given an undertaking that he is aware of, and shall comply with, the obligations under the SEBI (SAST) Regulations and has adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purpose of the Offer.

6.5 This Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations.

6.6 This Public Announcement is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and subsequent amendments thereto.

6.7 All the information pertaining to the Target Company and/or the Sellers in this Public Announcement has been obtained from publicly available sources or provided by the Target Company and/or the Sellers, as the case may be, and the accuracy thereof has not been independently verified by the Acquirer or the Manager to the Offer.

6.8 In this Public Announcement, all references to Rs, ₹ are references to the Indian Rupees.

6.9 In this Public Announcement, any discrepancy in any amounts as a result of multiplication and/or totaling is due to rounding off.

ISSUED BY MANAGER TO THE OFFER

Bonanza

BONANZA PORTFOLIO LIMITED
CIN: U65991DL1993PLC052280
Bonanza House, Plot No. M-2,
Cama Industrial Estate, Walbhat Road, Behind The Hub,
Goregaon (East), Mumbai - 400 063
Contact Person: Ms. Swati Agrawal/ Mr. Abhay Bansal
Tel No.: +91 22 68363773/ +91 11 40748709
Email: swati.agrawal@bonanzaonline.com/ abhay.bansal@bonanzaonline.com
Investor Grievance Email: mbgrievance@bonanzaonline.com
SEBI Registration No.: INM000012306

For and on behalf of the Acquirer,

Sd/-
Ghanshyam Hansrajani

Place : Jaipur
Date : Tuesday, September 15, 2026