

2nd April 2026

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

National Stock Exchange of India Limited (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for Q4 FY26

You are requested to take note of the following updates for Q4 FY26:

In Q4 FY26, we estimate the overall disbursement at approximately Rs. 17,180 crore, YoY growth of ~11% over previous year and for FY26 disbursement at approximately Rs. 61,100 crore, a growth of ~6% YoY (excluding finance lease).

Business Assets at approximately Rs. 1,33,800 crore grew by ~12% over March 2025.

The Collection Efficiency ("CE") is estimated at 98% for Q4 FY26 (In Q4 FY25, CE was 97%) and for FY26, CE is estimated at 96% (In FY25, CE was at 95%).

As at March 31, 2026, Stage-3 is estimated in the range of 3.4% to 3.5% (vs. 3.8% as at December 31, 2025, and 3.7% as at March 31, 2025) and Stage-2 is estimated in the range of 4.8 % to 4.9% (vs. 5.4% as at December 31, 2025, and 5.4% as at March 31, 2025).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 9,000 crore.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary
FCS: 5220