

Ref: PVSL/SEC/136/2025-26

Date: 02nd March, 2026

CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

To,
**National Stock Exchange of India
Limited ("NSE")**,
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051.

Scrip Code: 544144
ISIN: INE772T01024

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited ('the Company') is:

1. Continuing to extend a Corporate Guarantee in favour of Axis Bank Limited in relation to:
 - The renewal of the Inventory funding facility - TATA CV (KL) up to Rs.7,00,00,000/- (Rupees Seven Crores only); and
 - The renewal-cum-enhancement of the Inventory Funding Facility - TATA CV (TN) from Rs. 3,00,00,000/- (Rupees Three Crores Only) to Rs.8,00,00,000/- (Rupees Eight Crores only),

granted to Popular Mega Motors (India) Private Limited (Wholly Owned Subsidiary), aggregating to Rs.15,00,00,000 /-(Rupees Fifteen Crores only).

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

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Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD -PoD -1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, is given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Annexure 1

**Relevant details as required under Regulation 30 of the SEBI Listing
Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-
1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given.	Popular Mega Motors (India) Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Popular Mega Motors (India) Private Limited is Wholly Owned Subsidiary of the Company. None of the Promoters or Members of the Promoters Group or Directors of the Company are interested. The transaction is done at Arm's Length basis.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has continued to extend Corporate Guarantee in favour of Axis Bank Limited in relation to the renewal of Inventory funding facility TATA CV (KL) up to Rs.7,00,00,000/- (Rupees Seven Crores only) and the renewal cum enhancement of Inventory funding facility TATA CV(TN) from Rs. 3,00,00,000/- (Rupees Three Crores Only) to Rs.8,00,00,000/- (Rupees Eight Crores Only) granted to Popular Mega Motors (India) Private Limited (Wholly Owned Subsidiary), aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only).
Impact of such guarantees or indemnity or surety on listed entity	The said guarantee is provided on behalf of the subsidiary of the Company, which is part of the consolidated group. At this point, there is no impact of the said guarantee on the Company, other than disclosure in the Financial Statements.