

To,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai: 400051

Bosch Home Comfort India  
Limited  
(Formerly known as Johnson  
Controls-Hitachi Air Condition-  
ing India Limited)  
Regd. Office: 9th Floor,  
Abhijeet-I, Mithakhali Six  
Roads, Ahmedabad – 380006,  
Gujarat, India  
CIN: L29300GJ1984PLC007470  
Regd. Office Phone:  
+91-79-26402024  
E-Mail: hitachi@bosch-  
hcgroupp.com  
www.hitachiaircon.in

19<sup>th</sup> May, 2026

**Sub: Outcome of Board Meeting held on 19<sup>th</sup> May, 2026**

Dear Sir / Madam,

Following are the outcomes of the Board meeting held on 19<sup>th</sup> May, 2026:

1. In compliance with Regulation 33(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith Audited Financial Results for the year ended 31<sup>st</sup> March, 2026.
2. We attach herewith a declaration that the Statutory Auditors of the Company have issued Audit Reports with 'Unmodified Opinion' on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2026 as Annexure-1.
3. Appointed Mr. Marcel Heese (DIN 11705158), as Director of the Company with effect from 19<sup>th</sup> May, 2026 on the recommendation of Nomination and Remuneration Committee. He has also been appointed as Chairperson of the Company with effect from 1<sup>st</sup> July, 2026.
4. Re-appointed Mr. Sanjay Sudhakaran (DIN 00212610), as Managing Director of the Company for the period from 1<sup>st</sup> July, 2026 to 30<sup>th</sup> June, 2029 on the recommendation of Nomination and Remuneration Committee.

Details Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 for above point no. 3 and 4 are attached herewith as Annexure-2.

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5. Approved Postal Ballot Notice for e-voting by Shareholders of the Company.  
Evoting period will start from 21<sup>st</sup> May, 2026 and end with 19<sup>th</sup> May, 2026.

(Board Meeting commenced at 1.00 pm and concluded at 4.00 pm).

Thanking you,

Yours faithfully,

**For Bosch Home Comfort India Limited  
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)**



**Parag Dave**  
**Company Secretary and Compliance Officer**  
**ACS: 12626**



Annexure-1

To,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
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19<sup>th</sup> May, 2026

Dear Sir,

**Sub: Submission of Declaration with respect to Audited Financial Results for the year ended 31st March, 2026 regarding Audit Report with Un-modified Opinion of Auditors**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith declare that Auditors have issued Un-modified Opinion with respect to Audited Financial Results for the year ended 31st March, 2026.

Thanking you,

Yours faithfully,

**For Bosch Home Comfort India Limited  
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)**



**Parag Dave  
Company Secretary and Compliance Officer  
ACS: 12626**



## Annexure – 2

Bosch Home Comfort India Limited  
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**Details regarding change in Directors pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023**

	<b>Appointment of Mr. Marcel Heese, as Director of the Company</b>	<b>Re-appointment of Mr. Sanjay Sudhakaran as Managing Director of the Company</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Re-Appointment
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	19 <sup>th</sup> May, 2026	From 1 <sup>st</sup> July, 2026 to 30 <sup>th</sup> June, 2029
Brief Profile	Mr. Marcel Heese has over 20 years of global experience as Strategic CFO and commercial leader across Europe, Asia, and the Americas. He combines strong financial expertise with impactful business partnering and a proven track	Mr. Sanjay Sudhakaran was appointed as the Managing Director of the Company with effect from 1 July 2023 for a term of three years. Under his strong leadership and guidance, the Company successfully executed a

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	<p>record in transformation, restructuring, and value creation in complex organizations. He excels at aligning finance with strategy to deliver sustainable results.</p> <p>His expertise spans global P&amp;L ownership, performance management, multicultural leadership, cross-functional strategy development, transformation, post-merger integration, and board-level communication.</p> <p>Mr. Marcel Heese has been nominated for the role of CFO of APAC and he will be based at Tokyo, Japan. In his current role as Commercial Vice President, in the Accessories Business Unit of the Power Tools Division (Product Segment Abrasives) at Bosch Group (Switzerland), he leads 14 legal entities across multiple regions. He has delivered over €40 million in cost savings (&gt;10% of sales) and achieved EBIT break-even from double-digit losses through restructuring and performance improvement. He also sharpened the segment’s strategy in response to evolving market dynamics. Previously, he held senior roles within Bosch in Malaysia, China, and</p>	<p>turnaround strategy anchored on three key pillars of operational excellence — go-to-market (GTM), quality, and cost excellence.</p> <p>As a result of these initiatives, the Company returned to profitability and has continued to effectively navigate challenging business conditions arising from geopolitical factors, intensified competition, foreign exchange and commodity volatility, and evolving regulatory requirements. This has been achieved through a consistent focus on product quality, customer satisfaction, manufacturing efficiency, cost excellence, and the adoption of digitization and automation.</p> <p>Additionally, under his leadership, the Company successfully transitioned from Johnson Controls to becoming a part of the Robert Bosch Group.</p> <p>Mr. Sanjay Sudhakaran is a Bachelor of Engineering (Production Engineering), with more than 25 years of exposure to multiple sectors and cultural settings within organizations</p>
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	<p>Germany, driving financial performance, operational transparency, and growth. His achievements include leading Asia-Pacific EBIT consolidation, implementing integrated planning systems, and successfully executing a cross-regional post-acquisition integration that established a new business unit.</p>	<p>such as Schneider Electric, Otis Elevator, United Technologies and Carrier Corporation. He started his career in 1993 with Carrier Corporation and was the Regional Director for ASEAN and India when he left in 2011. He also served as the Country Head and Managing Director of Carrier Commercial Refrigeration. He also worked with United Technologies as Managing Director, Buildings and Industrial Solutions, and with Otis Elevator as Senior Director, Asia Pacific, Mergers &amp; Acquisitions, Sales and Marketing before joining Schneider Electric in 2019. Since 2021, he has been the Managing Director and Chief Executive Officer of Schneider Electric Infrastructure Ltd.</p> <p>He has held multiple P&amp;L and commercial roles, while also having the experience of driving manufacturing related initiatives to drive profitability in businesses he has led. He has extensive experience in driving cost management and has led several productivity initiatives. In his various</p>
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		roles, he has been responsible for Marketing, Sales and service Operations.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Marcel Heese is not related to any of the Directors or KMP of the Company.	Mr. Sanjay Sudhakaran is not related to any of the Directors or KMP of the Company.
Other disclosure	Mr. Marcel Heese, is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.	Mr. Sanjay Sudhakaran, is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To****The Board of Directors of  
Bosch Home Comfort India Limited (formerly known as Johnson Controls Hitachi Air  
Conditioning India Limited)****Report on the audit of the Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Bosch Home Comfort India Limited (formerly known as Johnson Controls Hitachi Air Conditioning India Limited) (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were



# **S R B C & C O L L P**

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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



# **S R B C & COLL P**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2025, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 20, 2025.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

  
per **Abhishek Karia**  
Partner  
Membership No.: 132122



UDIN: 26132122UXYARX4167

Ahmedabad  
May 19, 2026

**Bosch Home Comfort India Limited**  
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in million)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended	Year ended
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 1)		(Refer Note 1)		
1	<b>Income</b>					
	(a) Revenue from operations	9,653.5	4,755.7	9,325.7	26,986.9	27,564.6
	(b) Other income	6.2	23.5	35.8	194.4	257.4
	<b>Total Income (a to b)</b>	<b>9,659.7</b>	<b>4,779.2</b>	<b>9,361.5</b>	<b>27,181.3</b>	<b>27,822.0</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	5,843.0	4,312.6	5,921.6	15,184.3	17,166.4
	(b) Purchase of Stock-in-trade	1,251.0	507.6	1,121.8	3,485.1	2,748.7
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(555.2)	(1,667.3)	(549.7)	(73.7)	(600.3)
	(d) Employee benefits expense	618.9	553.8	524.8	2,250.8	1,935.4
	(e) Finance costs	28.6	38.2	14.9	109.8	56.5
	(f) Depreciation and amortisation expense	120.0	145.5	175.0	575.6	695.3
	(g) Other expenses	1,818.6	1,058.3	1,390.2	5,465.5	4,997.5
	<b>Total expenses (a to g)</b>	<b>9,124.9</b>	<b>4,948.7</b>	<b>8,598.6</b>	<b>26,997.4</b>	<b>26,999.6</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>534.8</b>	<b>(169.5)</b>	<b>762.9</b>	<b>183.9</b>	<b>822.5</b>
4	Exceptional Items (net) (Refer Note 3)	(28.1)	78.9	-	183.5	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>562.9</b>	<b>(248.4)</b>	<b>762.9</b>	<b>0.4</b>	<b>822.5</b>
6	<b>Tax Expenses</b>					
	(a) Current tax (net) (Refer Note 4)	9.3	6.5	6.0	26.9	23.1
	(b) Deferred tax charge / (credit)	144.9	(64.6)	191.5	2.1	206.4
	(c) Deferred tax in respect of earlier year	-	-	4.7	-	4.7
	<b>Total (a to c)</b>	<b>154.2</b>	<b>(58.1)</b>	<b>202.2</b>	<b>29.0</b>	<b>234.2</b>
7	<b>Profit / (Loss) for the period / year (5-6)</b>	<b>408.7</b>	<b>(190.3)</b>	<b>560.7</b>	<b>(28.6)</b>	<b>588.3</b>
8	<b>Items that will not be reclassified to profit and loss</b>					
	(a) Remeasurement of post employment benefit obligations - Gain/ (Loss)	4.1	13.6	(14.3)	14.1	(10.9)
	(b) Income tax relating to remeasurement of post employment benefit obligations	(1.0)	(3.4)	3.6	(3.5)	2.7
	<b>Other comprehensive Income/ (Expense) (net of tax)</b>	<b>3.1</b>	<b>10.2</b>	<b>(10.7)</b>	<b>10.6</b>	<b>(8.2)</b>
9	<b>Total comprehensive Income / (Expense) for the period / year (7+8)</b>	<b>411.8</b>	<b>(180.1)</b>	<b>550.0</b>	<b>(18.0)</b>	<b>580.1</b>
10	Paid-up Equity Share Capital (Face value Rs.10 per share)	271.9	271.0	271.9	271.9	271.9
11	<b>Other Equity</b>				<b>4,733.2</b>	<b>6,137.9</b>
12	Earnings per share (Not annualized for quarters) Earnings/ (Loss) per share - Basic and Diluted (in Rs.) Nominal value per equity share of Rs.10 each	15.0	(7.0)	20.6	(1.1)	21.6



**Notes to financial results:**

- 1 The above statement of audited Financial results for the quarter and year ended March 31, 2026 (the Statement) of Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) (the Company) is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 19, 2026. The audited financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively which were subject to limited review by the Auditors.

- 2 In accordance with Ind AS 108 - Operating Segment, the Company has identified two business segments viz., i) Cooling products for comfort and commercial use and ii) Design and development services. The segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure 1.

- 3 Exceptional items include:

(a) Severance Pay amounting to Rs. 89.7 million for the year ended March 31, 2026 paid to employees/workers pursuant to realignment/reorganisation/voluntary retirement scheme.

(b) During the quarter ended September 30, 2025, Robert Bosch GmbH completed the acquisition of the Residential & Light Commercial HVAC business of the joint venture between Johnson Controls and Hitachi Air Conditioning globally, including its Indian operations. Following this change in ownership and to ensure brand alignment, the Company has been renamed to Bosch Home Comfort India Limited. The name change was approved by the shareholders on October 18, 2025, and by the Ministry of Corporate Affairs with effect from November 4, 2025.

Further, in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, Robert Bosch GmbH (part of promoter group entity) had made a Public Announcement and Detailed Public Statement for an open offer on August 07, 2025 to acquire 70,00,355 equity shares of the Company from the public shareholders having offer Commencing date on November 13, 2025 at a price of Rs. 1,782.54 per equity share, representing 25.75% of the paid-up equity share capital of the Company.

Post completion of the Open Offer on November 26, 2025, the shareholding of the Bosch Group (Promoter and Promoter Group) increased to 82.22%, resulting in the public shareholding falling below the minimum public shareholding requirement of 25% as prescribed under Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (LODR) Regulations, 2015. As per SEBI regulations, the Company is required to restore the minimum public shareholding to 25% within a period of 12 months from the date of completion of the Open Offer.

Further, pursuant to global acquisition by Robert Bosch GmbH, the Company has recognized a one time retention bonus expense of Rs. 65.0 million to support continuity in key managerial roles in the quarter ended September 30, 2025 and year ended March 31, 2026.

(c) On June 24, 2025, a fire incident occurred at one of the Company's warehouses, resulting in an estimated inventory loss of Rs. 309.4 million and a reversal of GST input tax credit amounting to Rs. 95.7 million. During the quarter ended September 30, 2025, the Company further recognized an expense of Rs. 8.6 million on account of standard deductions as per the terms of the insurance policy.

During the quarter ended December 31, 2025, pursuant to the final assessment by the surveyor, the Company received Rs. 403.7 million as full and final settlement in addition to interim claim of Rs. 100 million received during the quarter ended September 30, 2025. Additionally, the Company had sold scrap of damaged inventories amounting to Rs. 13.4 million as agreed with insurance company. On settlement of insurance claim basis realisable value, sale of damaged inventories and reversal of provision for standard deduction, excess amount received of Rs. 120.6 million is disclosed as exceptional item for the quarter ended December 31, 2025. The total excess insurance claim received of Rs. 112.0 million is disclosed as exceptional item for the year ended March 31, 2026.

(d) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had initially assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company had disclosed such incremental impact as an Exceptional Item amounting to Rs. 168.9 million in the results for the quarter and nine months ended December 31, 2025. Based on a reassessment by management of the revised compensation structure and the consequent changes in actuarial assumptions, the said incremental impact has been determined at Rs. 140.8 million for the year ended March 31, 2026. Accordingly, the excess provision of Rs. 28.1 has been reversed in the results for the quarter and year ended March 31, 2026, as a change in estimate. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.

- 4 Current tax represents current tax liability in respect of a foreign jurisdiction. Due to tax losses in India, tax credit relating to the said current tax liability is not available to the Company.
- 5 The Company predominantly operates in the air conditioning business which is seasonal in nature and major market demand is generated during the first and last quarter of the every financial year.
- 6 Statement of audited balance sheet and cash flow for the year ended March 31, 2026 and March 31, 2025 is given in Annexure 2 and Annexure 3 respectively.

For and on behalf of the Board of Directors



*Sanjay Sudhakaran*

Sanjay Sudhakaran  
Managing Director  
DIN: 00212610

Place: Mumbai  
Date: May 19, 2026



## Annexure-1

## Bosch Home Comfort India Limited

(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

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Tel: + 917926402024, E-mail: hitachi@bosch-hcgroup.com, Website: www.hitachiaircon.in

## SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in million)

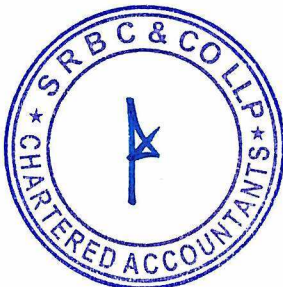
Sr. No.	Particulars	Quarter Ended 31/03/2026	Quarter Ended 31/12/2025	Quarter Ended 31/03/2025	Year ended 31/03/2026	Year ended 31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Cooling products for comfort and commercial use	9,453.3	4,610.9	9,185.4	26,355.1	27,022.9
	(b) Design and development services	285.5	235.0	225.5	998.8	845.6
	<b>Total</b>	<b>9,738.8</b>	<b>4,845.9</b>	<b>9,410.9</b>	<b>27,353.9</b>	<b>27,868.5</b>
	Less : Inter-Segment Revenue	85.3	90.2	85.2	367.0	303.9
	<b>Revenue from Operations</b>	<b>9,653.5</b>	<b>4,755.7</b>	<b>9,325.7</b>	<b>26,986.9</b>	<b>27,564.6</b>
2	<b>Segment Results</b>					
	<b>Earnings / (loss) before interest and tax</b>					
	(a) Cooling products for comfort and commercial use (EBIT before exceptional items)	530.0	(155.4)	754.4	188.4	779.0
	Less: Exceptional Items - expense (net)	(28.1)	78.9	-	183.5	-
	Less : Finance costs	28.6	38.2	14.9	109.8	56.5
		<b>529.5</b>	<b>(272.5)</b>	<b>739.5</b>	<b>(104.9)</b>	<b>722.5</b>
	(b) Design and development services (EBIT)	33.4	24.1	23.4	105.3	100.0
	<b>Profit / (Loss) before tax</b>	<b>562.9</b>	<b>(248.4)</b>	<b>762.9</b>	<b>0.4</b>	<b>822.5</b>
3	<b>Segment Assets</b>					
	(a) Cooling products for comfort and commercial use	16,836.5	13,138.3	16,298.4	16,836.5	16,298.4
	(b) Design and development services	1,715.0	1,676.8	1,123.2	1,715.0	1,123.2
	(c) Unallocated	603.0	753.4	570.1	603.0	570.1
	<b>Total Segment Assets</b>	<b>19,154.5</b>	<b>15,568.5</b>	<b>17,991.7</b>	<b>19,154.5</b>	<b>17,991.7</b>
4	<b>Segment Liabilities</b>					
	(a) Cooling products for comfort and commercial use	13,762.7	10,640.3	11,469.4	13,762.7	11,469.4
	(b) Design and development services	378.4	326.6	111.9	378.4	111.9
	(c) Unallocated	8.3	8.5	0.6	8.3	0.6
	<b>Total Segment Liabilities</b>	<b>14,149.4</b>	<b>10,975.4</b>	<b>11,581.9</b>	<b>14,149.4</b>	<b>11,581.9</b>

For and on behalf of the Board of Directors



Sanjay Sudhakaran  
Managing Director  
DIN: 00212610

Place: Mumbai  
Date: May 19, 2026



Annexure - 2			
Bosch Home Comfort India Limited (Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470 Tel: + 917926402024, E-mail: hitachi@bosch-hcgroup.com, Website: www.hitachiaircon.in			
AUDITED BALANCE SHEET			
(Rs. in million)			
Sr. No.	Particulars	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
A	<b>ASSETS</b>		
I	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,929.6	2,935.1
	(b) Capital work-in-progress	685.2	84.8
	(c) Investment properties	7.6	7.8
	(d) Other Intangible assets	8.9	18.6
	(e) Right-of-use-assets	182.7	375.4
	(f) Intangible assets under development	13.0	1.7
	(g) Financial assets		
	(i) Other financial assets	28.4	28.6
	(h) Deferred tax assets (net)	465.3	470.9
	(i) Non current tax assets (net)	129.2	98.6
	(j) Other non-current assets	390.7	283.1
	<b>Total Non-current assets</b>	<b>4,840.6</b>	<b>4,304.6</b>
II	<b>Current assets</b>		
	(a) Inventories	8,452.8	7,731.1
	(b) Contract assets	25.1	36.6
	(c) Financial assets		
	(i) Trade receivables	4,777.1	4,218.3
	(ii) Cash and cash equivalents	557.3	1,373.7
	(iii) Bank balances other than (ii) above	8.3	0.6
	(iv) Loans	-	0.7
	(v) Other financial assets	52.4	8.2
	(d) Other current assets	440.9	317.9
	<b>Total Current assets</b>	<b>14,313.9</b>	<b>13,687.1</b>
	<b>TOTAL ASSETS (I+II)</b>	<b>19,154.5</b>	<b>17,991.7</b>
B	<b>EQUITY AND LIABILITIES</b>		
I	<b>Equity</b>		
	(a) Equity share capital	271.0	271.0
	(b) Other equity	4,733.2	6,137.9
	<b>TOTAL EQUITY</b>	<b>5,005.1</b>	<b>6,409.8</b>
II	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Contract liabilities	57.0	43.4
	(b) Financial Liabilities		
	(i) Lease liabilities	99.3	245.9
	(c) Provisions	626.1	491.1
	(d) Other non-current liabilities	115.1	113.0
	<b>Total non-current liabilities</b>	<b>897.5</b>	<b>894.3</b>
III	<b>Current liabilities</b>		
	(a) Contract liabilities	307.5	378.9
	(b) Financial liabilities		
	(i) Borrowings	600.2	-
	(ii) Lease Liabilities	117.3	174.5
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	831.6	801.5
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	9,966.3	7,812.9
	(iv) Other financial liabilities	389.5	228.2
	(c) Provisions	810.6	703.3
	(d) Other current liabilities	208.9	588.3
	<b>Total Current liabilities</b>	<b>13,251.9</b>	<b>10,687.6</b>
	<b>TOTAL EQUITY AND LIABILITIES (I+II+III)</b>	<b>19,154.5</b>	<b>17,991.7</b>

For and on behalf of the Board of Directors



*(Signature)*  
Sanjay Sudhakaran  
Managing Director  
DIN: 00212610

Place: Mumbai  
Date: May 19, 2026



Annexure - 3			
Bosch Home Comfort India Limited			
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)			
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470			
Tel: + 917926402024, E-mail: hitachi@bosch-hcgroup.com, Website: www.hitachiaircon.in			
STATEMENT OF AUDITED CASH FLOWS			
(Rs. in million)			
	Particulars	Year ended	Year ended
		31/03/2026	31/03/2025
		(Audited)	(Audited)
<b>(A)</b>	<b>Cash flows from operating activities</b>		
	Profit before tax	0.4	822.5
	Adjustment for :		
	Depreciation and amortisation expense	575.6	695.3
	Loss on sale / retirement of property, plant and equipment (net)	8.6	29.5
	Gain on lease modification / termination (net)	(11.4)	(20.0)
	Liabilities no longer required written back	(98.8)	(5.2)
	Finance costs	109.8	56.5
	Unrealised foreign exchange loss (net) at year end	117.8	9.2
	Provision for Inventory Obsolescence	67.7	8.3
	Impairment of Trade Receivables	49.4	18.1
	Lease rent income	(2.4)	(3.1)
	Interest income	(34.2)	(145.9)
	Government Grants	(21.6)	(59.5)
	<b>Operating profit before working capital changes</b>	<b>760.8</b>	<b>1,405.7</b>
	<b>Changes in working capital:</b>		
	Adjustment for:		
	(Increase) in inventories	(789.4)	(1,178.9)
	(Increase) in trade receivables	(601.3)	(425.1)
	(Increase) / Decrease in other assets	(156.9)	115.6
	Increase in other liabilities	1,753.8	642.4
	Increase in other provision	224.8	224.9
	<b>Cash generated from operations</b>	<b>1,191.8</b>	<b>784.6</b>
	Income tax (paid) (net of refund)	(57.5)	47.9
	<b>Net cash generated from operating activities before exceptional items</b>	<b>1,134.3</b>	<b>832.5</b>
	<b>Net cash inflow from operating activities (A)</b>	<b>1,134.3</b>	<b>832.5</b>
<b>(B)</b>	<b>Cash flows from investing activities</b>		
	Payments for Property, Plant and Equipment and intangible assets (including capital work-in-progress, intangible assets under development and capital advance)	(965.5)	(186.3)
	Proceeds from sale of Property, Plant and Equipment	8.5	36.5
	Lease rent income	2.4	3.1
	Interest received	33.9	145.3
	(Investment) in earmarked balances with Banks	(7.7)	-
	<b>Net cash (outflow) from investing activities (B)</b>	<b>(948.4)</b>	<b>(1.4)</b>
<b>(C)</b>	<b>Cash flows from financing activities</b>		
	Proceed from short-term borrowings (net)	600.2	-
	Repayment of Principal Portion of lease liabilities	(152.8)	(138.4)
	Interest paid on lease liabilities	(26.3)	(37.2)
	Dividend Paid	(1,379.0)	-
	Payment of finance cost	(51.5)	-
	<b>Net cash (outflow) from financing activities (C)</b>	<b>(1,009.4)</b>	<b>(175.6)</b>
	<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(823.5)</b>	<b>655.5</b>
	Effect of exchange differences on restatement of foreign currency cash and cash equivalents	7.1	-
	<b>Add : Cash and cash equivalents at the beginning of the year</b>	<b>1,373.7</b>	<b>718.2</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>557.3</b>	<b>1,373.7</b>
	<b>Cash and cash equivalents Comprises of:</b>		
	Balance with banks :		
	In current accounts	525.3	691.7
	In Exchange Earners' Foreign Currency Account	32.0	72.0
	In Deposits with original maturity of less than three months	-	610.0
	<b>Total Cash and cash equivalents</b>	<b>557.3</b>	<b>1,373.7</b>

For and on behalf of the Board of Directors



Sanjay Sughakaran  
Managing Director  
DIN: 00212610

Place: Mumbai  
Date: May 19, 2026

