

31<sup>st</sup> March 2026

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel**

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In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable regulations, we hereby inform you of change in Senior Management Personnel of the Company.

The details pertaining to the change as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 11<sup>th</sup> July 2023 (updated as on 30<sup>th</sup> January 2026) is enclosed as **Annexure A**.

This aforesaid intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 31<sup>st</sup> March 2026, 06.35 p.m. (IST).

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary

FCS: 5220

Encl: As above

**Annexure A**

**Appointment of Mr. Baneswar Banerjee as Business Head – Automotive Loans**

Sr. No.	Details of event(s) that need to be provided	Appointment of Senior Management Personnel
a)	Reason for change	Pursuant to the recommendation of the Nomination and remuneration Committee, the Board of Directors of the Company have today i.e. on 31 <sup>st</sup> March 2026, approved the appointment of Mr. Baneswar Banerjee as the Business Head – Automotive Loans (Senior Management Personnel) of Mahindra & Mahindra Financial Services Limited.
b)	Date of change and term	Effective date of appointment: effective 9 <sup>th</sup> April 2026. Term: Full-time employment
c)	Brief profile (in case of appointment)	<p>Mr. Baneswar Banerjee, a postgraduate in Sales &amp; Marketing from IIM Indore and a BE in Mechanical Engineering from the Bhilai Institute of Technology, brings over 25 years of extensive experience in the automotive industry, including more than two decades of experience with Mahindra &amp; Mahindra Limited (“Mahindra”). During his tenure, he has led high-impact roles across sales, customer care, customer experience, product launches, strategic partnerships, and business development.</p> <p>He has played a pivotal role in Mahindra’s auto journey, contributing to its emergence as the number two PV player and the leader in UV revenue market share. He has also driven innovation in digital transformation and successfully led cross-functional teams to deliver on revenue, NVM, and operational objectives. Mr. Banerjee has spearheaded several successful product launches for Mahindra, including BEV (9E and 6E), Thar, XUV700, Scorpio N, 3XO, MAXX PUP, and Jeeto.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.