

Bela Desai

3, Serenity, Opp. Canara Bank, Nariman Road, Vile Parle (East), Mumbai - 400057

June 11, 2026

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Ironwood Education Limited
8, Gokul Regency II, B Wing,
Thakur Complex, Off Western Express Highway,
Kandivali (East), Mumbai – 400101

Dear Sir,

Ref.: Scrip Code - 508918

Sub.: Disclosure of Shareholding under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith Disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aforesaid Disclosure is with regard to disposal of equity shares of Ironwood Education Limited on 10th June, 2026.

Kindly take note of the same.

Thanking You,

Yours faithfully,

For and Behalf of Promoter and Promoter Group



Bela Desai

Place: Mumbai

Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ironwood Education Limited		
Name(s) of the Promoter / Promoter group of the Target Company	Balaji Raghavan		
	Manojshankar Tripathi		
	Rushabh Chaubey		
	Nitish Nagori		
	Sanjiv K Chainani		
	Malka Sanjiv Chainani		
	Desai Bela Naishadh		
	Krisma Investments Private Limited		
	Value Line Advisors Private Limited		
Whether the persons belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Disposal under consideration, holding of			
a) Shares carrying voting rights:			
Balaji Raghavan	33,40,298	19.91%	19.91%
Manojshankar Tripathi	12,97,577	7.73%	7.73%
Rushabh Chaubey	19,46,366	11.60%	11.60%
Nitish Nagori	1,53,690	0.92%	0.92%
Sanjiv K Chainani	1,03,901	0.62%	0.62%
Malka Sanjiv Chainani	2,02,000	1.20%	1.20%
Desai Bela Naishadh	8,53,011	5.08%	5.08%
Krisma Investments Private Limited	28,99,841	17.28%	17.28%
Value Line Advisors Private Limited	2,96,257	1.77%	1.77%
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,10,92,941	66.11%	66.11%
Details of sale:			
a) Shares carrying voting rights Sold:			
Desai Bela Naishadh	1,50,000	0.89%	0.89%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	Nil

holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,50,000	0.89%	0.89%
After the acquisition/Disposal under consideration, holding of:			
a) Shares carrying voting rights:			
Balaji Raghavan	33,40,298	19.91%	19.91%
Manojshankar Tripathi	12,97,577	7.73%	7.73%
Rushabh Chaubey	19,46,366	11.60%	11.60%
Nitish Nagori	1,53,690	0.92%	0.92%
Sanjiv K Chainani	1,03,901	0.62%	0.62%
Malka Sanjiv Chainani	2,02,000	1.20%	1.20%
Desai Bela Naishadh	7,03,011	4.19%	4.19%
Krisma Investments Private Limited	28,99,841	17.28%	17.28%
Value Line Advisors Private Limited	2,96,257	1.76%	1.76%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,09,42,941	65.21%	65.21%
Mode of sale (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 10, 2026		
Equity share capital / total voting capital of the TC before the said acquisition /sale	₹ 16,78,06,260 (Comprising of 1,67,80,626 Equity Shares of ₹ 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 16,78,06,260 (Comprising of 1,67,80,626 Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ Sale	₹ 16,78,06,260 (Comprising of 1,67,80,626 Equity Shares of ₹ 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015 (old Clause 35 of the listing agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and Behalf of Promoter and Promoter Group



Bela Desai

Date: June 11, 2026

Place: Mumbai

Statement showing change in shareholding of each person belong to the Promoter and Promoter group forming part of the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated June 11, 2026.

Name of Promoter	Before Disposal		Acquisition / (Disposal)	After Disposal	
	No. of shares	%		No. of shares	No. of shares
Balaji Raghavan	33,40,298	19.91%	-	33,40,298	19.91%
Manojshankar Tripathi	12,97,577	7.73%	-	12,97,577	7.73%
Rushabh Chaubey	19,46,366	11.60%	-	19,46,366	11.60%
Nitish Nagori	1,53,690	0.92%	-	1,53,690	0.92%
Sanjiv K Chainani	1,03,901	0.62%	-	1,03,901	0.62%
Malka Sanjiv Chainani	2,02,000	1.20%	-	2,02,000	1.20%
Desai Bela Naishadh	8,53,011	5.08%	1,50,000	7,03,011	4.19%
Krisma Investments Private Limited	28,99,841	17.28%	-	28,99,841	17.28%
Value Line Advisors Private Limited	2,96,257	1.77%	-	2,96,257	1.77%
Total	1,10,92,941	66.11%	1,50,000	1,09,42,941	65.21%

For and Behalf of Promoter and Promoter Group



Bela Desai

Date: June 11, 2026

Place: Mumbai